



**Statistical annex**



Table A-1  
LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Annual growth rates</b>									
Gross domestic product <sup>b</sup>	0.3	-0.3	2.2	6.1	4.9	5.8	5.8	4.2	-1.9
Per capita gross domestic product <sup>b</sup>	-1.0	-1.7	0.9	4.7	3.6	4.5	4.7	3.0	-3.0
Consumer prices <sup>c</sup>	6.1	12.2	8.5	7.4	6.1	5.0	6.5	8.2	4.6
<b>Percentages</b>									
Urban open unemployment <sup>d</sup>	10.2	11.1	11.0	10.3	9.1	8.6	7.9	7.3	8.2
Total gross external debt/GDP <sup>e</sup>	36.4	20.6	20.6	17.9	13.0	10.9	10.2	9.1	10.7
Total gross external debt/ exports of goods and services <sup>f</sup>	181	177	169	138	102	84	83	73	100
<b>Millions of dollars</b>									
Balance of payments <sup>f</sup>									
Current account balance	-53 929	-16 422	9 264	22 287	37 086	50 182	14 871	-27 349	-16 412
Merchandise trade balance	-7 416	20 044	41 375	56 864	79 057	97 238	68 254	43 363	51 976
Exports of goods f.o.b.	354 280	357 746	390 504	481 277	580 552	694 321	779 410	906 316	701 095
Imports of goods f.o.b.	361 696	337 702	349 130	424 413	501 496	597 082	711 155	862 953	649 118
Services trade balance	-16 914	-11 973	-10 383	-10 576	-14 617	-15 861	-22 588	-29 655	-29 539
Income balance	-56 095	-54 420	-59 744	-69 357	-80 708	-95 246	-97 859	-108 036	-99 344
Net current transfers	26 496	29 927	38 016	45 356	53 355	64 051	67 072	66 978	60 495
Capital and financial balance <sup>g</sup>	38 295	-9 410	1 593	-8 434	21 539	11 231	110 482	65 577	61 375
Net foreign direct investment	66 122	50 504	37 806	49 745	54 703	31 192	90 214	94 731	64 621
Other capital movements	-27 827	-59 913	-36 214	-58 178	-33 164	-19 961	20 268	-29 154	-3 246
Overall balance	-15 634	-25 832	10 856	13 854	58 626	61 413	125 353	38 228	44 962
Variation in reserve assets <sup>h</sup>	-614	3 421	-29 486	-22 711	-37 256	-48 734	-127 281	-41 866	-52 299
Other financing	-15 021	-29 253	40 343	36 565	95 882	110 147	252 634	80 094	97 261
Net transfer of resources	-1 552	-41 419	-39 521	-68 933	-80 539	-96 694	14 551	-38 821	-30 636
International reserves <sup>f</sup>	163 177	164 784	197 615	225 668	262 168	319 045	459 152	512 240	566 961
<b>Percentages of GDP</b>									
Fiscal sector <sup>i</sup>									
Overall balance	-3.1	-2.9	-3.0	-1.9	-1.1	0.0	0.3	-0.4	-2.8
Primary balance	-0.8	-0.5	-0.2	0.5	1.3	2.2	2.2	1.2	-1.0
Total revenue	16.4	16.5	16.6	17.0	18.0	18.9	19.5	19.6	18.4
Tax revenue	12.8	12.9	13.0	13.5	14.3	14.6	15.1	15.0	14.6
Total expenditure	19.5	19.4	19.5	18.8	19.1	19.0	19.2	20.0	21.2
Capital expenditure	3.6	3.5	3.6	3.5	3.5	3.5	3.9	4.3	4.2
Central-government public debt	44.9	58.2	57.3	50.9	42.8	35.8	29.9	28.2	30.2
Public debt of the non-financial public-sector (NFPS)	48.5	62.7	61.4	54.2	46.5	39.6	33.6	31.6	33.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2000 dollars.

<sup>c</sup> December - December variation.

<sup>d</sup> The data for Argentina and Brazil have been adjusted to allow for changes in methodology in 2003 and 2002, respectively.

<sup>e</sup> Estimates based on figures denominated in dollars at current prices. Does not include Cuba.

<sup>f</sup> Does not include Cuba.

<sup>g</sup> Includes errors and omissions.

<sup>h</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>i</sup> Central government, except for the Plurinational State of Bolivia, where coverage corresponds to general government. Simple averages. Includes information from 19 Latin American and Caribbean countries: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

Table A-2  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT**  
*(Millions of current dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>2 065 612</b>	<b>1 854 071</b>	<b>1 922 188</b>	<b>2 218 565</b>	<b>2 688 411</b>	<b>3 164 231</b>	<b>3 726 380</b>	<b>4 328 416</b>	<b>4 023 949</b>
Antigua and Barbuda	696	713	753	815	867	1 011	1 155	1 203	1 098
Argentina	268 831	102 042	129 596	153 129	183 196	214 267	262 451	328 469	308 740
Bahamas	5 659	5 912	5 942	6 189	6 797	7 280	7 498	7 564	7 421
Barbados	2 554	2 476	2 695	2 817	3 006	3 191	3 452	3 541	3 538
Belize	872	933	988	1 056	1 115	1 213	1 277	1 359	1 331
Bolivia (Plurinational State of)	8 142	7 905	8 082	8 773	9 549	11 452	13 120	16 674	17 340
Brazil	554 188	506 041	552 383	663 733	882 044	1 089 397	1 366 853	1 638 636	1 574 034
Chile	68 840	67 532	73 990	95 653	118 250	146 774	164 317	170 850	163 305
Colombia <sup>b</sup>	98 752	98 375	94 911	117 148	146 605	162 912	207 369	242 400	232 910
Costa Rica	16 404	16 844	17 518	18 595	19 965	22 526	26 322	29 848	29 303
Cuba	31 682	33 591	35 901	38 203	42 644	52 743	58 604	60 806	62 279
Dominica	266	255	263	285	299	316	344	374	378
Ecuador	21 271	24 718	28 409	32 646	36 942	41 705	45 504	54 209	52 022
El Salvador	13 813	14 307	15 047	15 798	17 214	18 749	20 377	22 107	21 101
Grenada	422	437	480	469	554	564	610	678	615
Guatemala	18 703	20 777	21 918	23 965	27 211	30 231	34 113	39 139	37 322
Guyana	1 136	1 158	1 185	1 256	1 315	1 458	1 740	1 923	2 026
Haiti	3 508	3 215	2 827	3 660	4 154	4 880	5 971	6 408	6 511
Honduras	7 653	7 860	8 234	8 871	9 757	10 917	12 392	13 969	14 318
Jamaica	9 104	9 677	9 399	10 135	11 165	11 957	12 908	13 995	12 313
Mexico	681 762	711 103	700 325	758 577	846 094	949 330	1 022 830	1 086 444	872 087
Nicaragua	4 125	4 026	4 102	4 465	4 872	5 230	5 599	6 248	6 149
Panama	11 807	12 272	12 933	14 179	15 465	17 137	19 794	23 184	24 315
Paraguay	6 446	5 092	5 552	6 950	7 473	9 275	12 222	16 873	14 240
Peru	53 955	56 775	61 356	69 701	79 389	92 319	107 524	129 107	130 355
Dominican Republic	24 512	24 913	20 045	21 582	33 542	35 660	41 013	45 523	46 598
Saint Kitts and Nevis	342	351	362	400	439	487	513	570	545
Saint Vincent and the Grenadines	349	370	387	421	446	498	554	582	585
Saint Lucia	687	700	738	799	858	931	958	986	946
Suriname	665	955	1 122	1 114	1 376	1 610	1 850	2 305	2 192
Trinidad and Tobago	8 825	9 008	11 305	13 280	15 982	18 369	20 904	25 968	21 125
Uruguay	19 036	12 591	11 477	13 555	17 040	19 802	23 952	31 178	31 511
Venezuela (Bolivarian Republic of)	120 605	91 147	81 963	110 343	142 785	180 037	222 289	305 296	325 399

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based in the new quarterly national accounts figures published by the country, base year 2005.

Table A-3  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT**  
*(Annual growth rates)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>0.3</b>	<b>-0.4</b>	<b>2.2</b>	<b>6.1</b>	<b>4.9</b>	<b>5.8</b>	<b>5.8</b>	<b>4.2</b>	<b>-1.9</b>
Antigua and Barbuda	2.0	2.5	5.2	7.0	4.2	13.3	9.1	0.2	-10.9
Argentina	-4.4	-10.9	8.8	9.0	9.2	8.5	8.7	6.8	0.9
Bahamas	-0.6	2.2	0.7	1.6	5.0	3.5	1.9	-1.7	-4.3
Barbados	-4.6	0.7	1.9	4.8	3.9	3.2	3.4	0.5	-3.6
Belize	5.0	5.1	9.3	4.6	3.0	4.7	1.2	3.8	-0.0
Bolivia (Plurinational State of)	1.7	2.5	2.7	4.2	4.4	4.8	4.6	6.1	3.4
Brazil	1.3	2.7	1.1	5.7	3.2	4.0	6.1	5.1	-0.2
Chile	3.4	2.2	3.9	6.0	5.6	4.6	4.6	3.7	-1.5
Colombia <sup>c</sup>	1.8	2.5	3.9	5.3	5.0	7.1	6.3	2.7	0.8
Costa Rica	1.1	2.9	6.4	4.3	5.9	8.8	7.9	2.8	-1.1
Cuba	3.2	1.4	3.8	5.8	11.2	12.1	7.3	4.1	1.4
Dominica	-3.8	-4.0	2.2	6.3	3.4	6.3	4.9	3.5	-0.9
Ecuador	4.8	3.4	3.3	8.8	5.7	4.8	2.0	7.2	0.4
El Salvador	1.7	2.3	2.3	1.9	3.3	4.2	4.3	2.4	-3.5
Grenada	-3.9	2.1	8.4	-6.5	12.0	-1.9	4.5	0.9	-8.3
Guatemala	2.3	3.9	2.5	3.2	3.3	5.4	6.3	3.3	0.6
Guyana	1.6	1.1	-0.6	1.6	-2.0	5.1	7.0	2.0	3.3
Haiti	-1.0	-0.3	0.4	-3.5	1.8	2.3	3.3	0.8	2.9
Honduras	2.7	3.8	4.5	6.2	6.1	6.6	6.3	4.0	-1.9
Jamaica	1.3	1.0	3.5	1.4	1.0	2.7	1.5	-0.9	-2.7
Mexico	-0.0	0.8	1.4	4.1	3.3	4.8	3.4	1.5	-6.5
Nicaragua	3.0	0.8	2.5	5.3	4.3	4.2	3.1	2.8	-1.5
Panama	0.6	2.2	4.2	7.5	7.2	8.5	12.1	10.7	2.4
Paraguay	2.1	-0.0	3.8	4.1	2.9	4.3	6.8	5.8	-3.8
Peru	0.2	5.0	4.0	5.0	6.8	7.7	8.9	9.8	0.9
Dominican Republic	1.8	5.8	-0.3	1.3	9.3	10.7	8.5	5.3	3.5
Saint Kitts and Nevis	2.0	1.0	0.5	7.6	5.6	5.5	2.0	4.6	-11.1
Saint Vincent and the Grenadines	2.2	3.8	3.1	6.6	2.1	9.5	8.6	1.3	-2.8
Saint Lucia	-5.9	2.0	4.1	5.6	4.3	5.9	2.2	0.8	-4.6
Suriname	5.7	2.7	6.8	0.5	7.2	3.9	5.1	4.3	2.2
Trinidad and Tobago	4.2	7.9	14.4	8.0	5.4	14.4	4.6	2.3	-0.9
Uruguay	-3.4	-11.0	2.2	11.8	6.6	7.0	7.5	8.5	2.9
Venezuela (Bolivarian Republic of)	3.4	-8.9	-7.8	18.3	10.3	9.9	8.2	4.8	-3.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2000 dollars.

