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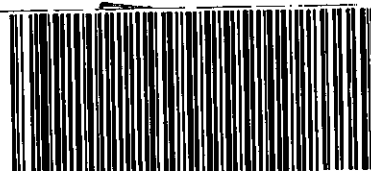


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ECONOMIC COMMISSION FOR LATIN AMERICA  
Third Session  
Montevideo, Uruguay



DRAFT RESOLUTION ON INTERNATIONAL TRADE

APPROVED BY COMMITTEE 3

THE ECONOMIC COMMISSION FOR LATIN AMERICA

BEARING IN MIND the report presented by the Executive Secretary on "Trade Trends and Policies of the Latin American Countries" (E/CN.12/165) and the Executive Secretary's "Note on Trade Studies and Meetings of Trade Experts" (E/CN.12/168):

CONSIDERING that the causes which have been impeding the expansion of trade between Latin America and Europe still exist, and that the resulting damage should be ended;

CONSIDERING that inconvertibility continues to be one of the main obstacles to the expansion of trade between Latin America and Europe;

CONSIDERING that experience has shown that bilateral payment agreements, although contributing to an improvement of the situation, do not constitute an entirely satisfactory solution of the problem for some of the countries concerned;

CONSIDERING that the difficulties to which reference has been made are due to the changes which have taken place in

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the structure of foreign trade not only of Latin America, but also of Europe;

CONSIDERING that because of time limitations the report (E/CN.12/165), included only a few of the Latin American countries;

REQUESTS the Executive Secretary:

- 1) to prepare, in agreement with the Executive Secretary of Economic Commission for Europe, a study to be undertaken jointly by both Secretariats, on ways and means to expand trade between Latin America and Europe on bases which are practicable and equitable to the interests of both groups of countries;
- 2) to continue the studies on international trade trends and commercial policies of the Latin American countries, country by country;

AUTHORIZES the Executive Secretary to call informal meetings of experts on foreign trade if and when he considers it opportune;

REQUESTS the Executive Secretary to report on the fulfillment of this Resolution to the Fourth Session.