



# **ECONOMIC COMMISSION FOR LATIN AMERICA**

## **TWENTIETH ANNUAL REPORT**

(26 April 1968–23 April 1969)

### **VOLUME I**

**ECONOMIC AND SOCIAL COUNCIL  
OFFICIAL RECORDS: FORTY-SEVENTH SESSION**

**UNITED NATIONS**

1. External financing should be granted in accordance with national development plans and policies, since it should guarantee an adequate and steady flow of funds and the right of the recipient country to fix its own priorities, thereby improving the effectiveness of external financial co-operation in serious situations that require an over-all strategy;
2. The donor countries and international financing agencies should give consideration, in granting aid, to economic and social criteria which take due account of the manner in which the recipient country envisages its own development;
3. It is essential that external financial co-operation should not be subject to conditions which limit the recipient country's ability to make decisions as regards its basic economic policies;
4. Regulations or criteria tying the granting of loans to the purchase of goods and services from specific supplier countries or particular sources should be eliminated;
5. It is imperative to strengthen genuinely multilateral external financial co-operation, and the international financing agencies, since they are multilateral, should not allow their decisions to be affected by possible bilateral problems among countries;
6. Effective machinery should be set up for liberalizing external credit by, inter alia, reducing interest rates and extending repayment periods, and the initial funds required for such machinery would be provided out of contributions from international financing agencies and the developed countries.

133rd meeting,  
22 April 1969.

295 (XIII). Technical advice for the Latin American Free Trade Association

The Economic Commission for Latin America,

Considering that, in accordance with article 44 of the Treaty of Montevideo <sup>34/</sup> and the provisions of Protocol No. 3 <sup>35/</sup> on the collaboration and technical advice to be extended to the Latin American Free Trade Association (LAFTA) by the Commission, an Office has been established at Montevideo on a permanent basis to deal with the requirements of the Contracting Parties and of the secretariat of LAFTA in relation to the joint work programmes which are periodically agreed upon at the secretariat level.

Persuaded that, if the joint work programmes are to be carried out more effectively, it is necessary to strengthen the Montevideo Office,

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<sup>34/</sup> See Multilateral Economic Co-operation in Latin America (United Nations publication, Sales No.: 62.II.G.3), vol. I, p. 62.

<sup>35/</sup> Ibid., p. 68.

1. Recommends that, in establishing priorities for the work programmes of the Commission and the deployment of the resources available, the Executive Secretary of the Commission should strengthen the operational capacity of the Montevideo Office;

2. Requests that the joint activities and the permanent advisory services provided should be intensified in the next few years in accordance with the priorities agreed upon with the organs of LAFTA and the requirements of the Contracting Parties to the Treaty.

133rd meeting,  
22 April 1969.

294 (XIII). Date and place of the fourteenth session of the Economic Commission for Latin America

The Economic Commission for Latin America,

Bearing in mind paragraph 15 of its terms of reference and rules 1 and 2 of its rules of procedure,

Considering the invitation from the Government of Guatemala to hold the fourteenth session of the Commission at Guatemala City,

1. Expresses its gratitude to the Government of Guatemala for its generous invitation;

2. Decides to hold its fourteenth session at Guatemala City in April 1971, or in the following month, if this should prove necessary as a result of the consultations to be held by the Executive Secretary of the Commission with the Secretary-General of the United Nations and the Government of Guatemala.

133rd meeting,  
22 April 1969.

295 (XIII). Programme of work and priorities, 1969-1971

The Economic Commission for Latin America,

Having examined the draft programme of work and priorities for 1969-1971 (E/CN.12/835 and Corr.1),

Having made the adjustments in the programme suggested by the Governments of States members and having incorporated the consequential changes arising from the resolutions and decisions adopted at the thirteenth session,