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Third Meeting of the Committee of the Whole
30 July 1954
Santiago, Chile

NOTE BY THE SECRETARIAT ON THE COLLABORATION OF THE COMMISSION IN THE MEETING OF MINISTERS OF ECONOMY OR FINANCE AT RIO DE JANEIRO

The Tenth Inter-American Conference, held in Caracas during March 1954, adopted a resolution calling for a meeting of Ministers of Finance or Economy of the Member Countries of the Organization of American States, and which will constitute the fourth extraordinary meeting of the Inter-American Economic and Social Council. The meeting is scheduled for the fourth quarter of 1954 and will take place in the city of Rio de Janeiro. Item 7 of the resolution in reference states that the Inter-American Economic and Social Council will make a request to the Secretary General of the United Nations, through the normal channels, for the collaboration of the secretariat of the Economic Commission for Latin America in preparing and conducting the meeting.

In order to discuss the collaboration the Chairman of the Inter-American Economic and Social Council invited the Executive Secretary of the Economic Commission for Latin America to visit him in Washington in May 1954. As a result of the talks held with the Chairman of the Inter-American Economic and Social Council and with the Ad Hoc Committee of that body entrusted with the preparation of the Rio de Janeiro meeting, the following was agreed upon:

- a) The secretariat of the Commission will prepare a study on practical measures for economic development, the financing of development and problems of international trade in relation to the economic development of Latin America, as well as on any

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item on the agenda which the secretariat may deem it expedient to analyse or expound.

- b) The secretariat will designate five outstanding Latin Americans to constitute a Preparatory Committee, who will be requested to formulate recommendations and economic projects on the basis of the study prepared by the secretariat.
- c) The secretariat will forward the corresponding documents to the Ad Hoc Committee of the Inter-American Economic and Social Council for their consideration and distribution to Member Governments, together with the rest of the documentation for the conference.

In addition to informing the Committee of the Whole of these developments, the secretariat wishes to receive from the Committee whatever directives it may consider expedient.