

Table 1
TURKS AND CAICOS: MAIN ECONOMIC INDICATORS

	2000	2001	2002	2003	2004	2005 a/
Annual growth rates b/						
Gross domestic product	...	7.3	-0.3	8.6	11.6	12.0
Per capita gross domestic product	...	-0.5	-3.7	-9.1	1.9	2.3
Gross domestic product, by sector						
Agriculture, livestock, hunting, forestry and fishing	...	5.9	-20.9	20.5	10.4	7.2
Mining	...	6.6	-7.6	11.2	28.2	24.6
Manufacturing	...	-10.8	-14.6	11.0	1.6	9.1
Electricity, gas and water	...	3.0	22.4	0.0	26.2	5.3
Construction	...	6.6	-7.6	11.2	28.2	24.6
Wholesale and retail commerce	...	2.8	5.9	9.4	16.2	10.4
Restaurants and hotels	...	9.2	-7.4	6.6	6.5	15.5
Transport, storage and communications	...	5.4	2.1	0.5	17.3	5.4
Financial institutions, insurance, real estate and business services	...	4.3	3.2	6.3	13.4	11.7
Community, social and personal services	...	10.5	8.8	9.3	7.0	13.0
Balance of payments						
Thousands of dollars						
Current account balance	88,571	96,896	105,456	96,908	84,557	32,415
Merchandise trade balance	-139,723	-148,924	-147,097	-160,506	-208,770	-289,125
Exports, f.o.b.	8,799	7,284	8,790	9,948	12,213	14,724
Imports, f.o.b.	148,522	156,209	155,887	170,454	220,983	303,849
Services balance	228,294	245,821	252,553	257,414	293,327	321,541
Net foreign direct investment	84,013	93,190	84,531	102,594	150,325	222,497
Other external-sector indicators						
Gross external public debt (thousands of dollars)	3,613	3,638	13,921	13,941	37,156	40,439
Gross external public debt (percentages of GDP)	1.1	1.0	3.8	7.7	10.0	17.0
Employment						
Average annual rates						
Labour force participation rate h/	...	0.79	0.80	0.80	0.80	0.79
Unemployment rate i/	...	9.7	6.2	7.8	9.9	8.0
Prices						
Annual percentages						
Variation in consumer prices (December-December)	3.4	1.6	2.4	1.9	3.3	3.7

Table 1 (continued)

	2000	2001	2002	2003	2004	2005
Central government	Percentages of GDP					
Current income	22.5	20.9	22.9	25.5	24.2	28.1
Current expenditure	20.3	21.2	21.5	22.9	25.1	25.1
Current balance	2.2	-0.3	1.4	2.5	-0.9	3.0
Net capital expenditure	-4.7	-3.9	-2.2	-2.7	-2.9	-3.8
Primary balance						
Overall balance k/	-0.9	-2.5	-0.8	0.1	-3.6	-0.8
Money and credit l/						
Domesic credit m/	62.5	63.1	68.7	65.7	65.1	70.2
To the public sector	0.0	0.0	0.0	0.0	0.1	1.3
To the private sector	62.5	63.0	68.7	65.7	65.0	68.8
Liquidity	198.4	173.6	156.5	150.0	151.8	163.7

Source: Department of Economics Planning and Statistics.

Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

a/ Preliminary figures.

b Projected

c/ Based on figures in local currency at constant 1996 prices.

c/ Restaurants and hotels are included in community, social and personal services.

d/ Includes errors and omissions.

e/ Refers to the capital and financial balance (including errors and omissions), minus net foreign direct investment.

f/ A minus sign (-) denotes an increase in reserves.

g/ Includes the use of IMF credit and loans and exceptional financing.

h/ Economically active population as a percentage of the working-age population.

i/ Percentage of the economically active population. Includes hidden unemployment. Nationwide total.

j/ Average rates.

k/ Includes grants.

l/ The monetary figures are annual averages.

m/ Refers to net credit extended to the public and private sectors by commercial banks and other financial and banking institutions.