<sup>c</sup> Based in the new quarterly national accounts figures published by the country, base year 2005.

Table A-4  
**LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT**  
*(Annual growth rates)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>-1.0</b>	<b>-1.7</b>	<b>0.9</b>	<b>4.7</b>	<b>3.6</b>	<b>4.5</b>	<b>4.7</b>	<b>3.0</b>	<b>-3.0</b>
Antigua and Barbuda	-0.5	1.3	3.9	5.7	1.7	11.9	7.8	-1.0	-11.9
Argentina	-5.4	-11.8	7.8	8.0	8.1	7.4	7.6	5.7	-0.2
Bahamas	-1.9	0.9	-0.6	0.3	3.8	1.9	0.7	-2.8	-5.4
Barbados	-4.2	0.7	1.5	4.4	3.9	2.8	3.0	0.5	-4.0
Belize	2.5	2.7	6.9	2.3	0.8	2.5	-1.2	1.7	-2.0
Bolivia (Plurinational State of)	-0.4	0.4	0.7	2.2	2.5	2.9	2.7	4.3	1.6
Brazil	-0.1	1.2	-0.2	4.4	1.9	2.8	5.0	4.1	-1.1
Chile	2.2	1.0	2.8	4.9	4.5	3.5	3.5	2.6	-2.5
Colombia <sup>c</sup>	0.1	0.9	2.3	3.7	3.4	5.5	4.7	1.2	-0.6
Costa Rica	-1.0	0.8	4.3	2.4	4.1	7.1	6.4	1.5	-2.3
Cuba	2.9	1.2	3.6	5.6	11.1	12.0	7.2	4.1	1.4
Dominica	-3.8	-4.0	2.2	6.3	4.9	6.3	4.9	3.5	-0.9
Ecuador	3.4	2.2	2.1	7.6	4.6	3.6	1.0	6.1	-0.7
El Salvador	1.2	1.9	2.0	1.5	2.9	3.8	3.9	2.0	-4.0
Grenada	-3.9	1.1	8.4	-6.5	11.0	-1.9	4.5	-0.1	-8.3
Guatemala	-0.1	1.3	0.0	0.6	0.7	2.8	3.7	0.8	-1.9
Guyana	1.5	0.9	-0.9	1.3	-2.1	5.1	7.0	2.1	3.5
Haiti	-2.7	-1.8	-1.2	-5.0	0.2	0.6	1.7	-0.8	1.2
Honduras	0.6	1.7	2.5	4.1	3.9	4.4	4.2	1.9	-3.8
Jamaica	0.5	0.2	2.7	0.7	0.3	2.1	1.0	-1.4	-3.1
Mexico	-1.3	-0.5	0.2	2.9	2.1	3.7	2.3	0.5	-7.5
Nicaragua	1.4	-0.6	1.2	4.0	2.9	2.8	1.7	1.4	-2.7
Panama	-1.3	0.4	2.3	5.6	5.3	6.7	10.2	8.9	0.8
Paraguay	-0.0	-2.0	1.8	2.1	0.9	2.4	4.8	3.9	-5.5
Peru	-1.2	3.6	2.6	3.6	5.5	6.4	7.6	8.5	-0.3
Dominican Republic	0.2	4.2	-1.8	-0.2	7.7	9.1	6.9	3.8	2.1
Saint Kitts and Nevis	-0.1	1.0	-1.6	5.4	5.6	3.4	2.0	2.6	-12.8
Saint Vincent and the Grenadines	2.2	3.8	3.1	5.6	2.1	9.5	8.6	1.3	-2.8
Saint Lucia	-7.1	1.4	2.8	4.3	3.7	4.6	0.9	0.3	-5.8
Suriname	4.2	1.2	5.5	-0.9	5.9	2.8	4.1	3.3	1.2
Trinidad and Tobago	3.8	7.5	14.1	7.5	5.1	14.0	4.2	1.9	-1.3
Uruguay	-3.6	-11.0	2.2	11.9	6.6	6.8	7.2	8.2	2.5
Venezuela (Bolivarian Republic of)	1.5	-10.5	-9.4	16.2	8.4	8.0	6.3	3.0	-4.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Based on official figures expressed in 2000 dollars.

<sup>c</sup> Based in the new quarterly national accounts figures published by the country, base year 2005.

Table A-5  
**LATIN AMERICA AND THE CARIBBEAN: COMPONENTS OF TOTAL DEMAND<sup>a</sup>**  
*(Indices 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>
<b>Total supply</b>	<b>100.8</b>	<b>99.3</b>	<b>100.4</b>	<b>108.0</b>	<b>115.1</b>	<b>123.3</b>	<b>132.3</b>	<b>139.0</b>	<b>132.5</b>
Gross domestic product	100.3	99.9	102.1	108.3	113.7	120.2	127.4	132.8	130.3
Imports of goods and services	99.9	94.3	95.6	109.3	122.1	139.7	157.4	170.5	144.2
<b>Total demand</b>	<b>100.8</b>	<b>99.3</b>	<b>100.4</b>	<b>108.0</b>	<b>115.1</b>	<b>123.3</b>	<b>132.3</b>	<b>139.0</b>	<b>132.5</b>
Total consumption	101.0	100.7	102.6	107.8	113.9	120.7	128.5	134.3	134.6
Private consumption	100.9	100.2	102.1	107.9	114.3	121.6	129.8	136.1	135.3
Government consumption	101.2	102.9	104.6	107.8	112.3	116.5	122.7	126.0	131.1
Gross capital formation	101.0	91.6	86.9	98.2	106.8	119.5	133.4	147.9	124.6
Gross fixed capital formation	97.2	90.8	90.7	102.2	113.9	128.7	144.7	157.2	142.1
Domestic demand	101.0	98.8	99.3	105.8	112.4	120.4	129.5	137.1	132.5
Exports of goods and services	100.0	102.1	106.2	119.2	128.8	138.3	146.5	148.5	132.7

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on official figures expressed in 2000 dollars. Includes information on 20 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>b</sup> Preliminary figures.

Table A-6  
**LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT BY ECONOMIC SECTOR<sup>a</sup>**  
*(Indices 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>
<b>Gross domestic product at market prices</b>	<b>100.4</b>	<b>100.0</b>	<b>102.2</b>	<b>108.4</b>	<b>113.8</b>	<b>120.4</b>	<b>127.5</b>	<b>132.8</b>	<b>130.3</b>
Agriculture, livestock, forestry, hunting and fishing	104.0	106.7	111.5	114.0	116.7	121.5	127.8	131.8	128.1
Mining and quarrying	102.1	100.6	104.6	109.2	111.3	114.0	113.8	115.0	114.1
Manufacturing	97.5	96.1	98.3	105.6	109.9	115.4	121.0	123.4	115.4
Construction	97.2	93.6	93.9	102.3	109.9	121.8	129.8	135.5	130.1
Electricity, gas, water and sanitation services	98.8	100.6	104.0	109.9	114.2	120.4	124.6	127.8	128.4
Transport, storage and communications	102.8	104.3	108.1	116.7	125.4	135.2	147.0	156.6	155.8
Wholesale and retail trade, restaurants and hotels	98.9	96.6	99.0	106.3	112.4	120.6	128.2	133.8	125.9
Financial establishments, insurance, real estate and business services	102.4	104.0	105.8	110.6	117.0	124.4	133.7	142.0	142.6
Community, social and personal services	101.0	102.7	104.4	108.5	113.1	117.6	122.5	126.5	130.3

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on official figures expressed in 2000 dollars. Includes information on 33 countries of Latin America and the Caribbean: Antigua and Barbuda, Argentina, Barbados, Belize, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Plurinational State of Bolivia, Peru, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Surinam, The Bahamas, Trinidad and Tobago and Uruguay.

<sup>b</sup> Preliminary figures.

