

Table 1
SAINT VINCENT AND THE GRENADINES: MAIN ECONOMIC INDICATORS

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
	Annual rates of growth b/									
Gross domestic product	0.8	3.1	5.7	3.6	2.0	-0.1	3.2	3.4	5.4	2.8
Gross domestic product per capita	0.6	2.7	5.6	3.7	1.8	0.2 ...	...	...	...	...
	In US dollars									
Gross domestic product per capita	2115	2211	2399	2484	2519	2639	2728	2819	3164	...
	Annual rates of growth b/									
Gross domestic product by economic activity										
Agriculture	-4.0	-15.3	8.3	-3.8	6.6	-7.7	7.8	-2.2	-5.2	-2.7
Mining and quarrying	-6.8	9.5	-3.1	-1.1	-17.6	7.1	-3.0	5.0	14.8	2.1
Manufacture	4.3	-0.9	-5.6	-0.9	-9.4	5.6	-6.1	0.7	2.9	3.5
Electricity, gas and water	4.4	4.1	7.5	8.8	6.1	11.2	2.6	7.5	7.1	7.9
Construction	-8.0	15.9	13.8	-4.1	-13.5	7.1	-2.9	8.2	14.7	5.0
Wholesale and retail trade	2.1	8.6	10.0	8.0	7.7	3.4	3.1	4.2	9.8	3.0
Transport	2.7	10.7	3.7	4.1	1.3	1.1	6.2	7.8	7.0	-4.3
Communications	12.0	2.7	11.6	19.6	9.2	-12.2	4.5	12.6	3.0	3.5
Bank and insurance	6.5	9.9	3.6	11.0	5.4	-7.6	10.1	-4.9	3.9	5.7
Real estate and housing	1.8	2.0	3.0	2.0	1.5	1.5	1.5	1.5	1.5	1.5
Other services	-3.7	-1.4	-0.1	-7.3	-1.3	6.1	2.0	-1.7	2.2	6.3
Hotels and restaurants	-1.3	4.5	-4.2	9.1	6.3	-3.0	-8.0	-5.7	5.5	18.0
Balance of payments	Millions of US Dollars									
Current account balance	-36	-84	-92	-73	-24	-38	-41	-80	-102	-103
Merchandise balance	-75	-105	-120	-127	-93	-109	-117	-137	-160	-162
Exports fob	53	47	50	50	52	43	41	40	39	38
Imports fob	-128	-153	-170	-177	-144	-152	-158	-177	-199	-200
Services balance	38	23	28	60	72	76	81	68	72	75
Income account	-9	-13	-14	-19	-19	-16	-18	-24	-29	-30
Unilateral transfers	10	11	13	14	16	13	12	13	14	14
Financial and capital balance c/	36	85	100	77	38	47	35	79	128	100
Net foreign direct investment	43	92	89	57	38	21	34	55	66	33
Financial capital d/	-7	-7	12	20	13	26	23 ...	...	...	...
Global balance	0	1	8	4	14	9	-7	0	25	-4
Variation in reserve assets e/	0	-1	-6	-4	-14	-9	6	5	-25	4
Other indicators of the external sector						932	986	1025	1101	1161
External debt (millions of US dollars)	87	89	101	160	163	171	171	199	223	237
External debt (% of GDP)	25	27	32	49	48	50	47	52	55	55
Prices										
Rate of change of the consumer price index	3.6	0.8	3.3	-1.8	1.4	-0.7	2.4	2.2	1.7	3.9
Weighted deposit nominal interest rate	...	3.7	3.9	3.6	4.5	4.5	4.2	4.5	2.8	...
Weighted lending nominal interest rate	...	9.4	10.8	11.6	11.5	11.9	11.4	12.0	8.8	...

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Central government	Millions of EC\$ dollars									
Current income	217	229	242	256	261	272	302	311	319	324.6
Current expenditures	187	197	205	225	242	259	275	276	288	322
Capital account	-24.7	-67.0	-64.5	-46.3	-24.1	-47.1	-53.0	-73.9	-71.1	-70.0
Fiscal result f/	5	-35	-28	-15	-5	-35	-26	-39	-41	-67.4
Money and credit	Percentages of GDP									
Domestic net credit	43	46	43	46	53	50	54	50	51	56
To the public sector	-8	-9	-12	-10	-9	-8	-5	-7	-5	1
To the private sector	53	56	57	61	65	65	64	62	58	58
Liquidity	52	56	60	65	70	70	72	70	75	75
Money supply and deposits in domestic ci	51	55	59	63	69	69	71	69	72	74
Deposits in foreign currency	1	1	1	2	1	1	1	1	2	1

Source: ECLAC, on the basis of official information.

a/ Preliminary data.

b/ On the basis of constant 1990 prices.

c/ Includes errors and omissions.

d/ Denotes the results on the capital and financial account less foreign direct investment and plus errors and omissions.

e/ The sign (-) denotes an increase in reserves.

f/ Includes grants.

