



ECONOMIC
AND
SOCIAL COUNCIL



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ECONOMIC COMMISSION FOR LATIN AMERICA

Sixth Session

Bogotá, Colombia

DRAFT RESOLUTION ON AGRICULTURAL INVESTMENT

Adopted by Committee IV on 9 September 1955

THE ECONOMIC COMMISSION FOR LATIN AMERICA:

NOTING with approval the study on the Selected Expansion of Agricultural Production in Latin America and its Relation to Economic Development (E/CN.12/378), submitted jointly by the secretariat of ECLA and the Food and Agriculture Organization of the United Nations, and

CONSIDERING:

- a) that investment in agriculture has been very low in Latin America, particularly in relation to the income accruing from this activity;
- b) that the total of such investment cannot be accurately or precisely assessed, since much of it does not appear in official statistics;
- c) that the real possibilities for the utilization of investment resources available for agriculture are not definitely known;
- d) that the International Bank for Reconstruction and Development has offered its collaboration in technical research designed to promote agricultural development in Latin America; and
- e) that it

e) that it is fundamental for the over-all economic development of Latin America that the rate of investment in agriculture be raised,

RECOMMENDS:

1. To member governments that, through the appropriate bodies, they initiate or intensify research and studies tending to determine; a) the quantity and quality of investments in agriculture; b) the volume and utilization of income accruing from agricultural activities; c) the possibility of increasing the rate of investment : and that they should supply this information to the secretariats of ECLA and FAO;

2. To the ECLA secretariat that, in conjunction with FAO, it should begin detailed research on the possibilities of raising the rate of investment in Latin America's agriculture and of a better use of available investment resources, and that in carrying out this research it should take the necessary steps to secure the collaboration of the technical experts of the International Bank for Reconstruction and Development.