

CARIBBEAN
DEVELOPMENT
AND
CO-OPERATION
COMMITTEE



GENERAL

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ECONOMIC COMMISSION FOR LATIN AMERICA AND THE CARIBBEAN
Subregional Headquarters for the Caribbean

CARIBBEAN DEVELOPMENT AND CO-OPERATION COMMITTEE

CARIBBEAN COUNCIL FOR SCIENCE AND TECHNOLOGY

Fifth Plenary Session
Roseau, Dominica
27-29 November 1985

FINANCIAL STATUS OF THE CCST



UNITED NATIONS

ECONOMIC COMMISSION FOR LATIN AMERICA AND THE CARIBBEAN
Subregional Headquarters for the Caribbean

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FINANCIAL STATUS OF THE CCST

At the Seventh Executive Committee Meeting held in Port-of-Spain on 22 May 1985, the Secretariat reported on the lack of finances of the CCST and urged delegates to approach their governments to meet their commitments and arrears, if only in part, as this was vital to the implementation of the work programme.

The Secretariat was asked to explore possibilities and mechanisms by which member states could meet their financial commitments to the CCST, given the severe constraints in foreign exchange payments that some countries are experiencing.

The following proposals are submitted for consideration by the Council:

Proposal 1

(a) that members allocate 50% of their contribution to a local account to be used for activities in member states which can be used to pay ticket, hotel and/or any other local cost;

(b) that 25% of the remaining contribution be paid into the Secretariat fund as usual; and

(c) that the remaining 25% be designated from their UNDP IPF to be used for Technical Assistance projects in science and technology, a mechanism already existing whereby countries can designate funds from their IPF for TCDC which can be easily worked out for CCST, through the UNDP offices.

Proposal 2

That 50% of contribution be paid in foreign currency to the Secretariat and the remaining 50% put into a local account as (a) above.