SAINT VINCENT AND THE GRENADINES
GROSS DOMESTIC PRODUCT BY SECTOR OF ECONOMIC ACTIVITY
(Millions of Eastern Caribbean Dollars at constant 1990 prices)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
														0.0		
Gross domestic product	453	459	491	500	486	528	532	548	580	601	613	612	632	654	689	708
Goods	178	169	186	181	155	181	175	171	182	176	168	168	170	173	180	183
Agriculture	96	84	92	85	58	82	79	67	72	69	74	68	74	72	68	66
Mining and quarrying	1	1	1	2	2	2	2	2	2	2	2	2	2	2	2	2
Manufacturing	39	39	45	43	43	43	45	45	42	42	38	40	38	38	39	40
Construction	42	45	48	51	52	54	50	58	66	63	54	58	57	61	70	74
Basic services	115	122	125	126	129	136	144	154	164	181	190	186	195	214	226	228
Electricity, gas and water	22	22	24	25	26	28	29	30	33	36	38	42	43	46	50	54
Transport	62	62	62	62	62	67	69	76	79	82	84	84	90	97	103	99
Communications	31	38	38	39	40	41	46	47	52	62	68	60	63	71	73	75
Other services	161	169	180	194	202	210	212	224	234	244	255	257	267	267	283	297
Hotels and Restaurants	10	11	12	13	12	13	13	14	13	14	15	15	14	13	14	16
Wholesale and Retail	52	56	60	66	72	76	78	85	93	101	108	112	115	120	132	136
Banks and insurance	35	35	37	38	39	42	45	50	51	57	60	56	61	58	60	64
Real Estate and Housing	12	13	13	14	14	15	15	15	16	16	16	16	17	17	17	17
Other Services b/	52	54	58	63	65	64	61	60	60	56	55	59	60	59	60	64

Source: ECLAC, on the basis of information provided by the ECCB.

a/ Preliminary figures.

GDP is valued at basic prices and does not include taxes.

b/ Includes imputed Service Charge

Table 3
SAINT VINCENT AND THE GRENADINES
TOURISM STATISTICS

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total visitors	158,111	173,292	155,068	163,120	165,081	218,056	215,963	199,576	199,654	224,500	256,039	254,091	247,449	241,526	261,469	253,034
Stay-over visitors	54,534	51,629	53,149	56,566	54,982	60,230	57,882	65,143	67,248	69,689	72,894	70,686	77,622	78,535	86,721	94,966
United States	13,401	12,508	12,865	15,263	15,089	15,775	16,083	19,224	18,709	19,342	20,254	19,362	22,410	22,194	25,106	27,639
Canada	5,020	4,104	4,169	4,405	4,453	4,707	4,157	4,768	4,501	4,509	4,685	3,929	5,268	4,918	5,219	5,799
United Kingdom	7,310	6,252	7,196	8,411	8,560	8,521	8,632	10,240	11,581	12,503	12,885	10,842	11,629	11,547	12,610	13,410
Caribbean	20,865	20,058	18,952	18,633	17,884	21,052	18,484	20,412	22,914	22,899	24,211	26,432	30,223	32,779	36,011	39,365
Other Countries	7,938	8,707	9,967	9,854	8,996	10,175	10,526	10,499	9,543	10,436	10,859	10,121	8,092	7,097	7,775	8,753
Excursionists	20,887	29,413	33,115	30,352	31,149	31,156	30,069	27,789	20,885	17,447	21,135	15,049	13,062	13,696	12,936	9,255
Cruisehip b/	82,690	92,250	68,804	76,202	78,950	126,670	128,012	106,644	111,521	137,364	162,010	168,356	156,765	149,295	161,812	148,813
Total visitor expenditure (EC\$ m)	79	76	78	83	81	111	172	191	194	209	222	240	246	246	258	273

Source: ECLAC, on the basis of information provided by the ECCB.

a/ Preliminary figures.

b/ Includes yacht passengers.

