



ECONOMIC COMMISSION FOR LATIN AMERICA

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ECONOMIC AND SOCIAL COUNCIL

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Requests the secretariat to carry out a consolidated study of the particular characteristics of the external economic relations of Latin America with the United States, the European Economic Community, Japan and the socialist countries of Eastern Europe, which should include an analysis of the relations in the fields of trade, finance and the transfer of technology, using, inter alia, the available information of all the relevant agencies of the United Nations system, GATT and WIPO.

178th meeting
30 March 1973

331 (XV) ECLA'S ACTIVITIES IN CONNEXION WITH LATIN AMERICAN
ECONOMIC INTEGRATION

The Economic Commission for Latin America,

Taking into account the determination of the Latin American countries to expand their markets, complement their economies and accelerate their economic and social development processes by applying the benefits deriving from regional and subregional economic integration,

Considering that a thorough analysis of the Latin American integration process must be made so that it can serve as a balance-sheet of what has been achieved thus far and as a means of shedding light on the momentous achievements that lie ahead for Latin America in this field,

Further considering that Latin American integration is being carried out through various systems which pursue related aims but have their own machinery and procedures,

Bearing in mind the necessity for these regional and subregional integration systems to develop in keeping with the deep sense of Latin American solidarity and co-operation in order to ensure their complementarity and convergence,

Recognizing that in this process there are sectors which present particularly favourable prospects, such as joint investment in industry and other productive activities, trade, and exchange of experience in the transfer of technology,

1. Requests the secretariat and ILPES to carry out a study on the progress of the regional and subregional integration processes in Latin America, to serve as a balance-sheet of the efforts made, to identify obstacles and to indicate prospects;

2. Further requests the secretariat to undertake a priority study aimed at identifying those sectors where closer co-operation could be achieved between the regional and subregional integration systems in Latin America;

3. Calls upon the secretariat in addition to conduct studies aimed at seeking formulas for structuring an integration system covering the whole region based on such principles as independent, harmonious and balanced development founded on social justice and solidarity.

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