Table A-7  
**LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION<sup>a</sup>**  
*(Percentages of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>18.0</b>	<b>16.8</b>	<b>16.5</b>	<b>17.5</b>	<b>18.6</b>	<b>19.8</b>	<b>21.0</b>	<b>21.9</b>	<b>20.2</b>
Argentina	14.3	10.2	12.9	15.9	17.9	19.5	20.4	20.9	18.6
Bahamas	28.4	26.5	26.9	24.8	30.0	35.8	35.8	30.6	30.0
Belize	25.6	23.1	18.1	16.4	17.2	16.7	17.4	22.9	...
Bolivia (Plurinational State of)	13.8	16.0	13.9	13.2	13.4	14.0	15.1	16.9	16.8
Brazil	16.6	15.4	14.5	15.0	15.0	15.9	17.0	18.4	16.6
Chile	19.9	19.8	20.2	20.9	24.5	24.0	25.5	29.2	25.1
Colombia	14.0	14.7	16.0	17.4	19.9	21.8	23.4	23.9	23.4
Costa Rica	18.0	18.7	18.8	18.0	17.7	18.0	19.7	21.1	18.7
Cuba	11.2	10.0	9.0	9.2	9.9	12.8	12.2	12.6	10.5
Ecuador	23.6	27.2	26.3	25.3	26.6	26.3	26.4	28.6	27.3
El Salvador	16.9	17.1	17.1	15.9	15.7	17.0	16.8	15.6	13.3
Guatemala	19.0	20.0	18.9	18.1	18.3	20.1	19.8	18.0	16.6
Haiti	27.3	28.0	28.8	28.9	28.8	28.8	28.7	29.3	29.4
Honduras	24.3	21.7	22.1	25.7	23.8	25.4	29.4	29.5	20.3
Mexico	20.2	19.9	19.7	20.5	21.3	22.3	23.1	23.7	22.8
Nicaragua	26.4	24.5	24.1	24.4	25.7	25.2	25.3	26.0	22.2
Panama	15.7	14.4	17.1	17.4	17.3	18.6	23.3	26.4	27.2
Paraguay	16.1	15.0	15.5	15.6	16.4	16.2	17.3	19.3	17.2
Peru	18.5	17.5	17.8	18.3	19.2	21.2	24.0	28.8	26.2
Dominican Republic	19.3	19.1	15.3	14.8	15.4	16.9	17.5	18.2	14.9
Trinidad and Tobago	23.0	18.7	26.2	21.8	31.8	16.6	15.5	16.5	...
Uruguay	15.8	12.0	10.4	12.1	13.4	15.7	15.9	17.4	16.3
Venezuela (Bolivarian Republic of)	23.1	20.7	14.1	17.9	22.4	26.4	30.6	28.3	26.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> On the basis of figures expressed in constant 2000 dollars.

<sup>b</sup> Preliminary figures.

Table A-8  
**LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT<sup>a</sup>**  
*(Percentages of GDP)*

	Gross domestic investment				National saving				External saving			
	2006	2007	2008	2009 <sup>b</sup>	2006	2007	2008	2009 <sup>b</sup>	2006	2007	2008	2009 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>21.5</b>	<b>22.1</b>	<b>23.4</b>	<b>19.6</b>	<b>23.0</b>	<b>22.5</b>	<b>22.7</b>	<b>19.3</b>	<b>-1.5</b>	<b>-0.4</b>	<b>0.7</b>	<b>0.4</b>
Argentina	23.0	24.2	25.1	21.2	26.7	27.0	27.3	24.9	-3.6	-2.8	-2.2	-3.7
Bolivia (Plurinational State of)	13.9	15.2	17.6	17.0	25.4	27.3	29.6	21.6	-11.5	-12.1	-12.1	-4.6
Brazil	16.8	18.3	19.9	16.5	18.0	18.4	18.2	15.0	-1.3	-0.1	1.7	1.5
Chile	20.1	20.5	25.1	19.0	24.9	25.0	23.6	21.6	-4.9	-4.5	1.5	-2.6
Colombia	24.3	24.3	25.0	24.2	22.5	21.5	22.3	22.0	1.8	2.8	2.8	2.2
Costa Rica	26.4	24.7	27.5	13.8	21.9	18.4	18.3	11.6	4.5	6.3	9.2	2.2
Cuba	11.7	10.2	14.8	10.3	11.3	11.0	14.8	10.3	0.4	-0.8	...	...
Ecuador	23.8	24.3	27.9	23.3	27.4	27.8	29.7	22.7	-3.6	-3.5	-1.8	0.6
El Salvador	17.0	15.9	14.9	13.1	12.8	9.9	7.3	11.3	4.2	6.0	7.6	1.8
Guatemala	20.8	20.8	16.4	16.8	15.8	15.6	11.8	16.2	5.0	5.2	4.5	0.6
Haiti	29.3	30.5	28.8	27.4	27.6	29.0	24.3	23.8	1.7	1.4	4.5	3.6
Honduras	28.3	33.2	35.5	19.6	24.6	24.2	22.6	16.5	3.7	9.0	12.9	3.1
Mexico	25.9	25.6	26.9	22.4	25.5	24.8	25.4	21.8	0.5	0.8	1.5	0.6
Nicaragua	30.8	33.2	33.6	23.4	17.2	15.3	9.4	10.5	13.6	17.9	24.2	12.9
Panama	19.5	24.1	27.4	24.5	16.8	17.0	15.9	24.5	2.6	7.1	11.5	0.0
Paraguay	19.6	18.0	18.1	15.5	21.0	19.5	15.8	14.1	-1.4	-1.5	2.3	1.4
Peru	20.0	22.9	27.2	22.5	23.2	24.2	23.6	22.7	-3.1	-1.3	3.7	-0.2
Dominican Republic	18.4	18.9	18.3	14.8	14.8	13.6	8.4	9.8	3.6	5.3	9.9	5.0
Uruguay	19.4	19.4	22.7	17.9	17.4	18.4	17.9	18.8	2.0	0.9	4.8	-0.8
Venezuela (Bolivarian Republic of)	26.9	29.2	25.9	24.8	41.6	37.3	38.1	27.4	-14.7	-8.1	-12.2	-2.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Based on values calculated in national currency and expressed in current dollars.

<sup>b</sup> Preliminary figures.



Table A-9  
**LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS**  
*(Millions of dollars)*

	Exports of goods f.o.b.			Exports of services			Imports of goods f.o.b.			Imports of services		
	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>
<b>Latin America and the Caribbean<sup>d</sup></b>	<b>766 018</b>	<b>887 630</b>	<b>691 919</b>	<b>100 495</b>	<b>115 120</b>	<b>103 907</b>	<b>703 485</b>	<b>853 331</b>	<b>642 145</b>	<b>123 630</b>	<b>145 383</b>	<b>134 169</b>
Antigua and Barbuda	76	78	72	517	564	523	649	671	589	283	271	248
Argentina	55 980	70 021	55 750	10 347	12 087	10 954	42 525	54 557	37 130	10 806	13 030	11 711
Bahamas	802	956	666	2 599	2 543	2 272	2 956	3 199	2 540	1 580	1 403	1 197
Barbados	524	488	379	1 517	1 601	1 432	1 607	1 730	1 295	606	705	635
Belize	426	480	382	398	386	345	642	788	621	164	170	162
Bolivia (Plurinational State of)	4 458	6 448	4 848	499	500	515	3 243	4 641	4 087	900	1 039	1 015
Brazil	160 649	197 942	152 995	23 954	30 451	27 750	120 617	173 107	127 647	37 173	47 140	47 011
Chile	67 972	66 464	53 735	8 962	10 785	8 507	44 031	57 617	39 754	9 950	11 656	9 581
Colombia	30 577	38 531	34 026	3 636	4 047	4 191	31 173	37 556	31 466	6 243	7 187	6 871
Costa Rica	9 299	9 554	8 847	3 552	4 146	3 812	12 285	14 569	10 871	1 818	1 893	1 654
Cuba	3 830	...	...	8 192	...	...	10 083	...	...	292	...	...
Dominica	39	44	38	109	108	104	172	217	205	66	70	64
Ecuador	14 870	19 147	14 344	1 200	1 313	1 214	13 047	17 776	14 269	2 572	2 954	2 604
El Salvador	4 039	4 611	3 861	1 130	1 041	835	8 144	9 004	6 706	1 420	1 625	1 260
Grenada	41	41	39	147	153	140	328	339	253	111	113	93
Guatemala	6 983	7 847	7 330	1 731	1 873	1 513	12 470	13 421	10 632	2 041	2 149	1 883
Guyana	698	802	768	173	212	170	1 063	1 324	1 169	272	325	272
Haiti	522	490	551	257	343	382	1 704	2 108	2 032	680	746	781
Honduras	5 784	6 458	5 090	781	877	938	8 888	10 509	7 560	1 069	1 187	1 081
Jamaica	2 363	2 761	1 386	2 707	2 777	2 736	6 204	7 742	4 510	2 282	2 421	1 984
Mexico	271 875	291 343	229 707	17 489	18 040	14 767	281 949	308 603	234 385	23 794	25 119	22 792
Nicaragua	2 336	2 538	2 387	373	399	470	4 094	4 749	3 927	555	608	555
Panama	9 334	10 323	10 904	4 958	5 826	5 438	12 524	14 869	12 931	2 122	2 621	2 166
Paraguay	5 652	7 772	5 784	962	1 142	1 233	6 185	8 946	6 835	463	596	531
Peru	27 882	31 529	26 885	3 152	3 649	3 653	19 595	28 439	21 011	4 343	5 611	4 765
Dominican Republic	7 160	6 748	5 463	4 798	4 922	4 935	13 597	15 993	12 283	1 746	1 960	1 847
Saint Kitts and Nevis	58	69	58	174	160	131	242	286	266	102	123	115
Saint Vincent and the Grenadines	51	57	55	162	153	145	288	329	294	114	110	107
Saint Lucia	101	166	183	356	364	347	542	605	475	188	216	186
Suriname	1 359	1 708	1 404	253	285	287	1 045	1 350	1 296	318	407	285
Trinidad and Tobago	13 391	18 686	9 175	...	...	...	7 670	9 622	6 973	...	...	...
Uruguay	5 100	7 077	6 389	1 833	2 215	2 162	5 645	8 807	6 664	1 130	1 411	1 091
Venezuela (Bolivarian Republic of)	69 010	95 138	57 595	1 767	2 162	2 005	46 031	49 482	38 442	8 719	10 516	9 622

Table A-9 (continued)

