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Ninth Session
Santiago, Chile

ECONOMIC AND SOCIAL DEVELOPMENT COMMITTEE

PROVISIONAL SUMMARY RECORD OF THE SIXTH MEETING

Held at Santiago on Thursday, 11 May 1961, at 6.10 p.m.

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(Conference Room Papers Nos. 8, 9, 3, 14 and 31)

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/PRESENT:

PRESENT:

<u>Chairman:</u>	Mr. de ALMEIDA	(Brazil)
<u>Rapporteur:</u>	Mr. SALGADO	Ecuador
<u>Members:</u>	Mr. MORALES	Argentina
	Mr. ZALLES	Bolivia
	Mr. REZENDE	Brazil
	Mr. ESCOBAR	Chile
	Mr. VOLLERT	Colombia
	Mr. NOYOLA	Cuba
	Mr. CUELLAR	El Salvador
	Mr. LETONDOT	France
	Mr. PAREDES REGALADO	Honduras
	Mr. FERRIER	Kingdom of the Netherlands
	Mr. GARCIA REYNOSO	Mexico
	Mr. GUERRERO	Nicaragua
	Mr. CERRO CEBRIAN	Peru
	Mr. SIMPSON	United Kingdom of Great Britain and Northern Ireland
	Mr. JOHNSON	United States
	Mr. PEREZ DEL CASTILLO	Uruguay
	Mr. FERNANDEZ	Venezuela
<u>Associate member of the Commission:</u>	Mr. ROWACHEE	British Guiana

ALSO PRESENT:

Observers from States Members
Of the United Nations not
members of the Commission:

Mr. BRUNNER	Austria
Mr. TREMBLAY	Canada
Mr. ALMASY	Czechoslovakia
Mr. ANDO	Japan
Mr. CHABASINSKI	Poland
Mr. PAMFIL	Romania
Mr. KOSSAREV	Union of Soviet Socialist Republics

/Representatives of

Representatives of
specialized agencies:

Mrs. FIGUEROA	International Labour Organisation
Mr. SANTA CRUZ	Food and Agriculture Organization
Mr. VERA	United Nations Educational, Scientific and Cultural Organization
Mr. del CANTO	International Monetary Fund
Mr. MEYER	International Bank for Reconstruction and Development

Representative of the
International Atomic
Energy Agency:

Mr. FREEMAN

Representatives of inter-
governmental organizations:

Mr. MARQUEZ	<u>Centro de Estudios Monetarios Latinoamericanos</u>
Mr. CARDENAS	Inter-American Development Bank
Mr. LAGO CARBALLO	Inter-governmental Committee for European Migration
Mr. PREBISCH	Executive Secretary
Mr. HEURTEMATTE	Commissioner for Technical Assistance
Mr. LARA	Secretary of the Economic and Social Development Committee

Secretariat:

/CONSIDERATION OF

CONSIDERATION OF DRAFT RESOLUTIONS SUBMITTED TO THE COMMITTEE (Conference Room Papers Nos. 8, 9, 3, 14 and 31)

The CHAIRMAN invited the Committee to comment on the draft resolution submitted by Bolivia, Chile, Colombia, Ecuador, Mexico and Venezuela on regional seminars and technical meetings on programming (Conference Room Paper No. 8).

Mr. LETONDOT (France) was entirely in agreement with the substance of the draft resolution. As a matter of information, however, he would like to know whether the Latin American countries alone, or all the members of ECLA, would be invited to send representatives of national programming and budget offices and qualified experts to the regional seminars and technical meetings mentioned in operative paragraph 2.

The CHAIRMAN said that, while the main objective of the draft resolution was to assist the Latin American countries, officials and experts from all members of ECLA could undoubtedly make a substantial contribution to the seminars and meetings and would be invited to them.

Mr. SAIGADO (Ecuador) said that seminars and meetings in which ideas on practical methods of planning economic and social development policy were exchanged had proved very useful. Accordingly, Ecuador had co-sponsored the draft resolution before the Committee, the objective of which was simply to promote the organization of such seminars and meetings.

Mr. NOYOLA (Cuba) considered the draft resolution satisfactory, provided that the third and fourth preambular paragraphs and the operative paragraphs were interpreted in the spirit of the statement made by the representative of British Guiana at the first meeting of the Committee on General Business E/CN.12/AC.49/SR.1). His delegation was prepared to vote in favour of the draft resolution but would reserve its position with respect to the reference, in operative paragraph 2, to the Organization of American States, for reasons that were well known to the members of the Committee.

