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ECONOMIC COMMISSION FOR LATIN AMERICA  
Seventh session  
La Paz, Bolivia

## ECONOMIC INTEGRATION OF CENTRAL AMERICA

Draft resolution approved by Committee II on 25 May 1957

The Economic Commission for Latin America,

Taking into account the fact that the Central American Economic Co-operation Committee, established in 1952 in pursuance of resolution 9 (IV), held its fourth regular session at Guatemala City, in February 1957, and has presented a report on the session and on its activities during the preceding year;

Considering the great practical importance of the Committee's activities for the economic development and integration of Central America, and the value of its experience for other projects relating to economic integration or complementarity, as well as to the promotion of intra-regional trade, in various parts of Latin America;

Bearing in mind the report by the secretariat (E/CN.12/431) reviewing its co-operation with and the substantive service rendered to the Committee and the technical assistance extended to the programme by the United Nations Technical Assistance Administration, FAO and other specialized agencies,

/Decides:

Decides:

1. To take note with deep satisfaction of the activities and resolutions of the Economic Co-operation Committee, as well as of the work of the secretariat and those United Nations agencies that provide technical assistance in connexion with the program
2. To congratulate the Committee on the progress achieved, and, particularly, on the success of the Central American Advanced School of Public Administration, the recent establishment of the Central American Research Institute for Industry, the work on a standard customs nomenclature and statistical coordination, the studies and projects designed to facilitate the development of new industries and the increasing participation of Central American private enterprise in the evolution and programming of the economic integration of the region; and, further, to recommend that it continue to implement its work programmes;
3. To take note of the importance of the agreement reached by the Committee during its fourth regular session concerning the signing by the Governments of Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua, in the near future, of a Central American Multilateral Free Trade and Economic Integration Treaty and an Agreement on Central American Integration Industries;
4. To recommend to the Governments members of the Commission that they study the procedures and progress of the Central American Economic Integration Programme, as constituting an experiment of great significance for the evaluation of other

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possible similar projects in Latin America, especially those relating to the Latin American regional market the study of which is being sponsored by the Trade Committee and the Commission.