ECONOMIC COMMISSION FOR LATIN AMERICA AND THE CARIBBEAN (ECLAC)

BIENNIAL REPORT
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ECONOMIC AND SOCIAL COUNCIL

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UNITED NATIONS Santiago, Chile, 1992

522(XXIV) STRENGTHENING INTRAREGIONAL COOPERATION

The Economic Commission for Latin America and the Caribbean,

Aware that the thorough-going changes in the international situation and their repercussions on the Latin American and Caribbean area make it necessary to strengthen cooperation within Latin America,

Considering that the economic reactivation which is beginning in Latin America and the Caribbean and the renewed momentum of Latin American integration create a more favourable framework for cooperation initiatives,

Bearing in mind that the reactivation of intraregional integration schemes contributes to sustained growth,

Recalling its resolution 506(XXIII) aimed at promoting economic cooperation between the Caribbean countries and the other countries of the region,

<u>Taking into consideration</u> the fact that during the most recent meeting of the Committee of High-Level Government Experts, the countries of Latin America and the Caribbean recognized the need to strengthen an intraregional link that would permit further progress with regard to regional cooperation,

<u>Having discussed</u> the importance for the development of the Latin American and Caribbean countries of the implementation of measures conducive to changing production patterns with social equity,

- 1. Requests the secretariat of the Commission to include the item "strengthening of intraregional cooperation" on the agenda of the regular sessions of the Commission with a view to reinforcing an exchange of views in areas which contribute to the development of each subregion;
- 2. <u>Urges</u> the secretariat of the Commission to take the fullest possible advantage of the potential represented by its subregional offices so that in executing its programme of work they may identify different cooperation mechanisms and may prepare an inventory of existing intraregional cooperation activities and evaluate their effects to date;
- 3. Requests the secretariat, in accordance with paragraph 6 of resolution 507(XXIII), to examine in greater detail the role of Latin American integration and cooperation in its proposal for changing production patterns with social equity, with a view to ensuring that the two objectives may mutually reinforce one another;
- 4. <u>Suggests</u> that the secretariat of ECLAC intensify the collaboration between the Commission and such regional organizations as the Latin American Economic System, the Latin American Integration Association, the Board of the Cartagena Agreement, the Institute for Latin American Integration, the Caribbean Community, the Permanent Secretariat of the General Treaty on Central American Economic Integration, the Andean Pact and the Southern Cone Common Market in order to promote, with the help of the United Nations Development Programme and other development finance agencies, cooperation within Latin America through assistance in such areas as the external debt, human resources training, the promotion of trade within Latin America, and the dissemination of technologies devised by the region, primarily to less developed countries;

5. <u>Invites</u> regional development agencies, such as the Inter-American Development Bank, the Central American Bank for Economic Integration, the Caribbean Development Bank and the Andean Development Corporation, to strengthen their programmes and projects to promote cooperation within Latin America and the Caribbean, with a view to furthering shared development strategies.