Table 2
Turks and Caicos
Gross Domestic Product by Type of Economic Activity
 In constant prices (2000)
 In thousands of US Dollars

	2000	2001	2002	2003	2004	2005 a/	2006 b/
Sector of economic activity							
Agriculture & Fishing	4,620	4,893	3,871	4,664	5,147	5,519	5,789
Agriculture	645	913	883	925	831	859	907
Fishing	3,975	3,980	2,988	3,739	4,317	4,660	4,882
Mining & Quarrying	1,859	1,983	1,831	2,037	2,611	3,254	3,502
Manufacturing	10,844	9,678	8,265	9,173	9,322	10,172	10,744
Electricity & Water	12,021	12,383	15,160	15,159	19,135	20,146	21,542
Electricity	10,478	10,463	12,919	12,493	15,509	16,084	16,221
Water	1,543	1,920	2,241	2,667	3,626	4,062	5,321
Construction	23,240	24,784	22,893	25,464	32,636	40,673	43,780
Wholesale & Retail Trade	12,652	13,003	13,771	15,068	17,512	19,334	22,016
Hotels & Restaurants	98,931	108,070	100,043	106,652	113,564	131,186	156,005
Accommodation	92,943	101,824	94,740	100,758	106,273	122,801	146,747
Restaurants	5,988	6,246	5,302	5,894	7,292	8,385	9,257
Transport, Storage & Communication	33,758	35,583	36,337	36,520	42,846	45,174	48,296
Road Transport	2,878	2,903	2,715	2,920	3,101	3,259	3,597
Sea Transport	1,224	1,054	945	947	950	944	986
Air Transport	7,401	7,735	7,739	7,009	7,359	7,456	7,754
Auxillary Transport Activities & Storage	3,432	3,751	3,690	4,260	4,621	4,600	4,738
Communications	18,823	20,140	21,247	21,384	26,815	28,915	31,221
Financial Intermediation	26,858	27,760	29,082	32,215	40,079	47,620	54,094
Banks	f	24,502	23,959	25,679	28,944	34,871	39,517
Insurance	2,361	3,258	4,404	5,869	10,596	12,185	14,013
Auxillary Financial Intermediation	0	0	718	667	539	564	564
Real Estate, Dwellings, Renting, Computer & Busine	37,948	39,944	40,590	41,359	42,386	44,310	46,626
Real Estate	4,246	4,332	4,481	4,566	4,588	4,630	5,100
Owner Occupied Dwellings	25,191	25,544	25,811	26,078	26,687	27,360	28,097
Renting of Machinery & Equipment	1,700	1,862	1,740	1,843	1,944	2,051	2,358
Computer & Related Services	285	427	807	854	949	949	1,044
Business Services	6,526	7,779	7,752	8,017	8,219	9,321	10,027
Public Administration & Defence	17,489	19,946	21,405	25,091	27,412	30,752	30,752
Education	9,214	10,162	11,014	11,071	11,419	13,556	15,235
Public	6,928	7,641	8,281	8,324	8,387	9,579	10,537
Private	2,286	2,521	2,733	2,747	3,033	3,977	4,698
Health & Social Work	6,915	7,646	8,531	9,225	10,061	11,159	11,023
Public	4,927	5,455	6,022	6,465	6,982	7,791	7,452
Private	1,988	2,191	2,510	2,760	3,079	3,368	3,571
Other Community, Social & Personal Services	10,287	11,026	11,917	13,288	14,163	15,596	16,361
Less FISIM	22,262	21,753	20,412	16,583	19,571	25,447	28,040
Gross Value Added at Basic Prices	284,375	305,109	304,298	330,403	368,724	413,005	457,726
GROWTH RATE		7	0	9	12	12	11
Taxes on Products	37,442	39,357	42,484	48,374	53,333	67,471	75,850
Less Subsidies on Products	2,373	2,519	859	551	708	541	555
GDP at Market Prices	319,443	341,947	345,923	378,225	421,349	479,936	533,020

Note:
 a/ Preliminary.
 b/ Projected.
 Source: Department of Economics Planning and Statistics.

Table 2.2
Turks and Caicos
Gross Domestic Product by Type of Economic Activity
 In current prices
 In thousands of US Dollars