SAINT VINCENT AND THE GRENADINES

BALANCE OF PAYMENTS

Millions of dollars	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
I. Current account balance	-24	-46	-24	-44	-57	-41	-36	-84	-92	-73	-24	-38	-41	-80	-102	-103
Merchandise exports f.o.b	85	67	79	57	49	62	53	47	50	50	52	43	41	40	39	38
Merchandise imports f.o.b	-120	-120	-117	-118	-115	-119	-128	-153	-170	-177	-144	-152	-158	-177	-199	-200
Merchandise balance	-35	-53	-38	-61	-67	-57	-75	-105	-120	-127	-93	-109	-117	-137	-160	-162
Services (Credits)	45	46	59	62	63	74	97	99	107	126	128	133	137	133	145	155
Transportation	4	4	4	4	4	5	5	6	10	10	11	10	9	9	11	11
Travel	29	29	41	44	44	53	64	69	73	77	82	89	91	91	96	103
Other services	12	13	14	14	15	16	28	24	24	39	35	35	37	32	39	40
Services (Debit)	-32	-35	-45	-45	-55	-55	-58	-76	-79	-66	-56	-58	-57	-65	-73	-80
Transportation	-18	-18	-18	-19	-18	-20	-20	-23	-27	-29	-25	-26	-26	-30	-32	-36
Travel	-4	-4	-4	-5	-6	-7	-8	-7	-8	-9	-10	-12	-10	-13	-14	-15
Other services	-10	-13	-23	-21	-31	-29	-31	-46	-44	-28	-21	-20	-20	-22	-27	-29
Balance on goods and services	-22	-42	-24	-43	-58	-38	-37	-82	-92	-67	-21	-34	-36	-69	-88	-87
Income (Credit)	5	6	5	3	3	4	4	3	3	3	2	3	4	5	5	5
Remuneration of employees b/	0	1	1	0	0	0	0	0	0	0	0	0	1	1	1	1
Investment Income b/	4	5	4	3	3	4	4	3	3	3	3	2	3	3	4	4
Direct (utilities and dividends)	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portfolio	0	1	1	1	0	1	1	1	1	1	1	1	1	2	2	2
Other investment (interests)	4	3	3	2	3	2	3	2	2	2	2	1	1	1	3	3
Income (Debit)	-16	-17	-13	-11	-15	-16	-13	-15	-17	-23	-22	-19	-21	-28	-34	-35
Remuneration of employees	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment Income	-16	-16	-13	-11	-15	-16	-13	-15	-17	-23	-22	-19	-21	-28	-34	-35
Direct (utilities and dividends)	-13	-13	-9	-7	-11	-11	-9	-10	-11	-15	-13	-11	-15	-21	-25	0
Portfolio	0	0	0	0	0	0	0	0	0	0	0	0	0	-1	-1	0
Other investment (interests)	-2	-3	-4	-4	-4	-5	-4	-5	-6	-8	-10	-8	-6	-6	-8	0
Income account balance	-11	-11	-8	-8	-12	-12	-9	-13	-14	-19	-19	-16	-18	-24	-29	-30
Current transfers (Credit)	14	14	16	16	19	17	20	21	22	23	25	23	24	24	25	0
Current transfers (Debit)	-5	-7	-8	-9	-7	-8	-9	-10	-9	-9	-8	-11	-12	-11	-11	0
Current Transfer Balance	10	7	8	8	12	9	10	11	13	14	16	13	12	13	14	14
II. CAPITAL ACCOUNT BALANCE a)	19	21	14	6	4	6	4	6	14	8	6	9	11	14	19	22
III. FINANCIAL ACCOUNT BALANCE a)	2	19	27	32	40	35	42	81	92	54	25	49	15	49	92	78
Direct investment abroad	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct investment in reporting economy	8	9	14	31	47	31	43	92	89	57	38	21	34	55	66	33
Portfolio investment assets	0	0	0	0	0	0	0	0	0	0	-1	0	-5	-1	-10	0
Equity securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portfolio investment liabilities	0	0	0	1	0	0	-2	2	0	0	2	3	6	22	43	19
Equity securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other investment assets	-11	3	0	-5	-9	2	-3	-3	-3	-8	-9	-11	-8	-18	-9	0
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	0	3	0	-5	-9	2	-3	-3	-3	-8	0	0	0	0	0	0
Other investment liabilities	5	8	12	5	2	2	5	-10	6	6	-6	35	-12	-9	2	26
Monetary authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	-1	8	12	5	2	2	5	-10	6	6	0	0	0	0	0	0
IV. ERRORS AND OMISSIONS	8	1	-7	4	14	-2	-10	-2	-5	15	8	-11	9	16	17	0
V. GLOBAL BALANCE	5	-4	10	-1	0	-1	0	1	8	4	14	9	-7	0	25	-4
VI. RESERVES AND RELATED ITEMS	-5	4	-10	1	0	1	0	-1	-8	-4	-14	-9	7	0	-25	4
Reserve assets	-5	4	-10	1	0	1	0	-1	-8	-4	-14	-9	7	0	-25	4
Use of IMF credit and loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exceptional financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Source: ECLAC, on the basis of IMF official data and from 1989 on information provided by official institutions.

