

ECONOMIC
AND
SOCIAL COUNCIL



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ENGLISH
ORIGINAL; SPANISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Eighth Session
Panama City, Panama, 14 May 1959

DRAFT RESOLUTION ON THE ESTABLISHMENT OF PERMANENT PAVILIONS
AND FAIRS FOR EXHIBITING LATIN AMERICAN PRODUCTS

Approved by Committee I on 21 May 1959

The Economic Commission for Latin America

Considering that the intensification of foreign trade determines and favours the normal growth of national economies,

Considering that free-trade areas facilitate commodity trade among the different nations by bringing the supply and demand for goods into contact with one another,

Considering that the Republic of Panama has established a free zone in the city of Colón which, by virtue of its strategic position on international ocean routes, has become an excellent site for the display of goods, and is therefore promoting the development of international economic relations;

Decides to request member Governments to consider the possibility and advantage of establishing, in the free zone of Colón and other Latin American free ports already in existence or which may be created in the future, a permanent pavilion for Latin American products, as well as periodic fairs which would help to facilitate trade between Latin America and the rest of the world.