	2000	2001	2002	2003	2004	2005 a/	2006 b/
Sector of economic activity							
Agriculture & Fishing	4,620	4,807	3,967	5,245	6,232	6,701	7,354
Agriculture	645	939	922	988	911	977	1,047
Fishing	3,975	3,867	3,045	4,257	5,321	5,724	6,307
Mining & Quarrying	1,859	2,017	1,913	2,471	3,692	5,143	5,863
Manufacturing	10,844	10,643	10,359	11,355	11,314	12,732	13,316
Electricity & Water	12,021	12,383	15,501	15,834	20,021	21,138	23,251
Electricity	10,478	10,463	12,919	12,493	15,509	16,084	17,692
Water	1,543	1,920	2,582	3,341	4,512	5,054	5,559
Construction	23,240	25,208	23,914	30,883	46,148	64,284	73,284
Wholesale & Retail Trade	12,652	13,373	14,386	16,101	19,211	21,995	25,417
Hotels & Restaurants	98,931	118,868	110,656	122,852	134,522	154,701	184,301
Accommodation	92,943	112,622	104,028	114,430	123,585	142,123	169,837
Restaurants	5,988	6,246	6,628	8,421	10,937	12,578	14,465
Transport, Storage & Communication	33,758	36,094	37,912	38,722	46,829	51,574	55,133
Road Transport	2,878	2,986	2,837	3,120	3,401	3,707	4,152
Sea Transport	1,224	1,084	988	1,012	1,043	1,074	1,157
Air Transport	7,401	7,862	8,292	8,160	8,582	8,694	9,042
Auxiliary Transport Activities & Storage	3,432	3,930	4,428	4,844	6,648	8,710	8,972
Communications	18,823	20,232	21,368	21,585	27,155	29,388	31,810
Financial Intermediation	26,858	28,327	27,826	27,243	41,611	51,327	58,183
Banks	24,497	25,024	22,643	20,605	30,114	38,181	43,145
Insurance	2,361	3,303	4,464	5,949	10,740	12,351	14,204
Auxiliary Financial Intermediation	0	0	718	689	757	794	834
Real Estate, Dwellings, Renting, Computer & Business Services	37,948	40,672	42,834	43,452	45,822	49,184	52,228
Real Estate	4,246	4,508	4,626	4,714	4,777	4,903	5,400
Owner Occupied Dwellings	25,191	25,959	26,842	27,657	29,237	31,073	32,373
Renting of Machinery & Equipment	1,700	2,040	2,491	1,726	2,093	2,209	2,540
Computer & Related Services	285	479	832	881	985	988	1,087
Business Services	6,526	7,686	8,043	8,475	8,730	10,011	10,829
Public Administration & Defence	17,489	21,081	22,645	26,484	32,262	36,978	42,525
Education	9,214	10,670	11,565	11,624	13,390	15,969	18,238
Public	6,928	8,023	8,695	8,740	10,127	11,566	12,723
Private	2,286	2,648	2,869	2,884	3,263	4,402	5,514
Health & Social Work	6,915	8,203	9,090	9,884	11,845	13,124	14,490
Public	4,927	5,727	6,323	6,788	8,247	9,203	10,123
Private	1,988	2,476	2,767	3,096	3,598	3,921	4,367
Other Community, Social & Personal Services	10,287	10,627	11,853	14,152	14,790	16,309	17,156
Less FISIM	22,262	22,875	21,839	18,357	22,741	30,396	34,347
GVA at Basic Prices	284,375	320,097	322,581	357,945	424,949	490,763	556,394
GROWTH RATE		13	1	11	19	15	13
Taxes on Products	37,442	41,290	45,037	52,406	61,466	80,174	92,200
Less Subsidies on Products	2,373	2,642	911	597	815	642	674
GDP at Market Prices	319,443	358,745	366,708	409,754	485,599	570,295	647,920

Note:

a/ Preliminary.

b/ Projected.

Source: Department of Economics Planning and Statistics.

Table 2.3
Turks and Caicos
Gross Domestic Product by Expenditure
 In current prices
In thousands of US Dollars

	2000	2001	2002	2003	2004	2005	2006
Total consumption	146,858	168,659	176,721	210,252	250,716	315,383	324,010
Government Final Consumption Expenditure	48,553	56,577	54,471	65,158	99,587	97,604	110,293
Private Final Consumption Expenditure	98,305	112,082	122,251	145,094	151,128	217,778	213,717
Gross capital formation	84,013	93,190	84,531	102,594	150,325	222,497	254,297
Construction	56,539	61,068	58,335	75,291	112,937	157,497	179,546
Transport Equipment	9,414	10,932	7,584	8,901	11,077	19,597	22,536
Other Machinery & Equipment	18,061	21,191	18,611	18,402	26,311	45,404	52,214
Goods and non-factor services	88,571	96,896	105,456	96,908	84,557	32,415	69,299
Total Exports of Goods and Non-Factor Services	250,901	268,010	276,930	285,570	330,113	369,774	435,641
Exports of Goods	8,799	7,284	8,790	9,948	12,213	14,724	16,196
Exports of Non-Factor Services	242,102	260,726	268,140	275,622	317,900	355,050	419,445
Total Imports of Goods and Non-Factor Services	162,330	171,114	171,474	188,662	245,556	337,358	366,342
Imports of Goods	148,522	156,209	155,887	170,454	220,983	303,849	331,103
Imports of Non-Factor Services	13,808	14,906	15,587	18,208	24,573	33,509	35,239
GDP at Market Prices	319,443	358,745	366,708	409,754	485,599	570,295	647,606
Less: Other Taxes on Products	37,442	41,290	45,037	52,406	61,466	80,174	92,200
Add: Subsidies on Products	2,373	2,642	911	597	815	642	674
Gross value added at basic prices	284,375	320,097	322,581	357,945	424,949	490,763	556,081
Estimated Population	18,491	19,886	20,900	25,143	27,496	30,602	33,202
Per Capita Gross Value Added at Basic Prices	15	16	15	14	15	16	17
Per Capita GDP at Market Prices	17	18	18	16	18	19	20

