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ECONOMIC COMMISSION FOR LATIN AMERICA
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INTENSIFICATION OF INTER-LATIN-AMERICAN TRADE

AND CREATION OF A TRADE COMMITTEE

Draft resolution adopted by Committee III on
14 September 1955

THE ECONOMIC COMMISSION FOR LATIN AMERICA

MINDFUL of resolutions 20 (IV) and 69 (V),

CONSIDERING that the report of the secretariat (document E/CN.12/369) constitutes a very considerable advance in the sphere of research into the problems of inter-Latin-American trade, and, by representing such clear progress in the field of information and analysis, enables an examination of specific solutions aimed at intensifying such trade to be undertaken;

AWARE that the countries of Latin America are engaged in a broad and increasingly intensive campaign for economic development, essential to a higher standard of living for their peoples, and that this campaign may require in certain circumstances adequate tariff protection as well as the broadening and complementing of the markets for specific products;

RESOLVES:

1. To set up a Trade Committee formed by member countries, within the Economic Commission for Latin America, for the purpose of

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intensifying inter-Latin American trade - without prejudice to the
expansion of trade with other regions and mindful of the fundamental
necessity of increasing over-all world trade - through a solution of
the practical problems which hamper or delay such trade and the
preparation of bases to facilitate trade negotiations;

2. To this end, the Trade Committee shall concern itself with
the preparation of specific formulae, in harmony with the present
and future bilateral and multilateral commitments of member governments,
and the modifications they may make, taking into consideration national
or regional economic conditions. In carrying out its functions the
Committee will bear in mind the content of the secretariat report
(doc. E/CN.12/369), such as the problems of inter-Latin-American
payments; trade policy; specific questions of the trade in given
products and maritime transport; and similarly the other studies and
aspects the analysis of which may lead to the achievement of the
objectives which caused its establishment, and the comments and
information of member governments on all such studies and aspects;

3. In addition, the Committee will propose solutions to the
specific inter-Latin-American trade problems of the land-locked
countries in the region, to which item 4 of resolution 69 (V) refers;

4. The Committee shall submit a report on its work to the
Commission after each of its sessions. The Executive Secretary will,
after each session, transmit as soon as possible the report of the
Committee to member governments;

5. In discharging its functions, the Trade Committee shall
consider in detail and make full use of the studies, on the subjects
recommended by the present resolution, carried out by the Inter-American

/Economic and

Economic and Social Council and other international organizations;

6. The session of the Trade Committee shall be held at ECLA headquarters or wherever circumstances and the object of the meeting demand, at the discretion of the Executive Secretary of the Commission and after prior consultation with the government of the country acting as host to the session;

7. The secretariat shall convene the sessions of this Committee and shall provide governments with the agenda and background documentation for the meeting not less than 30 days previously. The first meeting will be convened as soon as possible and the secretariat shall prepare the provisional agenda on the basis of the contents of this resolution;

8. The Committee will be governed by the existing Rules of Procedure of the Commission insofar as they apply, without prejudice to the subsequent special rules which may be adopted for its operation;

9. For the purposes of the meetings, the Committee will consist of the representatives of the governments meeting at each session.