

ECONOMIC COMMISSION FOR LATIN AMERICA

Second Session

COMMITTEE 2

(Foreign Trade and Finance)

SUMMARY RECORD OF THE FIRST MEETING

Held at Havana, Cuba
on Wednesday, 1 June 1949, at 10 a.m.CONTENTS:Installation of the Chairman;
Election of the Vice-Chairman and Rapporteur;
Prospects for trade expansion (E/CN.12/85).
Economic Survey of Latin America (E/CN.12/82).Chairman:

Mr. GONZALEZ Uruguay

Rapporteur:

Mr. ZEPHRIN Haiti

Present:

Mr. RODRIGUEZ ARIAS	Argentina
Mr. ALVARADO	Bolivia
Mr. PENTEADO	Brazil
Mr. SANTA CRUZ	Chile
Mr. MEJIA PALACIO	Colombia
Mr. VALDES RODRIGUEZ	Cuba
Mr. INCHAUSTEGUI	Dominican Republic
Mr. BURON	France
Mr. BENMUDEZ	Honduras
Mr. ZAMORA	Mexico
Mr. SENIOR	Netherlands
Mr. Mc CULLOUGH	Panama
Mr. PHILLIPS	United Kingdom
Mr. de BEERS	United States of America
Mr. PAZ AGUIRRE	Uruguay

NOTE: Any corrections of this record should be submitted in writing in any of the working languages (Spanish, French or English) and within three working days, to the Executive Secretary, Escuela Municipal Valdes Rodriguez, Havana, Cuba. Corrections should be accompanied by or incorporated in a letter, on headed note-paper bearing the appropriate symbol number and enclosed in an envelope marked "Urgent". Corrections can be dealt with more speedily by the services concerned if delegations will be good enough also to incorporate them in a mimeographed copy of the record.

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Representatives of Specialized Agencies:

Mrs. THIBERT	International Labour Organization (ILO)
Mr. CASSERES	Food and Agriculture Organization (FAO)
Mr. DEMUTH	International Bank for Reconstruction and Development
Mrs. THOMPSON	International Monetary Fund
Mr. CEBALLOS PAREJA	United Nations Educational, Scientific and Cultural Organization (UNESCO)

Consultants of non-governmental agencies:

Mr. ROMUALDI	American Federation of Labor (AF of L)
Mrs. DOMINGUEZ	World Federation of United Nations Associations

Secretariat:

Mr. MARTINEZ CABANAS	Executive Secretary
Mr. PREBISCH	Economic Consultant
Mr. REY ALVAREZ	Economic Department
Mrs. POULAT-DURAND	Economic Department

INSTALLATION OF THE CHAIRMAN

Mr. MACHADO (Cuba) Chairman of the Economic Commission for Latin America, installed Mr. GONZALEZ (Uruguay) as Chairman of the Committee on Foreign Trade and Finance.

ELECTION OF THE VICE-CHAIRMAN AND RAPPORTEUR

Mr. RODRIGUEZ ARIAS (Argentina) was elected Vice-Chairman by acclamation.

Mr. ZEPHIRIN (Haiti) was elected Rapporteur by acclamation.

PROSPECTS OF TRADE EXPANSION (E/CN.12/85); ECONOMIC SURVEY OF LATIN AMERICA (E/CN.12/82).

The CHAIRMAN said that the Committee would examine documents E/CN.12/75, E/CN.12/87, E/CN.12/95 and chapters VII, VIII, IX and X of the Economic Survey (E/CN.12/82).

After a discussion on procedure, the Chairman said that the Executive Secretary would make a statement on the report on prospects for trade expansion (E/CN.12/85) at the following meeting.

Mr. VALDES RODRIGUEZ (Cuba) insisted that the Economic Survey (E/CN.12/82) should be regarded only as a source of reference and that improvements should be incorporated in any new edition. It would be essential to add a section fully analyzing the specific problems of the three groups of Latin American countries: the industrialized, the semi-industrialized and the under-developed. Such an analysis was a pre-requisite for any detailed study of the balance of payments.

Mr. ALVARADO (Bolivia) asked that the Economic Survey should not be printed and published until all necessary additions or
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observations from the Governments concerned had been received and incorporated.

Since no delegation was prepared to speak on the documents before the Committee, the CHAIRMAN adjourned the meeting.

The meeting rose at 11:30 a.m.