



**ECONOMIC COMMISSION FOR LATIN AMERICA**  
**ANNUAL REPORT**

(17 February 1962 — 17 May 1963)

**ECONOMIC AND SOCIAL COUNCIL**  
**OFFICIAL RECORDS: THIRTY-SIXTH SESSION**

**SUPPLEMENT No. 4**

**UNITED NATIONS**

**New York, 1963**

519. The following are the texts of the resolutions :

**221 (X). United Nations Conference on Trade and Development**

*The Economic Commission for Latin America,*

*Considering* that the development process of the Latin American countries is encountering serious obstacles to the maintenance of sufficient speed and continuity in the immediate future, owing to the increasingly unsatisfactory foreign trade situation, and that import substitution, which had constituted the chief dynamic factor in this development, is beset by increasing difficulties as it progresses in the various countries of the region, inasmuch as the high-cost factors of many consumer goods are being aggravated, and the economy is becoming daily more vulnerable to the fluctuations in the external markets for traditional export commodities,

*Taking into account* the fact that this unsatisfactory foreign trade situation in Latin America largely derives from the present structure of international trade, characterized by slow expansion of the region's traditional exports in comparison to internal demand and the growth of import requirements in respect of manufactured goods, especially capital goods essential for development, and that this slowness is in contrast to the rapid rate of expansion of the reciprocal trade of the developed countries,

*Bearing in mind* that the slow growth of Latin America's export trade is a result both of the discriminatory and restrictive measures affecting the exports in question and of the deterioration in the terms of trade, as well as of internal and international structural factors which hamper the expansion of exports of manufactured goods,

*Considering* that the United Nations Conference on Trade and Development, to be convened by the Economic and Social Council in 1964, will devote its attention to the search for practical ways of solving the international trade problems currently besetting the developing countries,

*Considering* that among these problems special importance attaches to those relating to the institutional aspect of international trade, as well as to those connected with markets and prices,

*Taking into account* the fact that sufficient background data must be prepared to enable the Latin American countries to adopt a concerted position, and that their problems and prospects must be put forward in clear and convincing terms if Latin America is to take due advantage of the opportunity afforded by the United Nations Conference on Trade and Development to find a satisfactory solution to their foreign-trade problems,

1. *Expresses its deep interest* in the United Nations Conference on Trade and Development, since this will constitute an excellent opportunity for the developing countries to present their foreign trade problems in close relation to their economic development problems;

2. *Expresses its conviction* that, the fundamental purpose of the Conference being to find practical solutions for the serious trade problems that hamper economic development, its attention should be concentrated on such problems, and that it should avoid discussing problems

of a political nature which might jeopardize the attainment of the objectives of the Conference;

3. *Recommends* to the secretariat that it should concentrate its efforts on the preparation of the studies that are intended for the Conference, giving them top priority, so that they may be of assistance in the search for ways and means of solving Latin America's foreign trade problems and meeting the requirements created by intensive development; these studies will follow the pattern already outlined in the provisional agenda of the Conference,<sup>46</sup> but should in addition be supplemented by any others recommended by the Commission at the tenth session and by the inclusion of any further topics which the secretariat, in consultation with the Secretary-General of the Conference, may deem to be conducive to a better presentation of the problems of the region;

4. *Recommends* that the studies which the secretariat carries out in accordance with paragraph 3 above should be developed in such a way that they may provide sufficient data to enable the Latin American countries to adopt a concerted position at the Conference;

5. *Requests* the secretariat to hold a seminar on the United Nations Conference on Trade and Development, prior to the Conference, at a date to be determined in consultation with its Secretary-General; this seminar should be conducted with the co-operation of specialists appointed by the Governments of all the Latin American countries and should aim at promoting more efficient preparation and fuller mutual knowledge of those problems of the countries of the region which are to be discussed at the Conference.

16 May 1963

**222 (X). Latin American trade and integration**

*The Economic Commission for Latin America,*

*Taking into account* the studies which the secretariat has been carrying out, at the request of the Governments of member States, on subjects relating to the promotion of foreign trade and the diversification of Latin America's exports, and to the gradual establishment of a Latin American common market,

*In view* of the world trend towards the creation or formation of economic groupings, and its repercussions on the trade and economy of Latin America,

*Considering* the opportunities afforded by the forthcoming United Nations Conference on Trade and Development for seeking ways and means of strengthening the external trade of the Latin American countries as a dynamic factor in their economic development,

*Considering* that the Board of Governors of the Inter-American Development Bank, at its fourth meeting, held recently at Caracas, adopted resolution AG-8/63, in pursuance of which it will take immediate steps with a view to making an efficacious and rapid contribution to the financing of intraregional exports, thereby doing much to facilitate increased trade between the Latin American countries,

<sup>46</sup> *Official Records of the Economic and Social Council, Thirty-fifth Session, Annexes, agenda item 6, document E/3720, para. 6.*