	Trade balance			Income balance			Current transfers balance			Current account balance		
	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>
<b>Latin America and the Caribbean<sup>d</sup></b>	<b>39 398</b>	<b>4 034</b>	<b>19 515</b>	<b>-96 896</b>	<b>-106 834</b>	<b>-98 124</b>	<b>67 011</b>	<b>66 932</b>	<b>60 440</b>	<b>9 506</b>	<b>-35 868</b>	<b>-18 171</b>
Antigua and Barbuda	-340	-301	-242	-64	-69	-34	24	15	15	-379	-354	-262
Argentina	12 996	14 521	17 863	-5 941	-7 550	-9 272	328	119	2 701	7 383	7 090	11 292
Bahamas	-1 135	-1 103	-800	-232	-118	-210	52	56	82	-1 315	-1 165	-927
Barbados	-172	-347	-120	-67	-121	-140	56	47	42	-183	-421	-218
Belize	17	-91	-55	-159	-153	-117	97	112	80	-52	-132	-93
Bolivia (Plurinational State of)	815	1 267	261	-489	-536	-674	1 266	1 284	1 213	1 591	2 015	801
Brazil	26 813	8 146	6 087	-29 291	-40 562	-33 684	4 029	4 224	3 263	1 551	-28 192	-24 334
Chile	22 954	7 976	12 907	-18 625	-13 423	-10 306	3 129	2 934	1 616	7 458	-2 513	4 217
Colombia	-3 203	-2 165	-121	-7 847	-10 063	-9 644	5 231	5 514	4 619	-5 819	-6 713	-5 146
Costa Rica	-1 251	-2 761	134	-865	-434	-1 097	470	442	329	-1 646	-2 754	-634
Cuba	1 647	...	...	-960	...	...	-199	...	...	488	...	...
Dominica	-90	-135	-127	-16	-20	-14	21	19	18	-85	-136	-123
Ecuador	452	-270	-1 315	-2 047	-1 590	-1 439	3 170	2 862	2 443	1 575	1 002	-311
El Salvador	-4 395	-4 978	-3 270	-576	-536	-664	3 750	3 832	3 561	-1 221	-1 682	-374
Grenada	-251	-259	-167	-34	-47	-45	24	37	37	-261	-269	-175
Guatemala	-5 797	-5 851	-3 671	-843	-927	-948	4 854	5 004	4 402	-1 786	-1 773	-217
Guyana	-465	-635	-502	-11	-15	-17	287	329	300	-189	-321	-220
Haiti	-1 605	-2 021	-1 880	2	6	13	1 517	1 726	1 635	-86	-289	-232
Honduras	-3 392	-4 362	-2 613	-395	-420	-487	2 671	2 982	2 652	-1 116	-1 800	-449
Jamaica	-3 417	-4 626	-2 372	-662	-680	-586	2 040	2 083	2 046	-2 038	-3 223	-912
Mexico	-16 379	-24 340	-12 703	-18 435	-17 010	-14 053	26 415	25 461	21 517	-8 399	-15 889	-5 238
Nicaragua	-1 941	-2 420	-1 625	-135	-161	-190	1 075	1 068	1 018	-1 001	-1 513	-796
Panama	-354	-1 341	1 246	-1 306	-1 574	-1 460	253	238	210	-1 407	-2 677	-4
Paraguay	-34	-628	-350	-155	-162	-345	373	405	500	184	-385	-196
Peru	7 095	1 128	4 761	-8 359	-8 774	-7 371	2 626	2 923	2 856	1 363	-4 723	247
Dominican Republic	-3 385	-6 283	-3 733	-2 183	-1 759	-1 890	3 401	3 513	3 296	-2 167	-4 529	-2 327
Saint Kitts and Nevis	-112	-179	-192	-32	-35	-33	33	33	40	-110	-181	-185
Saint Vincent and the Grenadines	-189	-230	-199	-21	-23	-22	20	24	23	-190	-228	-198
Saint Lucia	-272	-291	-131	-68	-72	-69	14	16	13	-327	-347	-187
Suriname	250	236	110	8	21	5	77	87	94	335	344	210
Trinidad and Tobago	6 268	9 674	2 923	-964	-1 202	-1 220	60	47	55	5 364	8 519	1 759
Uruguay	158	-926	796	-516	-727	-679	137	150	142	-220	-1 503	259
Venezuela (Bolivarian Republic of)	16 027	37 302	11 536	2 467	698	-2 652	-431	-608	-323	18 063	37 392	8 561

Table A-9 (concluded)

	Capital and financial balance <sup>a</sup>			Overall balance			Reserve assets (variation) <sup>b</sup>			Other financing		
	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>	2007	2008	2009 <sup>c</sup>
<b>Latin America and the Caribbean<sup>d</sup></b>	<b>114 305</b>	<b>71 390</b>	<b>63 846</b>	<b>123 812</b>	<b>35 523</b>	<b>45 675</b>	<b>-125 740</b>	<b>-39 160</b>	<b>-53 011</b>	<b>1 929</b>	<b>3 638</b>	<b>7 333</b>
Antigua and Barbuda	380	348	233	1	-6	-30	-1	6	30	0	0	0
Argentina	4 216	-10 389	-14 793	11 600	-3 299	-3 501	-13 098	-9	-1 346	1 499	3 309	4 848
Bahamas	1 269	1 274	1 180	-46	109	253	46	-109	-253	0	0	0
Barbados	359	326	243	177	-96	25	-177	96	-25	0	0	0
Belize	75	190	141	23	58	47	-23	-58	-47	0	0	0
Bolivia (Plurinational State of)	346	359	-475	1 938	2 374	326	-1 938	-2 374	-326	0	0	0
Brazil	85 934	31 161	70 985	87 484	2 969	46 651	-87 484	-2 969	-46 651	0	0	0
Chile	-10 672	8 957	-2 569	-3 214	6 444	1 648	3 214	-6 444	-1 648	0	0	0
Colombia	10 532	9 351	6 493	4 714	2 638	1 347	-4 714	-2 638	-1 347	0	0	0
Costa Rica	2 794	2 406	895	1 148	-348	260	-1 148	348	-260	0	0	0
Cuba	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	84	133	131	-1	-3	8	1	3	-8	0	0	0
Ecuador	-188	-68	-2 337	1 387	934	-2 647	-1 497	-952	681	111	18	1 966
El Salvador	1 502	2 016	802	280	334	429	-280	-334	-429	0	0	0
Grenada	271	261	183	11	-8	8	-11	8	-8	0	0	0
Guatemala	2 002	2 106	690	216	333	473	-216	-333	-473	0	0	0
Guyana	188	327	454	-1	6	234	-37	-43	-271	39	38	37
Haiti	284	387	388	198	98	156	-208	-171	-246	10	73	90
Honduras	930	1 633	24	-186	-167	-424	109	78	354	78	89	71
Jamaica	1 598	3 118	869	-440	-105	-44	440	105	44	0	0	0
Mexico	18 685	23 327	10 572	10 286	7 438	5 334	-10 286	-7 438	-5 334	0	0	0
Nicaragua	1 093	1 499	1 004	92	-14	208	-173	-30	-262	80	45	54
Panama	2 029	3 262	614	622	585	610	-611	-579	-610	-10	-5	0
Paraguay	539	763	1 152	723	379	956	-727	-378	-956	5	0	0
Peru	8 961	8 179	1 660	10 324	3 456	1 907	-10 391	-3 512	-1 943	67	57	36
Dominican Republic	2 794	4 203	2 736	627	-326	410	-683	309	-641	56	17	232
Saint Kitts and Nevis	117	196	198	7	15	13	-7	-15	-13	0	0	0
Saint Vincent and the Grenadines	188	225	190	-2	-3	-8	2	3	3	0	0	0
Saint Lucia	345	336	197	19	-11	10	-19	11	-10	0	0	0
Suriname	-160	-292	16	175	52	226	-175	-52	-226	0	0	0
Trinidad and Tobago	-3 824	-5 813	-2 472	1 541	2 706	-713	-1 541	-2 706	713	0	0	0
Uruguay	1 231	3 736	1 330	1 010	2 233	1 589	-1 005	-2 232	-1 588	-5	0	0
Venezuela (Bolivarian Republic of)	-23 420	-27 936	-19 360	-5 357	9 456	-10 799	5 357	-9 456	10 799	0	0	0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Includes errors and omissions.

<sup>b</sup> A minus sign (-) indicates an increase in reserve assets.

<sup>c</sup> Preliminary figures.

<sup>d</sup> Does not include Cuba and Trinidad and Tobago.

Table A-10  
**LATIN AMERICA AND THE CARIBBEAN: EXPORTS OF GOODS, f.o.b.**  
*(Indices 2000=100)*

	Value			Volume			Unit value		
	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>210.4</b>	<b>243.8</b>	<b>190.2</b>	<b>141.8</b>	<b>142.5</b>	<b>129.0</b>	<b>148.4</b>	<b>171.1</b>	<b>147.4</b>
Argentina	212.5	265.8	211.6	155.6	155.8	149.1	136.6	170.6	142.0
Bolivia (Plurinational State of)	357.8	517.5	389.0	180.1	242.6	198.3	198.6	213.3	196.2
Brazil	291.6	359.3	277.7	195.0	190.2	169.7	149.6	189.0	163.6
Chile	353.8	346.0	279.7	156.0	153.8	146.3	226.9	224.9	191.2
Colombia	222.2	280.0	247.3	143.3	149.2	164.7	155.1	187.6	150.1
Costa Rica	160.0	164.4	152.2	167.3	168.5	166.0	95.6	97.5	91.7
Cuba	228.6	...	...	98.1	...	...	232.9	...	...
Ecuador	294.1	378.6	283.7	192.6	200.0	194.6	152.7	189.3	145.8
El Salvador	136.3	155.6	130.3	121.1	133.0	116.0	112.5	117.0	112.3
Guatemala	176.3	198.1	185.1	148.0	151.1	146.2	119.1	131.1	126.6
Haiti	157.4	147.8	166.1	136.7	124.0	126.7	115.2	119.2	131.1
Honduras	173.0	193.1	152.2	174.3	180.2	152.7	99.2	107.2	99.7
Mexico	163.7	175.4	138.3	126.5	126.9	108.8	129.4	138.2	127.1
Nicaragua	265.2	288.2	271.0	249.3	250.8	244.4	106.4	114.9	110.9
Panama	159.9	176.8	186.8	145.2	153.0	164.9	110.1	115.6	113.3
Paraguay	242.7	333.7	248.3	202.4	235.9	199.5	119.9	141.5	124.5
Peru	400.9	453.3	386.6	179.5	193.1	188.2	223.4	234.7	205.4
Dominican Republic	124.8	117.6	95.2	103.3	91.8	79.9	120.9	128.1	119.2
Uruguay	213.9	296.9	268.0	172.9	181.8	196.8	123.7	163.3	136.2
Venezuela (Bolivarian Republic of)	205.8	283.7	171.8	84.5	85.0	77.2	243.6	333.8	222.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Does not include Cuba.

