



ECONOMIC COMMISSION FOR LATIN AMERICA

ANNUAL REPORT

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ECONOMIC AND SOCIAL COUNCIL

OFFICIAL RECORDS : FORTY-THIRD SESSION

SUPPLEMENT No. 4

UNITED NATIONS

Considering the valuable work consistently done by the secretariat of ECLA on regional economic integration and the important role the secretariat could play in carrying out such studies,

Requests the secretariat of the Commission, in consultation and in co-ordination with the regional integration bodies, to co-operate as fully as possible in carrying out studies, developing technical bases and identifying the measures needed to give effect to the decisions contained in the Declaration of the Presidents of America on Latin American economic integration, particularly as regards:

(a) The identification of problems and possible solutions for improving the Latin American common market through joint action by existing integration bodies and the incorporation of countries of the Latin American region that are not yet members of those bodies;

(b) The establishment of a common external tariff and the abolition of import charges and restrictions on intra-regional trade;

(c) The identification of procedures and study of prospects for sub-regional integration agreements within the framework of a general policy for the establishment of the Latin American common market;

(d) The continuation and expansion of studies and technical assistance designed to ensure that the economically relatively less developed countries effectively share in the benefits deriving from the integration process, taking into account the particular problems of countries with insufficient markets.

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266 (XII). Objectives of the second session of the United Nations Conference on Trade and Development

The Economic Commission for Latin America,

Considering that the second session of the United Nations Conference on Trade and Development (UNCTAD) will be held at New Delhi, India, from 1 February to 25 March 1968,

Bearing in mind that the General Assembly in its resolution 2206 (XXI) of 17 December 1966 emphasized the need for the Conference, at its second session, to concentrate in particular on a limited number of fundamental and specific subjects with a view to achieving practical and concrete results by means of negotiation aimed at securing the greatest measure of agreement,

Having before it the draft provisional agenda for the second session of UNCTAD adopted by the Trade and Development Board at its fourth session, 25/

25/ Official Records of the General Assembly, Twenty-first Session, Supplement No. 15, Part Two, annex A, decision 34 (IV).

Noting that the General Assembly, in its resolution 2206 (XXI), invited the regional economic commissions to pay special attention, in their programmes, to preparations for the second session of the Conference, and to take such steps as may be feasible to extend their full co-operation in ensuring its success,

Considering that the Trade and Development Board, at its fourth session, decided 26/ to forward the above-mentioned draft provisional agenda to the subsidiary bodies of the Board, to the regional economic commissions of the United Nations and to the United Nations Economic and Social office in Beirut, for such comments, observations or recommendations as they might wish to submit to the Board at its fifth session on the substance of the items in the draft provisional agenda,

Recommends that, in the interests of more effective discussions at the second session of UNCTAD, the Trade and Development Board at its fifth session should:

(a) Encompass in the general debate referred to in item I of the provisional agenda, the general discussions on other items of the agenda, such as items II (a), III (a), IV (a) and V (a);

(b) Give due priority to the discussion of fundamental and specific points which will channel the debate towards negotiations leading to wider agreement on practical objectives.

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267 (XII). Comparative study of world costs and prices in relation to trade in manufactures

The Economic Commission for Latin America,

Taking into account the importance of expanding trade in manufactures and semi-manufactures among the Latin American countries, as well as exports of those products to the rest of the world, and the need to eliminate or compensate for the factors which seriously distort the competitive position of manufactures and semi-manufactures or severely limit their export possibilities,

Considering the differences and variations in price levels and in the cost structure of the various economic sectors among the Latin American countries and in relation to third countries,

Bearing in mind the changes resulting from trends of domestic cost levels and fluctuations in world prices,

1. Requests the secretariat of the Commission to undertake studies on comparative cost and price levels in the various economic sectors of the Latin American countries in relation to the development of regional trade in manufactures and semi-manufactures and the expansion of such exports to the rest of the world;

26/ Ibid., Other decisions, para. (f).