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ECONOMIC COMMISSION FOR LATIN AMERICA  
Ad Hoc Committee on Economic Development  
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PROGRAMMES OF ECONOMIC DEVELOPMENT

Draft resolution approved by  
the Ad Hoc Committee on Economic Development

THE ECONOMIC COMMISSION FOR LATIN AMERICA

NOTES with satisfaction the report presented by the Executive Secretary on "Some Theoretical and Practical Problems of Economic Growth" (E/CN.12/221) and especially chapter IV relative to programmes of economic development; and considers that the Latin American countries should plan these programmes so as to ensure the most intensive and systematic expansion of their economies by utilizing their domestic resources and those they are able to obtain from abroad to supplement the financing of these programmes;

1. RECOMMENDS to the Latin American Governments that they formulate periodic programmes of economic development bearing in mind, in addition to the requirements dictated by experience, the following standards:

- a) Within the programme to include all public investments and to evaluate the volume and distribution of probable

/private investments  
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private investments on the basis of the measures taken to stimulate them.

b) To examine the expansion of production that could result from each of the projected investments and the contribution of each to the strengthening of the economy, in order to establish an appropriate system of priorities for the investment of available capital.

c) To examine the compatibility of the various investments with each other, and the compatibility of their results:

(i) with the external resources of the country, in such a way that, through the increase of exports, the replacement of imports by domestic production, and by the efficient use of these resources, adverse effects on the balance of payments are avoided.

(ii) with the labor potential of the country, in such a way that changes in employment resulting from the application of the program take full account of the increase of active population and of the shifting of this population among the various branches of economic activity.

d) To determine the probable effects of the programme on national income and its distribution among the various branches of the production of goods and services, with a view to calculating its effects on real per capita income.

/2. RECOMMENDS

2. RECOMMENDS the member governments that it would be advantageous to improve the tools of statistical and economic analysis necessary for the framing and execution of programmes, and calls their attention to the advisability of utilizing the United Nations technical assistance facilities.

3. DRAWS THE ATTENTION of the member governments to the creation by ECLA of a training centre for economists specializing in economic development and to the desirability of co-operating with the centre and making use of the facilities it offers.

4. RECOMMENDS that institutions providing international credits should advise and assist Latin American governments in the preparation of economic development programmes; and that, so far as possible, these institutions should adjust their lending operations to such programmes so that resources allocated to their financing will be available throughout the periods covered by the programmes, without prejudice to the consideration of individual projects which, because of their nature or urgency, might be undertaken separately;

5. RECOMMENDS to the governments concerned that they consult with the Executive Secretary and, whenever appropriate, with the specialized agencies with a view to presenting the necessary requests to the Director General of the Technical Assistance Administration with regard to the preparation and formulation of overall development programmes;

6. REQUESTS the Executive Secretary to co-operate with the governments concerned, with the United Nations Technical Assistance

/Administration and,

