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ECONOMIC COMMISSION FOR LATIN AMERICA

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

(Note by Secretariat)

The President of the International Bank for Reconstruction and Development has informed the Secretary-General of the United Nations that it will not be possible for the International Bank to be represented at the First Session of the Economic Commission for Latin America.

In a further communication from the Office of the Vice President of the International Bank the following reply is given to the request made of the International Bank for information concerning its activities in Latin America:

"The Bank submitted to the United Nations, by letter dated April 30th, a factual statement of its activities since the date of publication of the Bank's Second Annual Report. This factual statement includes a description both of the loans made by the Bank and of the loan discussions, other than those still confidential, which have been conducted by the Bank with its member countries, including, of course, the Latin American countries. This factual statement, together with the Bank's Second Annual Report, includes all the information concerning the Bank's activities in Latin America which you may need for purposes of the Commission's meeting, except, perhaps that a reference might be made to the fact that the President of the Bank, accompanied by several senior officers of the Bank and the Latin American Executive Directors of the Bank, recently took a six week's trip throughout South America in order to become acquainted with economic problems in that region."

A request has been made for copies of the documents referred to which will be circulated to Delegations as soon as possible.

