

UNITED NATIONS
ECONOMIC
AND
SOCIAL COUNCIL



GENERAL
E/CN.12/AC.42/2
20 May 1959

ENGLISH
ORIGINAL: SPANISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Eighth Session
Panama City, Panama, 14 May 1959

BIBLIOTECA NACIONES UNIDAS MEXICO

DRAFT RESOLUTION ON THE IMPROVEMENT OF BUDGET PROCEDURES

Approved by Committee I on 20 May 1959

The Economic Commission for Latin America,

Considering that in most of the Latin American countries a substantial proportion of the total annual investments is made through the public sector,

Considering that the budget procedures utilized in many Latin American countries could be improved so as to increase investment possibilities and encourage the best possible use of other public resources,

Takes note with satisfaction of the project of the United Nations Fiscal and Financial Branch ~~and of the ECLA secretariat to hold a seminar on~~ budget presentation and preparation,

Recommends that the secretariat, in collaboration with the Fiscal and Financial Branch of the Department of Economic and Social Affairs, the Bureau of Technical Assistance Operations and other United Nations bodies, should carry out studies with a view to facilitating the adaptation by the Latin American Governments of the technical principles of budget presentation and preparation to economic development needs and

/ to the

T/CM.12/AG.42/2
Page 2

to the improvement of budget practices in accordance with a sound fiscal policy, and, when member countries so require, provide training facilities for Government officials responsible for work connected with budgets.