



ECONOMIC
AND
SOCIAL COUNCIL



GENERAL
E/CN.12/SR.65 (VII)
17 May 1957
ORIGINAL: ENGLISH

ECONOMIC COMMISSION FOR LATIN AMERICA
Seventh session
La Paz, Bolivia
15 May 1957

SUMMARY RECORD OF THE SIXTY-FIFTH MEETING

Held at La Paz on Thursday, 17 May 1957, at 10 a.m.

CONTENTS:

General debate (continued)

PRESENT:

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| <u>Chairman:</u> | Mr. MORENO CORDOVA | Bolivia |
| <u>Rapporteur:</u> | Mr. OLIVEIRA CAMPOS | Brazil |
| <u>Members:</u> | Mr. ISIDORO MARTINEZ | Argentina |
| | Mr. GISBERT | Bolivia |
| | Mr. HALES | Chile |
| | Mr. MORERA | Costa Rica |
| | Mr. GUAROA | Dominican Republic |
| | Mr. PONCE | Ecuador |
| | Mr. BURON | France |
| | Mr. MELGAR LARRIEU | Guatemala |
| | Mr. TORRES GAITAN | Mexico |
| | Mr. ZIJDERVELD | Netherlands |
| | Mr. CLEMENT | Panama |
| | Mr. HERMOGENES GONZALEZ | Paraguay |
| | Mr. MORELLI | Peru |
| | Mr. HENDERSON | United Kingdom |
| | Mr. RANDALL | United States of America |
| | Mr. ARIOSTO GONZALEZ | Uruguay |
| | Mr. PINO | Venezuela |

/Observers

Observers from
Member States:

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| Mr. CHENDOV | Bulgaria |
| Mr. VESELY | Czechoslovakia |
| Mr. VICZENIK | Hungary |
| Mr. MANCINI | Italy |
| Mr. IZAWA | Japan |
| Mr. ALBU | Rumania |
| Mr. ALFARO | Spain |
| Mr. MIKHAILOV | Union of Soviet Socialist Republics |

Observer from non-
Member State:

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| Mr. ENGELS | Federal Republic of Germany |
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Representatives of
specialized agencies:

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| Mr. EZEKIEL | Food and Agriculture Organization |
| Mr. CONSOLO | International Bank for Reconstruction and Development |
| Mr. del CANTO | International Monetary Fund |

Inter-governmental organizations represented:

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| Mr. BERMUDEZ | Inter-American Economic and Social Council |
| Mr. ROYER | General Agreement on Tariffs and Trade |
| Mr. VIAZEMSKY | Inter-Governmental Committee for European Migration |

Non-governmental organizations represented:

Category A:

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| Mr. GOLDSACK | International Federation of Christian Trade Unions |
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/Category B

Category B
and Register:

Mr. FRIEDLANDER World Jewish Congress

Secretariat:

Mr. de SEYNES Under-Secretary for Economic and
Social Affairs

Mr. PREBISCH Executive Secretary

Mr. SWENSON Deputy Director, Economic
Commission for Latin America

Mr. URQUIDI Director, Economic Commission for
Latin America, Mexico Office

Mr. LEUSCHNER Technical Assistance Administration,
Latin America Office

Mr. SANTA CRUZ Secretary of the Commission

/GENERAL DEBATE

GENERAL DEBATE (continued)

Mr. ARIOSTO GONZALEZ (Uruguay)^{1/} gave an outline of the trends and prospects of Latin American economic development and made special reference to the situation of Uruguay. In particular he stressed the need for the countries of Latin America to accept a balance between an agricultural economy and industrialization.

Mr. OLIVEIRA CAMPOS (Brazil)^{2/} emphasized that for Latin America there was no more important concept than that of economic development. He went on to develop in detail the problems of economic development, with particular reference to conditions in Brazil. In conclusion, he spoke of some of the problems which would face the Latin American countries in their efforts to form a common market.

Mr. BURON (France)^{3/} said that ECLA was associated with other interested authorities in the formidable task of raising levels of living in Latin America. His Government had consistently supported efforts along these lines, including the proposal for the establishment of a Special United Nations Fund for Economic Development. He reassured the Latin American representatives

^{1/} For the full text of Mr. Ariosto Gonzalez' statement, see Information Document No. 14.

^{2/} For the full text of Mr. Oliveira Campos' statement, see Information Document No. 15.

^{3/} For the full text of Mr. Buron's statement, see Information Document No. 11.

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that the European common market was not an exclusive unit and that its establishment in no way implied any change in the attitude of its members towards the Latin American countries.

Mr. ROYER (General Agreement on Tariffs and Trade)^{4/} described recent trade developments and future prospects in the Latin American region and expressed the view that the Latin American countries could expand the volume of their exports by pursuing a more active trade policy.

Mr. PREBISCH (Executive Secretary) explained, in connexion with the GATT representative's statement, that it had not been his intention to present a gloomy picture of prospects for the expansion of Latin American trade. He had simply wished to indicate that imports of Latin American primary commodities by the industrialized countries were determined by three factors. The first two, namely the rate of increase of per capita income and flexibility of demand in the industrialized countries were factors over which the Latin American countries had no control. To say that was to be realistic rather than fatalistic. They could, on the other hand, influence the tariff policies of the industrialized countries, which was the third factor determining the level of their exports. Indeed, they should bend all their efforts to that end and should endeavour, by concluding trade agreements, to expand the volume of their trade and thus obtain

^{4/} For the full text of Mr. Royer's statement see Information Document No. 12.

the foreign currency necessary for their economic development.

Mr. IZAWA (Japan)^{5/} said that his Government was grateful for the opportunity of participating in the Commission's work.

Japan felt that economic co-operation with the Latin American countries could best be ensured by encouraging private initiative rather than by direct government action. He expressed the hope that his country's experience with the establishment of small and medium industries would be of value to the Commission.

Mr. SANTA CRUZ (Secretary to the Commission) said that the Chairman had received a telegram from the Colombian Ambassador to Bolivia, in which the Ambassador, on instructions from his Government, announced that Colombia would be unable to send a representative to ECLA's seventh session, owing to the political situation in the country. The Ambassador further congratulated the Chairman on his election and wished the Commission every success in its work.

The meeting rose at 12.15 p.m.

^{5/} For the full text of Mr. Izawa's statement see Information Document N° 13.