



UNITED NATIONS

REPORT OF THE ECONOMIC COMMISSION FOR LATIN AMERICA

(FOURTH SESSION)

(28 MAY 1951 — 16 JUNE 1951)

ECONOMIC AND SOCIAL COUNCIL

OFFICIAL RECORDS : THIRTEENTH SESSION

SUPPLEMENT No. 8

NEW YORK

to obtain greater transferability of their foreign exchange balances;

3. *Authorizes* the Executive Secretary, if he deems it necessary and without prejudice to the studies requested in this resolution, to convene a group of experts to study the problems mentioned in paragraph 1 of the operative part and to make the relevant recommendations;

4. *Expresses* its satisfaction that the Executive Secretary has been chosen to represent the United Nations on the *Ad hoc* Committee established by resolution XVII, 6, of the Fourth Consultative Meeting of Foreign Ministers of American States; and requests him to offer that committee the fullest co-operation of the Economic Commission for Latin America.

5. *Notes* with satisfaction the study on Latin-American-European trade and, in particular, the effective collaboration in the preparation of this study of the Economic Commission for Europe, the Food and Agriculture Organization and the International Monetary Fund; and *expresses its desire* that these studies be continued, and that the Executive Secretary periodically publish information on this trade with special reference to capital goods and the materials that enter into their manufacture; and

6. *Recommends* to the Executive Secretary that he seek the collaboration of the International Monetary Fund in studying the possibility of taking measures to obviate and combat the disturbances in the monetary field which might affect some Latin-American countries as a result of the accumulation of foreign exchange balances during the emergency period.

EFFECT OF UNITED STATES DEFENCE PROGRAMME ON TRADE WITH LATIN AMERICA

19 (IV). *Resolution adopted on 14 June 1951*
(E/CN.12/261)

The Economic Commission for Latin America,

Having taken note of document E/CN.12/234, "Effects of the United States Defence Programme on Trade with Latin America",

Resolves to express its appreciation of the useful information contained in this document and its timely presentation for the consideration of member Governments; and

Recommends that, in view of the effect on the economic life of the continent of factors which involve profound changes in the normal course of the economic activities of the United States of America and important European centres of supply, the Executive Secretary prepare and distribute to the member Governments surveys along the general lines of document E/CN.12/234.

PROBLEMS OF FOREIGN TRADE INTRA-REGIONAL TRADE

20 (IV). *Resolution adopted on 14 June 1951*
(E/CN.12/257)

The Economic Commission for Latin America,

Bearing in mind the contents of document E/CN.12/228 in which the status is reported of the study requested

of the Executive Secretary at the third session of the Commission at Montevideo; and

Considering that the study of Inter-Latin-American trade is of special importance to member countries of the Economic Commission for Latin America;

Considering that the Inter-Latin-American trade should be examined as a whole and in its various regional aspects, to facilitate the study of practical measures conducive to the expansion of Latin-American trade and to the better co-ordination of the separate national economies;

Considering that it is therefore necessary to modify the instructions contained in a resolution E/CN.12/201, adopted at the third session of the Commission :

Resolves to amend resolution E/CN.12/201 of 19 June 1950, adopted at the third session, so as to widen the scope of studies requested therein of the Executive Secretary as follows :

(a) Continuously to study Inter-Latin-American trade as a whole and in its diverse regional aspects, with a view to its expansion;

(b) To prepare for the next annual session of the Economic Commission for Latin America a study of the possibilities of the expansion of trade between the Latin-American countries, on the basis of such research as may already have been made;

(c) To continue to give special attention to the study of the relation of Inter-Latin-American trade to the co-ordination of national economic units within over all plans for joint and harmonious development;

(d) To consult Governments with regard to the aspects of Inter-Latin-American trade whose study would particularly interest them;

Recommends to the Executive Secretary that he should call, at the time he deems appropriate, a special meeting of experts in foreign trade to discuss those aspects which he may recommend to their attention.

UNITED STATES CAPACITY TO ABSORB LATIN-AMERICAN PRODUCTS

21 (IV). *Resolution adopted on 14 June 1951*
(E/CN.12/260)

The Economic Commission for Latin America,

Considering the fundamental importance of exports in determining the capacity of the Latin-American countries to import, which in turn basically affects the rate at which economic development may proceed, as recognized in the resolution on "Economic Development and Anti-Cyclical Policy", adopted at its third session (E/CN.12/194), and

Considering the recommendation contained in the aforementioned resolution that the Secretariat make studies of the capacity of the large consumer centres to absorb Latin-American products and of the possible development of that capacity,

Takes note with satisfaction of the study presented by the Secretariat on United States capacity to absorb Latin-American products (E/CN.12/226);