



**UNITED NATIONS**

# **ECONOMIC COMMISSION FOR LATIN AMERICA**

## **ANNUAL REPORT**

(30 MARCH 1960 — 15 MAY 1961)

**ECONOMIC AND SOCIAL COUNCIL**  
**OFFICIAL RECORDS: THIRTY-SECOND SESSION**

**SUPPLEMENT No. 4**

**NEW YORK**

that they provide the universities of Latin America with the facilities they need in their efforts to improve the teaching of economics, and that they give effect to the recommendations contained in the report of the Joint UNESCO/ECLA/OAS Mission ;

2. To the universities, and particularly to the faculties of economics, that they continue the efforts begun at the Second Latin American Meeting of Deans of Faculties of Economics, held at Rosario (Argentina) in October 1960, to improve curricula and teaching materials by introducing courses in the analysis and evaluation of economic development problems and planning ;

3. To international organizations, particularly UNESCO, OAS and the ECLA secretariat, that they increase to the greatest possible extent their aid to universities which so request in the following ways recommended by the Joint UNESCO/ECLA/OAS Mission :

(a) By granting fellowships to teaching staff to enable them to complete their studies in national or foreign universities or in international institutes of learning ;

(b) By helping to provide full-time teaching staff ;

(c) By encouraging the preparation of high-quality texts on economics that are closely related to the present economic and social development problems of Latin America ;

(d) By helping university libraries to enlarge their collections of books and texts on economics.

13 May 1961

#### 194 (IX). Activities of the Central American Economic Co-operation Committee

*The Economic Commission for Latin America,*

*Cognizant* of the report of the Central American Co-operation Committee (E/CN.12/552), covering the period September 1959 to December 1960, and the Note by the secretariat on the Central American Economic Integration Programme (E/CN.12/586), of which it takes note with satisfaction,

*Considering* that, in December 1960, the Governments of El Salvador, Guatemala, Honduras and Nicaragua signed the General Treaty on Central American Economic Integration, the Protocol to the Central American Agreement on the Equalization of Import Duties and Taxes, and the Agreement constituting the Central American Bank for Economic Integration,

*Decides :*

1. To congratulate the Committee on its encouragement of the activities relating to Central American economic integration, and the Governments of El Salvador, Guatemala, Honduras and Nicaragua on the signature of the aforesaid agreements ;

2. To express the hope that, in due course, the Government of Costa Rica will decide to accede to membership in the common market ;

3. To express its gratitude to the secretariat of ECLA, the Bureau of Technical Assistance Operations of the

United Nations, the Food and Agriculture Organization of the United Nations and the International Labour Organisation for the assistance they have afforded, and to request them to continue co-operating to the fullest possible extent with the Central American Economic Co-operation Committee.

13 May 1961

#### 195 (IX). Economic development of British Honduras or Belize

*The Economic Commission for Latin America,*

*Whereas*, by virtue of resolution 181 (IX), British Honduras or Belize has been accepted as an associate member,

*Taking into account* its geographical situation and economic activity,

*Recommends :*

1. That the secretariat should take the foregoing reasons into consideration in order to relate the economic studies on British Honduras or Belize to the Central American economic structure ;

2. That the secretariat, with the consent of the Governments concerned, consider the possible repercussions of closer co-operation among them with a view to British Honduras' or Belize's joining, if and when opportune, the Central American Economic Co-operation Committee.

13 May 1961

#### 196 (IX). Statistics

*The Economic Commission for Latin America,*

*Considering* that each forward step in economic development requires improved and more accurate measures of the progress achieved and that the increasing tempo of development requires more current data for the day-to-day and year-to-year planning of economic and social programmes,

*Taking into account* the report of the Seminar on National Accounts, held at Rio de Janeiro in June 1959, and the progress made in the preparation of national accounts in recent years and the fundamental place these accounts have in economic and social planning,

*Considering* the urgent need for better information on the social aspects of economic development and the desirability of carrying out sample surveys on family living levels on the basis of censuses now being conducted,

*Decides :*

1. To recommend that each country carry out a technical evaluation of the basic statistical data now being collected and compiled and the methods utilized in estimating national accounts when important sectors of the economy are not adequately measured, and evaluate the principal economic aggregates such as national income, consumption and investment, taking into account the uses being made of them and the accuracy and promptness required for these uses ; ,