



ECONOMIC COMMISSION FOR LATIN AMERICA

ANNUAL REPORT

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ECONOMIC AND SOCIAL COUNCIL
OFFICIAL RECORDS: THIRTY-SIXTH SESSION

SUPPLEMENT No. 4

UNITED NATIONS

New York, 1963

Organization of the United Nations, the Organization of American States, the Inter-American Development Bank and the Inter-American Institute of Agricultural Sciences, through the Inter-American Committee for Agricultural Development;

2. *Notes further with satisfaction* the co-operation being given by the Food and Agriculture Organization of the United Nations Special Fund in regard to technical training through the establishment and strengthening of faculties of agriculture and forestry, and special schools and research and training institutes in the sphere of forestry, fisheries and agrarian reform;

3. *Requests* the secretariat and the Food and Agriculture Organization of the United Nations, in co-operation with other competent international and regional bodies, in particular those which are members of the Inter-American Committee for Agricultural Development, to continue or to initiate basic studies on the agricultural development of the countries of Latin America, paying particular attention to the following:

(a) The study of the systems of land and water tenure in those countries of the region not included in the study now being made by the Inter-American Committee for Agricultural Development, with a view to providing Governments with a more satisfactory basis for such measures as they may decide to adopt for the transformation of those structures in order to overcome the obstacles in the way of technological improvement and the economic and social progress of the rural populations;

(b) The study of the levels of agricultural productivity prevailing in the various countries of the region, in an endeavour to determine what technological changes should be made in order to raise those levels and bring about greater complementarity in the agricultural economies of the Latin American countries, bearing in mind the existence within the region of agricultural zones with common characteristics and problems;

(c) The study of agricultural research, extension, education and training services, in an effort to define their existing structure, operation and degree of efficiency, the improvements which should be introduced in those services in order to make technological transformation possible on the scale needed to produce a faster rate of economic and social development in the Latin American countries, and the future requirements in trained personnel at all levels;

4. *Requests* the secretariat, the Latin American Institute for Economic and Social Planning and the Food and Agriculture Organization of the United Nations, in conjunction with the other inter-American organizations belonging to the Inter-American Committee for Agricultural Development, to intensify their technical co-operation with Governments of member States which so request, in the formulation of economic development plans;

5. *Recommends* to Governments of member States that they should give all possible assistance in carrying out the above-mentioned studies and likewise that they take the fullest advantage of the technical training programmes of the Food and Agriculture Organization of the United Nations and the Special Fund.

16 May 1963

226 (X). Financing of development

The Economic Commission for Latin America,

Considering that, in order to expedite the rate of economic growth of the countries of the region, it is imperative to bring about a substantial increase in the accumulation of capital,

Bearing in mind that the financing of investment should derive primarily from the internal efforts of the Latin American countries themselves,

Having regard to the need for preventing the financing methods adopted from creating internal inflationary pressures or marked balance-of-payments disequilibria,

Taking into account the fact that existing patterns of income distribution in most of the Latin American countries constitute a potential source of internal savings which can be utilized on a larger scale, and at the same time channelled more effectively,

1. *Takes note with satisfaction* of the progress made in research on the financing of development undertaken by the secretariat, as reflected, *inter alia*, in the documents entitled "Towards a dynamic development policy for Latin America" (E/CN.12/680), "The economic development of Latin America in the post-war period" (E/CN.12/659 and Add.1) and "The role of external financing in the economic development of Latin America" (E/CN.12/649), as also of the studies and meetings conducted in compliance with the OAS/ECLA/IDB Joint Tax Program;

2. *Reaffirms* the terms of resolution 3 (IV), adopted by the Commission in June 1951, and others on the same topic;

3. *Requests* the secretariat, in proceeding with its studies on these subjects, in co-ordination with other interested international agencies as appropriate, to devote special attention to research on the structure, volume and distribution of internal savings so that it may serve as a basis for formulating a financial policy compatible with the aim of accelerating the economic and social development of the countries of the region.

16 May 1963

227 (X). Economic integration and planning

The Economic Commission for Latin America,

Considering that the processes of economic integration in Latin America constitute a highly important factor in the acceleration of the economic development of the countries of the region,

Bearing in mind the urgent need to intensify and regulate the exploitation of such development possibilities through the strengthening of movements towards the integration and co-ordination of national development programmes,

1. *Recommends* to the Governments of Latin America that in formulating their development plans they take into consideration the broader markets resulting from economic integration, in such a way as to facilitate the process and ensure that due advantage is taken of the possibilities opened by complementarity in their economies;

2. *Requests* the secretariat to carry out, in co-ordination with the secretariat of the Latin American Free-Trade Association and the Permanent Secretariat of the General