Note:

a/ Preliminary.

b/ Projected.

Source: Department of Economics Planning and Statistics.

Table 3.1
Turks and Caicos
Tourist Stopover Arrivals

Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
January	6,667	6,846	7,361	9,060	6,797	10,475	11,385	12,500	14,138	10,269	13,394	15,000	14,074
February	6,401	7,226	8,428	9,705	8,904	11,254	10,691	14,711	17,607	14,408	15,452	16,494	16,981
March	6,837	8,175	8,599	10,324	11,217	12,516	12,542	15,754	20,966	19,345	19,843	18,250	21,114
1st Quarter	19,905	22,247	24,388	29,089	26,918	34,245	34,618	42,965	52,711	44,022	48,689	49,744	52,169
April	6,901	6,991	7,499	8,275	8,567	11,421	11,777	16,357	17,239	14,831	15,861	17,469	17,498
May	6,001	5,936	6,188	7,148	7,850	8,726	10,831	12,515	14,878	12,582	12,568	15,003	14,452
June	5,314	4,397	4,458	6,229	6,423	7,611	9,194	11,731	15,403	13,890	13,042	14,095	
2nd Quarter	18,216	17,324	18,145	21,652	22,840	27,758	31,802	40,603	47,520	41,303	41,471	46,567	31,950
July	4,865	5,666	5,044	6,287	7,378	8,314	9,095	11,872	15,237	12,882	14,497	13,861 ...	
August	4,614	4,955	4,454	6,145	7,370	7,876	9,225	12,057	13,293	13,501	14,171	18,940 ...	
September	3,366	3,924	4,095	3,145	4,691	4,557	4,632	8,303	6,454	5,967	5,950	4,552 ...	
3rd Quarter	12,845	14,545	13,593	15,577	19,439	20,747	22,952	32,232	34,984	32,350	34,618	37,353 ...	
October	4,544	4,984	5,257	5,864	6,251	7,749	8,383	9,227	8,392	8,406	9,767	13,157 ...	
November	5,308	6,056	8,263	7,238	8,832	9,824	11,030	11,256	9,883	14,102	14,808	13,014 ...	
December	6,485	6,499	9,311	8,374	6,931	10,532	12,111	15,089	12,346	14,778	14,747	13,246 ...	
4th Quarter	16,337	17,539	22,831	21,476	22,014	28,105	31,524	35,572	30,621	37,286	39,322	39,417 ...	
Totals	67,303	71,655	78,957	87,794	91,211	110,855	120,896	151,372	165,836	154,961	164,100	173,081	200000 b

Note:

... not available.

a/ Preliminary.

b/ Projected.

Source: Department of Economics Planning and Statistics.

Table 3.2
Turks and Caicos
Banking activity of national banks
US\$

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 b/
	<i>End-of-the-year stocks</i>										
Assets	360,391	423,033	514,578	495,000	581,000	633,796	622,752	573,955	614,584	737,118	933,364
Deposits	212,253	303,463	347,383	426,000	461,000	527,077	518,380	484,106	538,525	618,207	766,280
Demand deposits	45,450	73,572	84,066	104,342	119,202	110,261	129,556	162,034	240,005	300,377	331,861
Savings deposits	17,851	22,902	23,375	28,016	31,327	32,259	34,067	40,903	45,747	58,940	72,639
Fixed deposits	103,396	153,929	164,981	199,076	237,909	267,004	243,212	270,804	252,773	258,890	361,780
Other	45,556	53,060	74,961	94,566	72,562	117,553	111,545	10,365	0	0	0

Note:

a/ Preliminary.

b/ Projected.

Source: Department of Economics Planning and Statistics.

