

UNITED NATIONS
ECONOMIC
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ENGLISH
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ECONOMIC COMMISSION FOR LATIN AMERICA
Eighth Session
Panama City, Panama, 14 May 1959

DRAFT RESOLUTION ON THE WORK OF THE CENTRAL AMERICAN ECONOMIC
CO-OPERATION COMMITTEE

Approved by Committee I on 21 May 1959

The Economic Commission for Latin America,

Taking into account that the Central American Economic Co-operation Committee has presented a report on its activities (E/CN.12/492), reviewing those undertaken during the period February 1957 - June 1958; and that similarly, the secretariat has reported on the work carried out since that date (E/CN.12/517),

Considering that in June 1958 the Governments of Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua signed the Multilateral Treaty on Free Trade and Central American Economic Integration and the Agreement on Central American Integration Industries, which have already been ratified by the legislative bodies of three of the signatories,

Considering that the signing of these agreements gives institutional force to the Central American common market and constitutes a decisive step towards the gradual integration of the five countries' economies, which lend themselves particularly well to such a process,

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Taking into account that the Governments of the Central American countries have already begun work on the equalization of import duties, and to this end a draft Central American equalization agreement has been prepared and is under consideration by the Governments with a view to its signature,

Decides:

1. To take note of the report presented by the Central Banks Economic Co-operation Committee, and of document E/CN.12/517, and to congratulate the Committee and its member Governments on having signed the treaties setting up the Central American common market, inasmuch as it constitutes an event of supreme importance for the countries concerned, as well as on the practical and efficacious manner in which the work of integration is being carried out;
2. To express its great interest in the continuance and if possible the intensification of the Committee's work with a view to the economic integration of Central America, which hitherto it has been carrying out with the efficient co-operation of the ECLA secretariat;
3. To declare its appreciation of the help given to the Economic Co-operation Committee by the United Nations Programme of Technical Assistance, especially by TIA, the ILO and FAO and also to thank the OAS for its co-operation in certain fields;
4. To request the secretariat and the technical assistance agencies participating in the programme to continue co-operating as actively as possible in the Central American Economic Integration Programme.