a) The components of the categories included in Group IV are excluded.

SAINT VINCENT AND THE GRENADINES

EXPORTS OF GOODS, FOB

(Value in Millions of Eastern Caribbean Dollars; Volume in Tonnes)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total exports	223	181	213	156	136	153	134	123	135	133	136	112	106	103	99	104
Re-exports	13	6	8	10	11	15	8	9	16	13	19	16	8	20	9	15
Domestic exports	210	176	205	146	125	138	126	114	118	121	116	96	98	83	89	89
Of which:																
Bananas																
Value	111	90	101	62	40	61	52	37	56	51	49	34	39	29	29	...
Volume	79,568	63,320	77,360	58,372	30,925	49,900	43,986	31,021	39,887	37,376	42,330	30,500	33,240	22,560	22,630	...
Flour																
Value	22	22	23	26	29	26	25	27	23	20	17	18	14	14	14	...
Volume	17,777	17,016	18,630	20,524	20,099	18,706	16,734	17,472	15,371	13,195	11,450	13,590	9,460	10,300	10,110	...
Rice																
Value	6	9	18	14	17	18	18	21	20	17	12	10	9	7	8	...
Volume	3,100	4,011	12,354	9,145	8,998	9,910	9,419	9,734	9,331	7,747	5,730	5,040	5,090	3,590	4,390	...

Source: ECLAC, on the basis of information provided by the ECCB.

a/ Preliminary figures.

Table 6
SAINT VINCENT AND THE GRENADINES
EXTERNAL DEBT INDICATORS
(Millions of Eastern Caribbean dollars, end of the period)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
Total external debt																
Public	56	65	70	76	87	87	87	89	101	160	163	171	171	199	223	237
Private	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public sector external debt																
Disbursement																
Service	4	4	5	5	6	7	8	9	10	11	10	14	12	13	21	20
Principal	0	0	0	0	0	0	1	0	0	0	0	0	1	3	2	4
Interest	2	2	2	2	2	3	3	3	3	6	4	7	5	5	7	8
Sources																
Official																
Multilateral	81	80	77	70	64	63	59	62	62	39	39	40	43	38	34	36
Bilateral	19	20	23	28	30	30	34	33	30	20	21	18	16	16	15	14
Other	0	0	0	2	4	4	3	5	8	5	4	3	3	2	2	2
Private																
Commercial banking	0	0	0	0	3	3	3	0	0	36	36	39	38	43	49	44
Other	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information provided by the Eastern Caribbean Central Bank (ECCB). National Account Statistics (2004 and 2002) and Annual Statistical Digest (1999 and 2000).

a/ Preliminary figures.

b/ In 2004, the figure corresponds to service payments actually disbursed.

