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ECONOMIC COMMISSION FOR LATIN AMERICA  
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Item 5 of the agenda

ECONOMIC DEVELOPMENT IN CENTRAL AMERICA

Resolution approved 16 June, 1951

THE ECONOMIC COMMISSION FOR LATIN AMERICA,

CONSIDERING that in a resolution (E/CN.12/194) adopted on 20 June 1950 at its Third Session, it agreed to recommend to Latin American governments that in drafting programmes and taking measures to promote economic development "they should take into account the possibilities of expanding demand through reciprocal trade, in order to achieve a better integration of their economies and higher levels of productivity and real income";

CONSIDERING that the delegations of Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua, in pursuance of the principle of the above resolution and in view of the geographical and historical ties which unite Central America, have expressed the interest of their governments in the development of agricultural and industrial production and of transportation systems in their respective countries so as to promote the integration of their economies and the expansion of markets by the exchange of their products, the

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co-ordination of their development programmes and the establishment of enterprises in which all or some of these countries have an interest.

CONSIDERING that these delegations have also indicated their desire that the Executive Secretary co-operate with the governments concerned in the study and development of these plans; and

CONSIDERING that the aspirations of the Central American countries will make a positive contribution to the economic development of Latin America and are compatible with the objectives of the Commission;

TAKES NOTE with satisfaction of the declared objectives of the Central American governments with reference to the integration of their national economies;

REQUESTS the Executive Secretary to study the means or plans for the progressive attainment of those objectives; and

INVITES the governments of the Isthmus of Central America, whenever they deem it appropriate, to form a committee on economic co-operation, composed of ministers of economic affairs or persons appointed by them, to act as a co-ordinating body for activities relating to the above-mentioned questions, and as a consultative organ of the Executive Secretary of ECLA, both to direct the studies mentioned above and to examine the conclusions reached therein.