Table A-11  
**LATIN AMERICA AND THE CARIBBEAN: IMPORTS OF GOODS, f.o.b.**  
*(Indices 2000=100)*

	Value			Volume			Unit value		
	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>192.3</b>	<b>233.4</b>	<b>175.8</b>	<b>152.8</b>	<b>165.7</b>	<b>136.8</b>	<b>125.9</b>	<b>140.9</b>	<b>128.5</b>
Argentina	178.0	228.4	155.4	153.2	178.3	139.1	116.2	128.1	111.7
Bolivia (Plurinational State of)	201.4	288.2	253.8	144.1	194.5	180.3	139.8	148.2	140.8
Brazil	216.2	310.3	228.8	154.1	181.3	150.7	140.3	171.2	151.8
Chile	257.6	337.1	232.6	215.1	247.0	202.8	119.7	136.5	114.7
Colombia	281.1	338.7	283.7	225.5	249.3	224.6	124.6	135.9	126.3
Costa Rica	203.9	241.8	180.5	181.1	202.6	166.1	112.6	119.4	108.6
Cuba	210.3	...	...	155.8	...	...	135.0	...	...
Ecuador	356.7	486.0	390.1	264.0	318.3	293.7	135.1	152.7	132.8
El Salvador	173.2	191.5	142.6	145.5	150.4	120.4	119.0	127.3	118.4
Guatemala	224.3	241.4	191.2	165.5	157.6	140.3	135.5	153.1	136.3
Haiti	156.8	194.0	187.0	117.7	101.1	114.7	133.2	191.9	163.1
Honduras	222.9	263.5	189.6	183.3	188.5	155.8	121.6	139.8	121.7
Mexico	161.6	176.9	134.4	131.2	135.5	108.3	123.2	130.5	124.0
Nicaragua	227.3	263.6	218.0	168.0	172.4	162.0	135.3	152.9	134.5
Panama	179.4	213.0	185.2	146.6	158.3	147.2	122.3	134.6	125.8
Paraguay	215.8	312.1	238.5	180.1	236.8	201.1	119.8	131.8	118.6
Peru	266.3	386.5	285.6	187.9	225.0	179.5	141.7	171.8	159.1
Dominican Republic	143.5	168.7	129.6	116.4	123.3	110.1	123.3	136.9	117.7
Uruguay	170.5	266.0	201.3	122.3	153.2	143.1	139.4	173.6	140.6
Venezuela (Bolivarian Republic of)	272.9	293.4	227.9	226.4	219.3	186.0	120.5	133.8	122.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Does not include Cuba.

Table A-12  
**LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE FOR GOODS f.o.b. / f.o.b.**  
*(Indices 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>96.3</b>	<b>96.6</b>	<b>98.6</b>	<b>103.5</b>	<b>108.6</b>	<b>115.2</b>	<b>117.9</b>	<b>121.5</b>	<b>114.7</b>
Argentina	99.3	98.7	107.2	109.2	106.9	113.4	117.5	133.2	127.1
Bolivia (Plurinational State of)	95.8	96.2	98.5	104.1	111.8	139.8	142.1	143.9	139.4
Brazil	99.6	98.4	97.0	97.9	99.2	104.4	106.6	110.4	107.8
Chile	93.3	97.2	102.8	124.9	139.8	183.2	189.5	164.8	166.7
Colombia	94.2	92.5	95.2	102.3	111.0	115.2	124.4	138.1	118.8
Costa Rica	98.4	96.9	95.5	91.9	88.3	85.8	84.9	81.7	84.4
Cuba	114.0	105.1	121.0	133.3	129.8	164.0	172.6	...	...
Ecuador	84.6	86.8	89.8	91.5	102.4	109.9	113.0	124.0	109.7
El Salvador	102.5	101.6	97.7	96.8	96.8	95.5	94.6	91.9	94.9
Guatemala	96.7	95.8	93.0	92.1	91.3	89.6	87.9	85.6	92.9
Haiti	101.2	100.2	98.7	96.0	92.4	88.9	86.4	62.1	80.4
Honduras	94.8	92.0	88.0	87.2	87.2	83.2	81.6	76.6	81.9
Mexico	97.4	97.9	98.8	101.6	103.6	104.1	105.1	105.9	102.5
Nicaragua	88.4	87.0	84.1	82.5	81.4	79.4	78.6	75.2	82.4
Panama	102.7	101.6	97.2	95.3	93.5	90.8	90.0	85.9	90.0
Paraguay	100.2	96.7	101.4	104.3	97.4	95.5	100.1	107.3	105.0
Peru	95.6	98.4	102.2	111.3	119.4	152.1	157.6	136.7	129.1
Dominican Republic	100.9	101.5	97.9	96.7	95.8	94.9	98.0	93.6	101.3
Uruguay	104.0	102.6	103.5	99.9	90.7	88.6	88.7	94.1	96.9
Venezuela (Bolivarian Republic of)	82.2	87.6	98.7	118.1	154.4	184.4	202.1	249.5	181.7

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Does not include Cuba.

Table A-13  
**LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFER<sup>a</sup>**  
*(Millions of dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>
<b>Latin America and the Caribbean<sup>c</sup></b>	<b>-1 552</b>	<b>-41 419</b>	<b>-39 521</b>	<b>-68 933</b>	<b>-80 539</b>	<b>-96 694</b>	<b>14 551</b>	<b>-38 821</b>	<b>-30 636</b>
Antigua and Barbuda	48	49	85	56	136	260	316	280	199
Argentina	-16 016	-20 773	-12 535	-7 175	-3 722	-10 388	-226	-14 630	-19 218
Bahamas	366	175	279	213	358	1 077	1 037	1 156	971
Barbados	241	42	131	58	263	89	293	204	102
Belize	115	91	61	8	25	-50	-84	38	23
Bolivia (Plurinational State of)	30	-156	-235	-565	-535	-428	-143	-177	-1 149
Brazil	6 778	-10 252	-14 234	-29 955	-35 633	-10 553	56 642	-9 401	37 301
Chile	-2 022	-2 068	-4 076	-10 102	-10 220	-23 558	-29 297	-4 466	-12 876
Colombia	-323	-1 439	-2 609	-850	-1 846	-2 924	2 686	-712	-3 151
Costa Rica	-63	580	443	432	1 166	2 058	1 929	1 971	-203
Cuba	92	-300	-450	150	-633	-618	-960	...	...
Dominica	39	36	32	23	64	49	68	113	117
Ecuador	-816	-100	-953	-1 084	-1 520	-3 584	-2 124	-1 640	-1 809
El Salvador	-293	-42	595	132	-28	324	925	1 480	138
Grenada	67	109	83	30	131	170	237	214	138
Guatemala	1 618	993	1 251	1 359	995	1 096	1 160	1 179	-258
Guyana	-3	20	-6	-10	143	242	215	350	474
Haiti	129	26	5	94	-20	201	296	465	491
Honduras	322	86	94	743	177	149	612	1 303	-392
Jamaica	1 168	208	-246	612	561	797	937	2 438	283
Mexico	11 161	8 502	4 315	-1 286	-2 674	-15 083	250	6 317	-3 481
Nicaragua	455	607	520	616	590	768	1 039	1 383	868
Panama	202	-39	-539	-414	418	-648	712	1 683	-846
Paraguay	237	-134	168	-98	72	168	388	601	806
Peru	377	505	-679	-1 262	-4 753	-7 224	669	-539	-5 674
Dominican Republic	168	-881	-2 787	-2 324	-321	-221	666	2 461	1 078
Saint Kitts and Nevis	84	95	71	43	23	74	85	161	165
Saint Vincent and the Grenadines	30	18	55	99	70	108	167	202	168
Saint Lucia	73	75	115	45	62	261	277	264	128
Suriname	54	70	118	112	83	-179	-152	-271	22
Trinidad and Tobago	-453	-441	-1 344	-1 309	-2 461	-7 087	-4 787	-7 016	-3 691
Uruguay	707	-2 601	979	-137	84	-52	710	3 008	650
Venezuela (Bolivarian Republic of)	-6 030	-14 783	-8 679	-17 037	-22 225	-22 603	-20 953	-27 238	-22 012

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> The net resource transfer is calculated as total net capital income minus the income balance (net payments of profits and interest). Total net capital income is the balance on the capital and financial accounts plus errors and omissions, plus loans and the use of IMF credit plus exceptional financing. Negative figures indicate resources transferred outside the country.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Does not include Cuba.

Table A-14  
**LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT<sup>a</sup>**  
*(Millions of dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>
<b>Latin America and the Caribbean</b>	<b>66 122</b>	<b>50 504</b>	<b>37 806</b>	<b>49 745</b>	<b>54 703</b>	<b>31 192</b>	<b>90 214</b>	<b>94 731</b>	<b>64 621</b>
Antigua and Barbuda	98	66	166	80	214	374	356	173	130
Argentina	2 005	2 776	878	3 449	3 954	3 099	4 969	8 335	4 216
Bahamas	192	209	247	443	563	706	746	839	654
Barbados	17	17	58	-16	119	200	256	223	...
Belize	61	25	-11	111	126	108	142	188	95
Bolivia (Plurinational State of)	703	674	195	83	-291	284	362	508	426
Brazil	24 715	14 108	9 894	8 339	12 550	-9 380	27 518	24 601	36 033
Chile	2 590	2 207	2 701	5 610	4 801	4 556	9 961	7 194	4 719
Colombia	2 526	1 277	783	2 873	5 590	5 558	8 136	8 346	4 177
Costa Rica	451	625	548	733	904	1 371	1 634	2 015	1 316
Dominica	17	20	31	26	33	27	53	57	52
Ecuador	539	783	872	837	493	271	194	996	312
El Salvador	289	496	123	366	398	268	1 408	719	562
Grenada	59	54	89	65	70	85	174	142	91
Guatemala	488	183	218	255	470	552	720	737	543
Guyana	56	44	26	30	77	102	110	178	164
Haiti	4	6	14	6	26	161	75	30	38
Honduras	301	269	391	553	599	669	926	901	500
Jamaica	525	407	604	542	582	797	751	1 361	670
Mexico	23 045	22 158	15 183	19 249	15 448	13 558	19 054	22 013	3 819
Nicaragua	150	204	201	250	241	287	382	626	434
Panama	467	99	818	1 019	918	2 557	1 777	2 402	1 773
Paraguay	78	12	22	32	47	167	199	171	281
Peru	1 070	2 156	1 275	1 599	2 579	3 467	5 425	6 188	4 364
Dominican Republic	1 079	917	613	909	1 123	1 085	1 563	2 971	2 158
Saint Kitts and Nevis	88	80	76	46	93	110	158	178	134
Saint Vincent and the Grenadines	21	34	55	66	40	109	110	159	110
Saint Lucia	59	52	106	77	78	234	253	161	157
Suriname	-27	-74	-76	-37	28	-163	-247	-234	...
Trinidad and Tobago	685	684	583	973	599	513	830	1 638	509
Uruguay	291	180	401	315	811	1 495	1 240	1 839	1 126
Venezuela (Bolivarian Republic of)	3 479	-244	722	864	1 422	-2 032	978	-924	-4 939

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Corresponds to direct investment in the reporting economy after deduction of outward direct investment by residents of that country. Includes reinvestment of profits.