SAINT VINCENT AND THE GRENADINES
MONETARY SURVEY
(Millions of Eastern Caribbean dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
	<i>End-of-the-year stocks</i>															
Net Foreign Assets	152	196	177	115	72	92	12	131	180	215	280	254.0	272.8	313.4	426.8	387.0
Central Bank (net)	116	150	145	157	148	163	146	82	103	113	147	164.1	141.7	136.2	200.3	183.8
Commercial Banks (net)								49	77	103	133	89.9	131.1	177.2	226.5	203.1
External (net)	39	38	35	-17	-52	-55	-105	-31	1	25	-57	(22.5)	(3.6)	88.1	106.2	181.2
Assets	111	110	112	76	54	64	61	42	62	135	76	142.6	143.4	220.9	245.8	320.3
Liabilities (-)	72	72	77	93	106	119	166	73	61	110	132	165.1	146.9	132.8	139.5	139.1
Other ECCB Territories (net)								80	76	77	190	112.3	134.7	89.1	120.2	21.9
Assets								87	83	108	210	141.5	170.2	168.5	192.7	137.5
Liabilities (-)								8	7	30	21	29.1	35.6	79.5	72.4	115.5
Net Domestic Assets	433	435	464	592	677	725	821	314	337	365	355	400.9	436.4	409.1	394.7	487.1
Domestic Credit	465	481	517	659	714	773	864	361	367	411	476	468.6	534.0	507.9	565.8	655.7
Central Government (net)	34	15	-10	-13	-16	-20	-15	65	47	56	62	44.0	86.0	47.2	9.1	76.3
Other Public Sector (net)	-128	-138	-109	-100	-113	-126	-135	-137	-148	-146	-141	(120.9)	(131.6)	(120.9)	(63.2)	(66.6)
Non-Bank Financial Institutions (net)								-14	-19	-45	-38	(59.9)	(53.7)	(55.9)	(23.1)	(32.2)
Subsidiaries & Affiliates (net)								0	0	0	0	--	--	--	(0.2)	--
Private Sector	578	624	680	806	860	946	1,071	447	486	546	592	605.5	633.4	637.5	643.2	678.2
Other Items (net)								-48	-30	-46	-120	(67.7)	(97.6)	(98.8)	(171.1)	(168.6)
Money Supply (M2)	585	632	640	707	749	817	833	445	516	580	636	654.9	709.3	722.4	821.5	874.1
Money Supply M1	155	149	199	214	212	238	226	129	151	183	212	219.2	239.2	253.7	287.0	327.7
Currency								33	36	57	52	51.5	54.0	56.7	64.4	74.4
Demand Deposits								96	114	125	160	167.7	185.1	197.0	222.6	253.3
Quasi Money	430	482	441	493	537	579	607	315	365	398	423	435.7	470.1	468.7	534.5	546.4
Savings deposits	258	287	288	326	359	401	417	222	252	269	278	285.0	304.0	320.8	383.9	430.2
Time Deposits	171	194	153	164	174	174	186	85	101	112	137	143.1	156.4	137.5	124.4	101.4
Foreign Currency Deposits	1	2	1	2	3	4	4	8	12	17	9	7.6	9.7	10.5	26.2	14.8

Source: ECLAC on the basis of information provided by the ECCB.

a/ Preliminary figures.

SAINT VINCENT AND THE GRENADINES
CENTRAL GOVERNMENT FISCAL OPERATIONS
(Millions of Eastern Caribbean dollars)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 a/
I. Total Revenue	152	192	181	177	191	199	220	244	280	273	272	273	303	313	323	333
I.1 Current Revenue	152	160	166	176	185	193	217	229	242	256	261	272	302	311	319	325
Tax	128.6	131.6	135.6	141.8	151.6	160.6	175.7	186.7	206	215	217	230	260	260	272	283
Non-Tax	23.7	28.3	30.8	33.9	33.6	32.4	41.0	42.2	35	41	44	42	42	52	47	42
I.2 Capital Revenue b/		32.4	14.6	1.4	6.2	5.9	3.6	14.9	39	17	11	1	1	2	4	9
II. Total Expenditure	156	177	185	204	193	214	216	279	309	289	277	307	329	352	363	401
II.1 Current Expenditure	121.4	116.8	128.6	149.8	159.5	170.4	187.2	196.9	205	225	242	259	275	276	288.1	322
II.2 Capital Expenditure	34.6	60.3	56.6	53.8	33.6	43.2	28.3	81.9	103	64	35	48	54	76	75.09	78.8
							-24.7	-67.0	-64.5	-46.3	-24.1	-47.1	-53.0	-73.9	-71.1	-70.0
III. Current Account Balance (I.1 - II.1)	31	43	38	26	26	23	30	32	36	31	19	12	27	35	31	3
IV. Net Operating Balance (I - II)	-4	15	-4	-27	-2	-15	5	-35	-28	-15	-5	-35	-26	-39	-41	-67

Source: ECLAC, on the basis of information provided by the ECCB.

a/ Preliminary figures.

b/ Includes grants