



UNITED NATIONS
ECONOMIC
AND
SOCIAL COUNCIL



PROVISIONAL
E/CN.12/AC.58/SR.5
12 May 1966
ENGLISH
ORIGINAL: SPANISH

ECONOMIC COMMISSION FOR LATIN AMERICA

Committee of the Whole
Eleventh session

Santiago, Chile, 10 to 12 May 1966

SUMMARY RECORD OF THE FIFTH MEETING

Held at ECLA Headquarters, Santiago, Chile,
on Thursday, 12 May 1966, at 5 p.m.

Chairman: Mr. SILVA (Chile)

CONTENTS:

Consideration and adoption of the annual report of the Commission
to the Economic and Social Council

Closing address

CONSIDERATION AND ADOPTION OF THE ANNUAL REPORT OF THE COMMISSION TO THE ECONOMIC AND SOCIAL COUNCIL (Agenda item 9) (E/CN.12/AC.58/9)

The CHAIRMAN submitted the draft annual report of the Commission to the Economic and Social Council (E/CN.12/AC.58/9); any comments made at the present meeting would be taken into account, together with any drafting changes that representatives might submit to the secretariat in due course.

The draft report (E/CN.12/AC.58/9) was adopted unanimously.

Mr. IGLESIAS (Uruguay), speaking on behalf of his own country and also on behalf of the representatives of Bolivia, Canada, Colombia, Costa Rica, Ecuador, the Netherlands, Panama, Paraguay, Peru and the United States, expressed great satisfaction with the summary of the Economic Survey of Latin America, entitled The Latin American economy in 1965 (E/CN.12/754), which the secretariat had recently completed and submitted to the Committee of the Whole. All the delegations on whose behalf he was speaking wished to record their congratulations to the secretariat for that new contribution to the knowledge and analysis of the main problems of the countries of the region. Those delegations also wished to record their recognition of the efficiency with which the secretariat had carried out the work involved in the holding of the eleventh session of the Committee of the Whole.

Mr. VILA (Argentina), Mr. FINHEIRO (Brazil), Mr. CUBILLOS (Chile), Mr. FERRARI (Dominican Republic), Mr. PALOMO (El Salvador), Mr. CARCAMO (Honduras), Mr. MORENO (Mexico), Mr. NAVAS (Nicaragua), Mr. DEMAS (Trinidad and Tobago), Mr. STIRLING (United Kingdom) and Mr. GOMEZ (Venezuela) endorsed the views expressed by the representative of Uruguay.

CLOSING ADDRESS

The CHAIRMAN said that consideration of the situation in Latin America gave rise to certain misgivings as to the character and pace of the region's development. In the past two years there had been a slight improvement in the growth rate of the domestic product, but the growth rates of industrial development and the domestic demand for industrial products had failed to expand appreciably. Despite the vigorous efforts

of the countries concerned, inflationary pressures persisted, and domestic savings were inadequate. There had been an encouraging expansion of trade within the Central American common market and the Latin American Free-Trade Association, but in order to obtain additional external funds for development there must be a strengthening of Latin America's position in world markets. For that purpose it was of the utmost importance to complete the studies on which the ECLA secretariat was working, in compliance with a resolution adopted on the subject to permit a joint stand by the developing countries of Latin America at the second United Nations Conference on Trade and Development.

Another important point was the adoption by the Committee of the Whole of the resolution on public participation and community development; that resolution, and the recent Conference on Children and Youth in National Development, reflected the growing concern for the human element in development.

The resolution adopted by the Committee of the Whole to ensure the continuity of the Latin American Institute for Economic and Social Planning would enable that institution to continue with its present activities, and perhaps expand them to include studies permitting further progress in the integration process, which called for proper planning at the regional level. Both Latin America itself and the international community as a whole must assume their responsibilities in meeting the many unsatisfied needs of the Latin American peoples. The Committee of the Whole had played its part in discharging those responsibilities through the achievements of its present session.

The meeting rose at 5.20 p.m.