<sup>b</sup> Preliminary figures.

Table A-15  
**LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES<sup>a</sup>**  
*(Millions of dollars)*

	2001	2002	2003	2004	2005 <sup>b</sup>	2006 <sup>c</sup>	2007 <sup>d</sup>	2008 <sup>e</sup>	2009 <sup>f</sup>	2010	
										I <sup>g</sup>	II
<b>Latin America and the Caribbean</b>	<b>38 503</b>	<b>20 208</b>	<b>37 906</b>	<b>36 383</b>	<b>45 054</b>	<b>44 647</b>	<b>41 176</b>	<b>18 466</b>	<b>61 950</b>	<b>21 792</b>	<b>17 370</b>
Argentina	2 711	-	100	200	540	1 896	3 256	65	500	475	500
Bahamas	-	-	-	-	-	-	-	100	300	-	-
Barbados	150	-	-	-	325	215	-	-	450	-	190
Belize	-	125	100	-	-	-	-	-	-	-	-
Bolivia (Plurinational State of)	-	-	-	108	-	-	-	-	-	-	-
Brazil	13 010	6 857	19 364	11 603	15 334	19 079	10 608	6 400	25 745	9 776	6 562
Chile	1 515	1 694	3 200	2 350	1 000	1 062	250	-	2 773	500	750
Colombia	4 329	695	1 545	1 545	2 435	3 177	3 065	1 000	5 450	-	792
Costa Rica	250	250	490	310	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	400	200	-	-	-	-
Ecuador	-	-	-	-	650	-	-	-	-	-	-
El Salvador	354	1 252	349	286	375	925	-	-	800	-	-
Grenada	-	100	-	-	-	-	-	-	-	-	-
Guatemala	325	-	300	380	-	-	-	30	-	-	-
Jamaica	812	300	-	814	1 050	930	1 900	350	750	775	-
Mexico	11 016	6 505	7 979	13 312	11 703	9 200	10 296	5 835	15 359	9 916	7 826
Panama	1 100	1 030	275	770	1 530	2 076	670	686	1 323	-	-
Peru	-	1 000	1 250	1 305	2 675	733	1 827	-	2 150	350	-
Dominican Republic	500	-	600	-	160	675	605	-	-	-	750
Trinidad and Tobago	-	-	-	-	100	500	-	-	850	-	-
Uruguay	856	400	-	350	1 062	3 679	999	-	500	-	-
Venezuela (Bolivarian Republic of)	1 575	-	2 354	3 050	6 115	100	7 500	4 000	5 000	-	-

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF), Merrill-Lynch and J.P. Morgan and Latin Finance.

<sup>a</sup> Includes sovereign, bank and corporate bonds.

<sup>b</sup> Does not include US\$ 584 million issued by the Andean Development Corporation (ADC) and US\$ 200 million issued by the Central American Bank for Economic Integration (CABEI).

<sup>c</sup> Does not include US\$ 250 million issued by the Andean Development Corporation (ADC), US\$ 250 million issued by the Latin American Reserve Fund (FLAR) and US\$ 567 million issued by the Central American Bank for Economic Integration (CABEI).

<sup>d</sup> Does not include US\$ 539 million issued by the Andean Development Corporation (ADC).

<sup>e</sup> Does not include US\$ 447 million issued by the Andean Development Corporation (ADC).

<sup>f</sup> Does not include US\$ 1 billion issued by the Andean Development Corporation (ADC), US\$ 500 million issued by the Central American Bank for Economic Integration (CABEI) and US\$ 1,300 million issued by the NII Holdings.

<sup>g</sup> Does not include US\$ 50 million issued by the Andean Development Corporation (ADC).

Table A-16  
**LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT <sup>a</sup>**  
*(Millions of dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>
<b>Latin America and the Caribbean <sup>c</sup></b>	<b>739 695</b>	<b>728 604</b>	<b>757 138</b>	<b>758 441</b>	<b>668 676</b>	<b>657 438</b>	<b>726 451</b>	<b>744 181</b>	<b>808 180</b>
Antigua and Barbuda	388	434	497	532	317	321	501	524	496
Argentina	166 272	156 748	164 645	171 205	113 799	108 864	124 560	124 923	117 808
Bahamas <sup>d</sup>	328	310	364	345	338	334	337	443	767
Barbados	2 267	2 321	2 475	2 435	2 695	2 991	3 130	3 050	3 294
Belize <sup>d</sup>	495	652	822	913	970	985	973	958	1 016
Bolivia (Plurinational State of)	6 861	6 970	7 734	7 562	7 666	6 278	5 403	5 930	6 033
Brazil	209 935	210 711	214 929	201 373	169 451	172 589	193 219	198 340	198 192
Chile	38 527	40 504	43 067	43 515	46 211	49 497	55 733	64 318	74 041
Colombia	39 163	37 382	38 065	39 497	38 507	40 103	44 553	46 369	53 746
Costa Rica	5 265	5 310	5 575	5 710	6 485	6 994	8 341	8 857	8 036
Cuba <sup>d,e</sup>	10 893	10 900	11 300	5 806	5 898	7 794	8 908	...	...
Dominica <sup>d</sup>	178	205	223	209	221	225	221	217	219
Ecuador	14 376	16 236	16 756	17 211	17 237	17 099	17 445	16 838	13 359
El Salvador <sup>f</sup>	3 148	3 987	7 917	8 211	8 761	9 586	9 075	9 711	9 710
Grenada	154	262	279	331	401	481	502	513	542
Guatemala <sup>d</sup>	2 925	3 119	3 467	3 844	3 723	3 958	4 226	4 382	4 928
Guyana <sup>d</sup>	1 197	1 247	1 085	1 071	1 215	1 043	718	834	933
Haiti <sup>d</sup>	1 189	1 229	1 316	1 376	1 335	1 484	1 628	1 917	1 272
Honduras	4 757	5 025	5 343	6 023	5 135	3 935	3 190	3 464	3 338
Jamaica <sup>d</sup>	4 146	4 348	4 192	5 120	5 376	5 796	6 123	6 344	6 594
Mexico	144 526	134 980	132 524	130 925	128 248	116 792	124 433	125 233	162 753
Nicaragua <sup>d</sup>	6 374	6 363	6 596	5 391	5 348	4 527	3 385	3 512	3 661
Panama <sup>d</sup>	6 263	6 349	6 504	7 219	7 580	7 788	8 276	8 477	10 150
Paraguay	2 654	2 900	2 951	2 901	2 700	2 739	2 868	3 191	3 497
Peru	27 195	27 872	29 587	31 244	28 657	28 897	32 894	34 838	35 629
Dominican Republic <sup>d</sup>	4 176	4 536	5 987	6 380	5 847	6 296	6 556	7 226	8 200
Saint Kitts and Nevis	214	265	317	317	311	306	299	308	303
Saint Vincent and the Grenadines	168	168	195	219	231	220	219	232	255
Saint Lucia <sup>d</sup>	204	246	324	344	350	365	375	364	375
Suriname <sup>d</sup>	350	371	382	384	390	391	299	316	238
Trinidad and Tobago <sup>d</sup>	1 666	1 549	1 553	1 364	1 329	1 261	1 392	1 445	1 281
Uruguay	8 937	10 548	11 013	11 593	11 418	10 560	12 218	12 021	13 935
Venezuela (Bolivarian Republic of)	35 398	35 460	40 456	43 679	46 427	44 735	53 361	49 087	63 580

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Includes debt owed to the International Monetary Fund.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Does not include Cuba.

<sup>d</sup> Refers to external public debt.

<sup>e</sup> From 2004 on refers only to active external debt; excludes other external debt, 60.2% of which is official debt owed to the Paris Club.

<sup>f</sup> Up to 2002 corresponds to public external debt.

Table A-17  
**LATIN AMERICA AND THE CARIBBEAN: GROSS INTERNATIONAL RESERVES**  
*(Millions of dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
										I	II <sup>a</sup>
<b>Latin America and the Caribbean</b>	<b>163 177</b>	<b>164 784</b>	<b>197 615</b>	<b>225 668</b>	<b>262 168</b>	<b>319 045</b>	<b>459 152</b>	<b>512 240</b>	<b>566 961</b>	<b>560 358</b>	<b>563 270</b>
Antigua and Barbuda <sup>b</sup>	80	88	114	120	127	143	144	138	108	128	...
Argentina	15 318	10 420	13 820	19 299	27 262	31 167	45 711	46 198	47 967	47 460	49 000 <sup>c</sup>
Bahamas	312	373	484	668	579	500	454	563	816	819	...
Barbados	571	518	555	389	418	444	622	523	563	574	540 <sup>c</sup>
Belize	...	...	...	...	...	95	99	156	210	203	208 <sup>c</sup>
Bolivia (Plurinational State of)	1 129	897	1 096	1 272	1 798	3 193	5 319	7 722	8 580	8 449	8 537
Brazil	35 866	37 823	49 296	52 935	53 799	85 839	180 334	193 783	238 520	243 762	253 114
Chile	14 400	15 351	15 851	16 016	16 963	19 429	16 910	23 162	25 371	25 631	25 175
Colombia	9 956	10 540	10 608	13 220	14 634	15 109	20 607	23 672	24 992	25 140	26 026
Costa Rica	1 384	1 502	1 839	1 922	2 313	3 115	4 114	3 799	4 066	4 155	4 057
Dominica <sup>b</sup>	31	45	48	42	49	63	60	55	64	...	...
Ecuador <sup>d</sup>	...	...	...	...	2 147	2 023	3 521	4 473	3 792	4 007	4 104
El Salvador	1 712	1 591	1 910	1 893	1 833	1 908	2 198	2 545	2 987	2 608	2 684
Grenada <sup>b</sup>	64	88	83	122	94	100	110	104	112	...	...
Guatemala	2 359	2 381	2 932	3 529	3 783	4 061	4 310	4 659	5 213	5 547	...
Guyana	285	280	272	225	251	277	313	356	628	608	652 <sup>c</sup>
Haiti	191	139	112	166	187	305	494	587	733	920	...
Honduras	1 578	1 687	1 609	2 159	2 526	2 824	2 733	2 690	2 174	2 250	2 203 <sup>c</sup>
Jamaica	1 903	1 643	1 196	1 882	2 169	2 399	1 906	1 795	1 752	2 414	2 527
Mexico	44 814	50 674	59 028	64 198	74 110	76 330	87 211	95 302	99 893	101 606	103 861 <sup>c</sup>
Nicaragua	383	454	504	670	730	924	1 103	1 141	1 573	1 485	1 553
Panama <sup>f</sup>	1 092	1 183	1 011	631	1 211	1 335	1 935	2 424	3 028	2 803 <sup>f</sup>	...
Paraguay	723	641	983	1 168	1 293	1 703	2 462	2 864	3 861	3 855	3 885 <sup>c</sup>
Peru	8 838	9 690	10 206	12 649	14 120	17 329	27 720	31 233	33 175	35 305	35 382
Dominican Republic	1 341	829	279	825	1 929	2 251	2 946	2 662	3 307	2 738	2 799 <sup>e</sup>
Saint Kitts and Nevis <sup>b</sup>	57	66	65	78	71	89	96	110	123	...	...
Saint Vincent and the Grenadines <sup>b</sup>	61	52	50	74	69	78	86	83	75	...	...
Saint Lucia <sup>b</sup>	87	92	105	130	114	132	151	140	151	...	...
Suriname <sup>f</sup>	119	106	106	129	126	215	401	433	659	642	652 <sup>e</sup>
Trinidad and Tobago	...	...	...	2 539	4 015	5 134	6 674	9 380	8 652	...	...
Uruguay	...	772	2 087	2 512	3 078	3 091	4 121	6 360	7 987	8 061	7 509
Venezuela (Bolivarian Republic of)	18 523	14 860	21 366	24 208	30 368	37 440	34 286	43 127	35 830	29 186	28 801