/The draft

The draft resolution on regional seminars and technical meetings on programming submitted by Bolivia, Chile, Colombia, Ecuador, Mexico and Venezuela (Conference Room Paper No.8) was approved unanimously.

The draft resolution on programming methods and experience submitted by Bolivia, Chile, Colombia, Ecuador, Mexico and Venezuela (Conference Room Paper No. 9) was approved unanimously.

The CHAIRMAN invited the Committee to comment on the Chilean draft resolution on fiscal policy (Conference Room Paper No. 3).

Mr. LETONDOT (France) suggested that the experts appointed by ECIA to carry out the research on the tax systems in force in the Latin American countries should be experienced in programming methods also, in conformity with the spirit of the two resolutions the Committee had just approved.

Mr. NOYOLA (Cuba) said that he would vote against the draft resolution, since Cuba's present fiscal system was predicated on principles very different from those employed in other Latin American countries or those which could be studied in a United States educational institution or in such organizations as the Inter-American Development Bank and the Organization of American States.

Mr. GUERRERO (Nicaragua) felt that the draft resolution was of great importance for Central America, especially since the countries of the area had recently approved the common market programme. There was an urgent need for a revision of fiscal policies. The large national revenue obtained from import duties could be used to support economic development programmes. His delegation wholeheartedly supported the draft resolution.

Mr. CUELLAR (El Salvador) said that his delegation would support the draft resolution, in the conviction that substantial progress could be achieved with the aid of the studies proposed in it.

Mr. PEREZ DEL CASTILLO (Uruguay) also supported the draft resolution. He placed particular stress on the importance of fiscal policy for capital formation and as an instrument for carrying out land reform.

Mr. FERNANDEZ (Venezuela) said that his delegation would vote in favour of the draft resolution. The Venezuelan Government was revising its fiscal system and was well aware of the need for guidance in facing its fiscal difficulties.

/The Chilean

The Chilean draft resolution on fiscal policy (Conference Room Paper No.3) was approved by 17 votes to 1.

The CHAIRMAN invited comments on the draft resolution on statistics submitted by Brazil, El Salvador and Peru (Conference Room Paper No. 14).

Mr. MORALES (Argentina) pointed out that the words "the possibilities of designing" in the English text of the third preambular paragraph did not correspond to the words "la disponibilidad de diseñar" in the Spanish text.

The CHAIRMAN suggested that the phrase "la conveniencia de realizar" should be used in the Spanish text.

Mr. NOYOLA (Cuba) said that his delegation would vote in favour of the draft resolution, with which it was in entire agreement, since it held that good basic statistics were a prerequisite of rational economic planning.

The draft resolution on statistics submitted by Brazil, El Salvador and Peru (Conference Room Paper No. 14) was approved unanimously.

The CHAIRMAN invited comments on the draft resolution on comparative prices and the purchasing power of currencies, submitted by Colombia, Mexico and Peru (Conference Room Paper No. 31).

Mr. FERRIER (Kingdom of the Netherlands) proposed that the words "of the region" should be inserted between the words "countries" and "of Latin America" in the first sentence of operative paragraph 1, so that the Netherlands Antilles and Surinam would certainly be covered by the study.

Mr. SIMPSON (United Kingdom) supported that proposal.

The CHAIRMAN said that, there being no objection, the Netherlands amendment was approved.

Mr. NOYOLA (Cuba) proposed that the third preambular paragraph should be amended to read: "Considering that, given the present prevalence of monopoly markets in Latin America, prices and wages in the majority of cases do not represent the most rational use of national resources and that this tends to introduce distortions into the evaluation of development projects from the standpoint of national economies".

/Mr. ESCOBAR

Mr. ESOBAR (Chile) thought that the wording of the text proposed by the Cuban delegation was more limited than that of the original draft resolution. There were other elements besides monopoly markets which affected the prices of the factors of production.

Mr. CERRO CEBRIAN (Peru) agreed that the term "market" was much broader than the expression "monopoly markets".

The Cuban amendment was rejected by 17 votes to 1.

The draft resolution on comparative prices and the purchasing power of currencies submitted by Colombia, Mexico and Peru (Conference Room Paper No.31), as amended, was approved.

The meeting rose at 7 p.m.

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the 1990s, the number of people in the world who are illiterate has increased from 750 million to 850 million. The number of illiterate people in the world is projected to reach 900 million by the year 2015. The number of illiterate people in the world is projected to reach 900 million by the year 2015.