Table 7

Balance of payments

Balance of payments	US$ million											
US$ million												
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Current account	15.2	-25.3	-29.2	-48.8	38.3	-0.5	-4.1	-16.7	-65.7	-73.15	-126.7	-169.55
Merchandise trade	-59.2	-97.5	-104.3	-116.5	-76.9	-66.2	-58.2	-80.9	-124.3	-102.55	-173.15	-191.45
Exports (fob)	129.2	126.1	140.2	134.1	156.3	164.3	171.3	199.9	213.2	263.6	288.45	269.1
Imports (fob)	188.4	223.6	244.5	250.6	233.2	230.5	229.5	280.8	337.5	366.15	461.6	460.55
Services (net)		54.8	61.4	58.1	107.8	47.8	46.2	52.1	53.3	32.8	42.3	38.5
Transporation (net)		-16.2	-26.3	-29.4	29	-32.1	-31.7	-30.1	-32	-35.1	-44.05	-42.5
Travel (net)		29.9	45.4	48.8	52.8	62.2	66.9	78.6	85.6	69.4	102.25	81.55
Services: Credit	0	122.7	142.8	150.3	138.3	135.8	137.9	140.6	161.5	153.65	184.75	174.55
Transportation		11.4	13.8	12.3	11.4	5.8	6.2	5.7	8.5	8.55	10.8	11.2
Travel		46.1	59.7	69.3	71.4	87	93.1	96.5	111.4	105.6	142.75	119.85
Other goods and services		65.2	69.3	68.7	55.5	28	25.7	25.3	20.5	20.65	13.4	19.75
Government goods and services						15	12.9	13.1	21.1	18.85	17.8	23.75
Services: Debit	0	67.9	81.4	92.2	30.5	88	91.7	88.5	108.2	120.85	142.45	136.05
Transportation		27.6	40.1	41.7	-17.6	37.9	37.9	35.8	40.5	43.65	54.85	53.7
Travel		16.2	14.3	20.5	18.6	24.8	26.2	17.9	25.8	36.2	40.5	38.3
Other goods and services		24.1	27	30	29.5	21.6	23.9	30.6	33.8	33.35	38.3	35.6
Government goods and services						3.7	3.7	4.2	8.1	7.65	8.8	8.45
Income (net)		-10.6	-16.6	-19.8	-21.8	-22.3	-25.6	-23.5	-43.7	-41.65	-54.55	-65.1
Income: Credit	0	8.9	6.5	6	6.6	6	6.7	7.4	2.7	4.85	9.15	11.1
Compensation of employees		3.3	3.4	3.4	3.7	4.1	4.5	4.9	0	1.85	2.05	2
Investment income		5.6	3.1	2.6	2.9	1.9	2.2	2.5	2.7	3	7.1	9.1
Income: Debit	0	19.5	23.1	25.8	28.4	28.3	32.3	30.9	46.4	46.5	63.7	76.2
Compensation of employees		4.8	4.7	4.7	5.3	5.6	6.1	6.8	6.4	6.45	9.45	11.8
Investment income		14.7	18.4	21.1	23.1	22.7	26.2	24.1	40	40.05	54.25	64.4
Balances of goods, services and income	15.2	-53.3	-59.5	-78.2	9.1	-40.7	-37.6	-52.3	-114.7	-111.4	-185.4	-218.05
Current transfers, n.l.e: Credit		32.3	35.3	33.8	34.4	43.1	36.6	39.8	52.4	40.6	60.05	50.45
Current transfers: Debit		4.3	5	4.4	5.2	2.9	3.1	4.2	3.4	2.35	1.35	1.95
Capital account	0	0	0	0	-4.1	-2.6	-2.2	-3.4	0.8	2.75	1.55	0.9
Capital account: Credit					0	0	0	0	3.2	4.55	2.25	2.05
Capital account: Debit					4.1	2.6	2.2	3.4	2.4	1.8	0.7	1.15
Financial account	25.1	16.3	16.3	36.2	38.4	-11.1	11.5	24.6	91.4	96.35	204.2	143.6
Direct investment abroad												
Official long term capital	7.9	10.2	12.3	23								
Direct investment in the reporting economy	21.4	13.6	15.6	11.5	18.8	18.2	10.9	8	47.3	49.8	19.4	40.25
Portfolio investment assets	-4.2	1.7	3	4	6.3	3.7	10.1	10.1				
Portfolio investment liabilities		0	0.2	7					32.9	38.5	113.15	-17.95
Other investment assets		-9.2	-14.8	-9.3	13.3	-33	-9.5	6.5	-8.9	-14.55	-51.5	-16.1
Other investment liabilities									20.1	22.6	123.15	137.4
Net errors and omissions	-27.8	-8.5	1.4	-13.2	-18.3	17.2	15.7	-3.8	0.7	1.25	-2.45	14.45
Overall balance	12.5	-17.5	-11.5	-25.8	54.3	3	20.9	0.7	27.2	27.2	76.6	-10.6
Reserve Assets (minus = increase)	-12.5	17.5	11.5	25.8	-54.3	-3	-20.9	-0.7	-27.2	-27.2	-76.6	10.6

Source: Central Bank of Belize and IMF