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Balance as of June.

<sup>b</sup> Net international reserves.

<sup>c</sup> Balance as of May.

<sup>d</sup> Freely available International reserves.

<sup>e</sup> Balance as of April.

<sup>f</sup> Does not include gold.

<sup>g</sup> Balance as of February.



Table A-18  
**LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE INDICES**  
*(National indices to end of period, 31 December 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
										I	II
Argentina	71	126	257	330	370	502	516	259	557	570	524
Brazil	89	74	146	172	219	291	419	246	449	461	421
Chile	109	92	137	166	181	248	281	219	330	347	380
Colombia	134	206	291	542	1 187	1 393	1 335	944	1 448	1 513	1 561
Costa Rica	113	117	104	88	96	169	193	177	139	137	135
Ecuador	130	195	178	216	272	353	329	349	292	297	299
Jamaica	117	157	234	390	362	348	374	277	288	298	301
Mexico	113	108	156	229	315	468	523	396	568	589	576
Peru	97	115	202	307	397	1 066	1 450	583	1 172	1 252	1 172
Trinidad and Tobago	98	124	157	243	242	220	222	191	173	185	187
Venezuela (Bolivarian Republic of)	96	117	325	439	299	765	555	514	807	855	954

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of information from Bloomberg.

Table A-19  
**LATIN AMERICA AND THE CARIBBEAN: OVERALL REAL EFFECTIVE EXCHANGE RATES<sup>a</sup>**  
*(Indices 2000=100, deflated by CPI)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>	2010 <sup>b,c</sup>
<b>Latin America and the Caribbean<sup>d</sup></b>	<b>99.2</b>	<b>111.1</b>	<b>120.6</b>	<b>119.6</b>	<b>111.9</b>	<b>108.8</b>	<b>105.3</b>	<b>98.8</b>	<b>98.0</b>	<b>95.9</b>
Argentina	96.0	228.3	208.3	214.0	213.7	218.0	213.8	201.6	210.0	206.6
Barbados	98.6	100.4	104.9	107.8	106.0	104.1	105.0	104.7	100.0	100.7
Bolivia (Plurinational State of)	101.2	95.4	104.0	109.5	116.8	119.5	118.6	110.4	100.6	105.9
Brazil	120.1	132.6	131.1	123.8	100.5	88.9	82.7	80.1	81.4	71.9
Chile	111.8	109.4	114.5	108.5	103.1	100.9	102.8	102.4	106.1	101.9
Colombia	104.1	105.8	119.5	107.0	94.7	96.1	85.7	82.2	86.8	76.2
Costa Rica	97.9	98.9	104.8	106.5	107.6	106.5	103.9	100.1	100.0	91.1
Cuba <sup>e</sup>	90.6	94.2	99.8	106.2	105.1	112.2	115.1	126.1	126.0	...
Dominica	99.7	102.1	104.8	108.4	111.1	113.3	116.8	118.0	117.2	116.7
Ecuador	70.8	61.9	60.3	61.7	64.7	65.4	68.1	68.4	65.0	63.0
El Salvador	99.8	99.6	100.2	98.9	100.8	101.4	102.7	104.4	101.8	103.2
Guatemala	96.1	88.7	88.6	85.8	79.3	76.9	76.3	72.5	75.1	75.1
Honduras	97.2	97.0	98.5	101.0	100.6	98.1	97.9	95.2	88.3	88.1
Jamaica	101.8	101.9	116.7	113.5	104.4	105.6	109.1	102.3	113.8	104.6
Mexico	94.3	94.1	104.5	108.3	104.5	104.6	105.8	108.8	124.1	114.4
Nicaragua	101.1	103.3	106.9	107.7	110.2	108.2	110.9	106.8	108.9	108.0
Panama	103.1	101.3	103.3	108.4	110.9	112.7	114.3	113.3	108.6	109.7
Paraguay	102.7	106.3	113.0	106.2	118.4	106.3	95.8	85.1	93.6	90.5
Peru	98.2	95.9	99.9	100.0	101.1	104.0	104.1	100.4	98.6	94.1
Dominican Republic <sup>f</sup>	96.5	98.6	131.4	125.6	90.4	96.3	96.5	98.9	102.7	95.8
Trinidad and Tobago	94.5	90.2	90.9	93.1	92.0	90.2	88.6	84.1	77.7	76.7
Uruguay	101.3	117.6	149.9	152.3	134.0	128.4	127.7	121.0	118.1	100.8
Venezuela (Bolivarian Republic of)	95.3	125.1	141.2	139.0	142.2	132.5	118.7	96.8	73.4	117.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures from the International Monetary Fund (IMF) and national sources.

<sup>a</sup> Annual averages. A country's overall real effective exchange rate index is calculated by weighting its real bilateral exchange rate indices with each of its trading partners by each partner's share in the country's total trade flows in terms of exports and imports. The extraregional real effective exchange rate index excludes trade with other Latin American and Caribbean countries. A currency depreciates in real effective terms when this index rises and appreciates when it falls.

<sup>b</sup> Preliminary figures, weighted by trade in 2008.

<sup>c</sup> January-May average.

<sup>d</sup> Simple average of the extraregional real effective exchange rate for 20 countries. It excludes Barbados and Dominica.

<sup>e</sup> Preliminary figures. Yearly calculation by ECLAC, based on consumer price data and nominal exchange rates provided by the National Statistical Office of Cuba.

<sup>f</sup> Owing to lack of data, the period 2002-2010 has been weighted using trade figures for 2001.

Table A-20  
**LATIN AMERICA AND THE CARIBBEAN: PARTICIPATION RATE**  
*(Average annual rates)*