Table 3
Turks and Caicos
Value of Re-exports by S.I.T.C. Section
 US\$

	1999	2000	2001	2002	2003a
ALL SECTIONS	0	24,876	198,504	974,828	434,483
0 Food	0	0	0	9,383	0
1 Beverages and Tobacco	0	0	0	0	1,290
2 Crude Materials, Inedible except Fuels	0	0	18,275	20,000	1,380
3 Mineral Fuels, Lubricants & related Materials	0	0	0	0	0
4 Animals and Vegetable Oils and Fats	0	0	0	0	0
5 Chemicals	0	410	73	12,166	5,378
6 Manufactured goods classified chiefly by Materials	0	579	37,326	5,891	135,188
7 Machinery and Transport Equipment	0	23,647	108,204	911,721	195,918
8 Miscellaneous Manufactured Articles	0	240	34,626	15,667	95,329
9 Miscellaneous Transactions and Commodities	0	0	0	0	0

Note:

a/ Preliminary.

b/ Projected.

Source: Department of Economics Planning and Statistics.

Table 3.1
Turks and Caicos
Traditional Exports
 US\$

	1999	2000	2001	2002	2003	2004 a/
Total	3,160,810	3,423,755	3,843,715	3,721,100	3,433,678	4,980,708
Lobster	1,716,337	1,396,030	1,940,898	1,735,433	1,554,790	2,732,539
Conch	1,408,015	2,026,155	1,901,830	1,985,667	1,855,138	2,248,169
Scalefish	36,458	1,570	987	0	23,750	0

Note:

a/ Preliminary.

b/ Projected.

Source: Department of Economics Planning and Statistics.

Table 4
Turks and Caicos
Imports by enduse classification
 US\$ dollars

Category	1999	2000	2001	2002	2003	2004 a
Total	147,273,252	148,368,831	156,706,611	177,299,931	170,543,503	219,775,052
Consumer Goods	55,945,503	60,752,498	69,013,544	64,144,226	67,238,986	79,186,468
Food	28,914,615	31,177,471	36,326,386	35,850,110	37,433,951	39,783,518
Durables	16,081,833	17,815,975	19,786,227	15,777,784	16,377,947	22,882,446
Non-Durables	10,949,055	11,759,052	12,900,931	12,516,332	13,427,088	16,520,504
Raw Materials	25,184,938	28,796,221	29,994,321	52,329,161	33,428,311	37,267,299
Fuels	11,320,197	15,552,073	16,166,216	38,832,074	15,614,909	16,586,419
Food	238,473	298,141	317,000	356,325	378,300	463,812
Other Raw Materials	13,626,268	12,946,007	13,511,105	13,140,762	17,435,102	20,217,068
Capital Goods	66,142,811	58,820,112	57,698,746	60,826,544	69,876,206	103,321,285
Construction Materials	38,215,221	31,730,583	33,253,112	31,120,869	38,555,001	61,836,222
Transport Equipment	7,135,470	7,620,573	7,208,966	10,796,064	7,624,517	11,531,715
Other Machinery & Equipment	14,268,242	12,710,835	11,873,237	13,528,722	18,583,691	20,651,185
Other Capital Goods	6,523,878	6,758,121	5,363,431	5,380,889	5,112,997	9,302,163

Note:

a/ Preliminary.

b/ Projected.

Source: Department of Economics Planning and Statistics.

Table 5
Turks and Caicos
REVENUES AND EXPENDITURES OF THE CENTRAL GOVERNMENT
(US\$ Thousands)

	1999 / 2000	2000 / 2001	2001 / 2002	2002 / 2003	2003 / 2004	2004 / 2005	2005 / a/ 2006
Revenue and grants		78,000	83,000	87,000	121,317	135,639	175,981
Current revenue		72,000	75,000	84,000	104,317	117,639	160,247
Tax revenue					88,582	98,193	
Non-Tax revenue					15,735	19,446	
Capital revenue		1,000	2,000	3,000	16,000	17,000	15,203
Grants		5,000	6,000	0	1,000	1,000	531
Total expenditure		81,000	92,000	90,000	121,000	153,000	180,345
Current expenditure		65,000	76,000	79,000	94,000	122,000	143,199
Programmes							
Wages and salaries							
Interest							
Domestic							
External		-15,000	-14,000	-8,000	-11,000	-14,000	-21,943
Capital expenditure		16,000	16,000	11,000	27,000	31,000	37,146
Current balance		7,000	-1,000	5,000	10,317	-4,361	17,048
Fiscal balance		-3,000	-9,000	-3,000	317	-17,361	-4,364
Primary balance							

Note:

a/ Preliminary.

b/ Projected.

Source: Department of Economics Planning and Statistics.