			2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>		<b>Total</b>	<b>59.7</b>	<b>59.5</b>	<b>59.7</b>	<b>59.9</b>	<b>60.0</b>	<b>60.0</b>	<b>60.8</b>	<b>61.2</b>	<b>61.5</b>
		<b>Female</b>	<b>45.7</b>	<b>45.6</b>	<b>46.6</b>	<b>46.7</b>	<b>47.0</b>	<b>47.2</b>	<b>48.0</b>	<b>48.6</b>	<b>49.1</b>
		<b>Male</b>	<b>74.4</b>	<b>74.1</b>	<b>73.6</b>	<b>73.9</b>	<b>73.7</b>	<b>73.6</b>	<b>74.6</b>	<b>74.7</b>	<b>74.8</b>
Argentina <sup>c</sup>	Urban areas	Total	56.0	55.8	60.1	60.3	59.9	60.3	59.5	58.8	59.3
		Female	42.6	43.3	49.2	49.0	48.3	49.0	47.7	47.2	48.0
		Male	71.4	70.3	72.9	73.2	73.2	73.3	73.0	72.0	72.1
Bolivia (Plurinational State of)	National total	Total	67.8	64.6	67.6	64.9	62.8	66.3	64.8	...	...
		Female	60.1	56.3	60.1	57.2	54.8	58.7	56.2	...	...
		Male	75.9	73.2	75.4	73.3	71.5	74.2	74.2	...	...
Brazil <sup>c</sup>	Six metropolitan areas	Total	56.4	56.7	57.1	57.2	56.6	56.9	56.9	57.0	56.7
		Female	43.9	43.9	47.8	48.3	47.7	48.1	48.5	48.7	48.6
		Male	71.0	70.5	67.7	67.3	66.7	66.8	66.5	66.5	66.0
Chile	National total	Total	53.9	53.7	54.4	55.0	55.6	54.8	54.9	56.0	55.9
		Female	35.0	35.0	36.6	38.1	39.2	38.5	39.1	40.9	41.3
		Male	73.4	73.0	73.0	72.3	72.6	71.7	71.4	71.8	71.0
Colombia	Thirteen metropolitan areas	Total	64.4	64.8	65.0	63.6	63.3	62.0	61.8	62.6	64.6
		Female	55.5	55.3	56.9	54.9	54.9	53.5	53.5	54.0	56.6
		Male	74.6	74.7	74.2	73.3	72.8	71.6	71.2	72.1	73.5
Costa Rica	National total	Total	55.8	55.4	55.5	54.4	56.8	56.6	57.0	56.7	56.5
		Female	38.6	38.2	38.5	36.8	40.4	40.7	41.6	41.7	42.1
		Male	73.7	73.2	73.3	72.9	73.9	73.5	73.2	72.5	71.5
Cuba <sup>d</sup>	National total	Total	70.9	71.0	70.9	71.0	72.1	72.1	73.7	74.7	75.4
		Female	53.7	53.9	54.2	54.4	55.6	56.7	59.3	60.2	61.0
		Male	86.7	86.6	86.0	86.1	87.0	86.0	86.7	87.8	88.4
Ecuador	Urban total	Total	63.1	58.3	58.2	59.1	59.5	59.1	61.3	60.1	58.9
		Female	52.5	46.7	47.0	47.9	48.6	47.7	50.9	49.6	48.4
		Male	74.0	70.2	69.8	70.8	70.9	71.2	72.5	71.3	70.0
El Salvador <sup>e</sup>	National total	Total	53.3	51.2	53.4	51.7	52.4	52.6	62.1	62.7	62.8
		Female	39.5	38.6	40.4	38.6	39.5	40.4	46.7	47.3	47.6
		Male	69.2	65.8	68.3	66.5	67.4	67.0	81.0	81.4	81.0
Honduras	National total	Total	52.5	51.7	50.0	50.6	50.9	50.7	50.7	51.0	53.1
		Female	34.7	32.5	33.0	32.7	33.2	33.5	33.3	34.4	35.9
		Male	71.8	72.3	68.4	70.0	70.0	69.7	70.1	69.3	72.3
Jamaica <sup>f</sup>	National total	Total	63.0	65.8	64.4	64.3	64.2	64.7	64.8	65.4	63.8
		Female	53.6	57.3	55.4	55.8	55.5	56.4	56.5	57.3	55.9
		Male	73.0	74.7	73.7	73.3	73.3	73.5	73.6	73.9	72.0
Mexico	Urban areas	Total	58.1	57.8	58.3	58.9	59.5	60.7	60.7	60.4	60.2
		Female	40.9	40.6	41.5	42.9	44.1	45.8	46.2	46.1	46.4
		Male	77.3	76.9	76.8	76.7	76.9	77.6	77.3	76.7	75.8
Nicaragua	National total	Total	57.5	...	53.7	53.1	53.8	51.4	53.4	53.3	51.8
		Female	40.2	...	...	...	39.4	...	...	...	...
		Male	75.6	...	...	...	69.2	...	...	...	...
Panama	National total	Total	60.5	62.6	62.8	63.3	63.6	62.6	62.7	63.9	64.1
		Female	41.7	45.1	45.9	46.6	47.4	45.8	46.8	47.2	48.3
		Male	79.5	80.1	79.9	80.6	80.3	79.9	79.3	81.5	80.9
Paraguay	National total	Total	59.2	61.2	59.8	63.4	61.8	60.1	60.8	61.7	...
		Female	45.5	45.8	45.7	50.4	48.6	46.1	48.0	47.9	...
		Male	73.3	76.9	74.3	76.6	75.1	74.0	73.9	75.8	...
Peru	Metropolitan Lima	Total	65.5	62.9	63.2	62.3	62.5	64.0	63.5	66.4	68.5
		Female	55.9	51.8	54.2	49.9	52.3	53.4	51.7	56.4	57.9
		Male	76.1	75.3	72.9	75.6	73.4	75.4	76.1	77.0	80.0
Dominican Republic	National total	Total	54.3	55.1	54.7	56.3	55.9	56.0	56.1	55.6	53.8
		Female	40.0	42.1	41.0	43.7	43.1	43.6	43.2	43.5	40.3
		Male	69.2	68.3	68.6	69.2	68.8	68.6	69.3	67.9	67.4
Uruguay	Urban total	Total	60.8	59.3	58.1	58.5	58.5	60.9	62.7	62.6	63.4
		Female	51.0	49.4	48.9	48.7	49.5	51.9	53.7	54.3	55.2
		Male	72.2	70.7	69.0	70.0	69.3	71.7	73.6	72.7	73.2
Venezuela (Bolivarian Republic of)	National total	Total	66.5	68.7	69.3	68.5	66.3	65.4	64.9	64.9	65.3
		Female	50.9	54.3	55.5	54.5	51.5	50.6	50.0	50.1	51.1
		Male	82.0	83.5	83.0	82.6	81.2	80.4	79.9	79.9	79.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The data relating to the different countries are not comparable owing to differences in coverage and in the definition of the working age population. The regional series are simple averages of national data (excluding Nicaragua and the Plurinational State of Bolivia) and include adjustments for lack of information and changes in methodology.

<sup>c</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>d</sup> In Cuba, the working-age population is measured as follows: for males, 17 to 59 years and for females, 15 to 54 years.

<sup>e</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>f</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

Table A-21  
**LATIN AMERICA AND THE CARIBBEAN: OPEN URBAN UNEMPLOYMENT**  
*(Average annual rates)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>	
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>10.2</b>	<b>11.1</b>	<b>11.0</b>	<b>10.3</b>	<b>9.1</b>	<b>8.6</b>	<b>7.9</b>	<b>7.3</b>	<b>8.2</b>	
Argentina <sup>c</sup>	Urban areas	17.4	19.7	17.3	13.6	11.6	10.2	8.5	7.9	8.7
Bahamas <sup>d</sup>	National total	6.9	9.1	10.8	10.2	10.2	7.6	7.9	8.7	14.2
Barbados <sup>d</sup>	National total	9.9	10.3	11.0	9.8	9.1	8.7	7.4	8.1	10.0
Belize <sup>d</sup>	National total	9.1	10.0	12.9	11.6	11.0	9.4	8.5	8.2	13.1
Bolivia (Plurinational State of)	Urban total	8.5	8.7	9.2	6.2	8.1	8.0	7.7	6.7	7.9
Brazil <sup>e</sup>	Six metropolitan areas	6.2	11.7	12.3	11.5	9.8	10.0	9.3	7.9	8.1
Chile	National total	9.9	9.8	9.5	10.0	9.2	7.7	7.1	7.8	9.7
Colombia <sup>d</sup>	Thirteen metropolitan areas	18.2	18.1	17.1	15.8	14.3	13.1	11.4	11.5	13.0
Costa Rica	Urban total	5.8	6.8	6.7	6.7	6.9	6.0	4.8	4.8	7.6
Cuba	National total <sup>f</sup>	4.1	3.3	2.3	1.9	1.9	1.9	1.8	1.6	1.7
Ecuador <sup>d</sup>	Urban total <sup>f</sup>	10.4	8.6	9.8	9.7	8.5	8.1	7.4	6.9	8.5
El Salvador <sup>g</sup>	Urban total	7.0	6.2	6.2	6.5	7.3	5.7	5.8	5.5	7.1
Guatemala	Urban total	...	5.4	5.2	4.4	...	...	...	...	...
Honduras	Urban total	5.9	6.1	7.6	8.0	6.5	4.9	4.0	4.1	4.9
Jamaica <sup>d,e</sup>	National total	15.0	14.2	11.4	11.7	11.3	10.3	9.8	10.6	11.4
Mexico	Urban areas	3.6	3.9	4.6	5.3	4.7	4.6	4.8	4.9	6.7
Nicaragua	Urban total	11.3	11.6	10.2	9.3	7.0	7.0	6.9	8.0	10.5
Panama <sup>d</sup>	Urban total	17.0	16.5	15.9	14.1	12.1	10.4	7.8	6.5	7.9
Paraguay	Urban total	10.8	14.7	11.2	10.0	7.6	8.9	7.2	7.4	...
Peru	Metropolitan Lima	9.3	9.4	9.4	9.4	9.6	8.5	8.4	8.4	8.4
Dominican Republic <sup>d</sup>	National total	15.6	16.1	16.7	18.4	17.9	16.2	15.6	14.1	14.9
Suriname	National total	14.0	10.0	7.0	8.4	11.2	12.1	...	...	...
Trinidad and Tobago <sup>d</sup>	National total	10.8	10.4	10.5	8.4	8.0	6.2	5.6	4.6	5.3
Uruguay	Urban total	15.3	17.0	16.9	13.1	12.2	11.4	9.6	7.9	7.7
Venezuela (Bolivarian Republic of)	National total	13.3	15.8	18.0	15.3	12.4	10.0	8.4	7.3	7.8

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The data for Argentina and Brazil have been adjusted to reflect changes in methodology in 2003 and 2002, respectively.

<sup>c</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>d</sup> Includes hidden unemployment.

<sup>e</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

<sup>f</sup> Up to 2003, the figures refer to Cuenca, Guayaquil and Quito.

<sup>g</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

Table A-22  
**LATIN AMERICA AND THE CARIBBEAN: EMPLOYMENT RATE<sup>a</sup>**  
*(Average annual rates)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>b</sup>	
<b>Latin America and the Caribbean<sup>c</sup></b>	<b>52.5</b>	<b>52.1</b>	<b>52.5</b>	<b>53.1</b>	<b>53.6</b>	<b>54.2</b>	<b>54.8</b>	<b>55.1</b>	<b>54.6</b>	
Argentina <sup>d</sup>	Urban areas	47.4	45.9	49.8	52.0	52.9	54.1	54.5	54.2	54.2
Barbados	National total	62.7	61.4	61.6	62.7	63.2	61.9	62.7	62.1	60.3
Bolivia (Plurinational State of)	Urban total	55.4	53.0	54.9	55.0	51.2	54.0	52.7	...	...
Brazil <sup>d</sup>	Six metropolitan areas	52.9	48.7	50.1	50.6	51.0	51.2	51.6	52.5	52.1
Chile	National total	48.6	48.4	49.3	49.5	50.4	50.5	51.0	51.7	50.5
Colombia	Thirteen metropolitan areas	52.7	53.2	54.1	53.7	54.3	53.9	54.8	55.3	56.2
Costa Rica	National total	52.4	51.8	51.8	50.9	53.0	53.3	54.4	53.9	52.1
Cuba	National total	68.0	68.6	69.2	69.7	70.7	70.7	72.4	73.6	74.2
Ecuador	Urban total	56.2	52.9	51.5	53.5	54.4	54.3	56.8	56.0	53.9
El Salvador <sup>e</sup>	National total	49.8	48.0	49.7	48.2	48.3	49.2	58.1	59.0	58.2
Honduras	National total	50.3	49.7	47.4	48.6	48.6	49.0	49.2	49.4	51.5
Jamaica <sup>f</sup>	National total	53.5	56.4	57.1	56.8	57.0	58.0	58.6	58.5	56.3
Mexico	Urban areas	56.0	55.5	55.6	55.8	56.7	57.9	57.8	57.5	56.2
Nicaragua	National total	51.0	...	49.5	49.6	50.8	48.8	48.6	50.1	47.6
Panama	National total	52.0	54.1	54.6	55.9	57.3	57.2	58.7	60.3	59.9
Paraguay	National total	54.7	54.6	55.0	58.8	58.2	55.4	57.4	58.2	...
Peru	Metropolitan Lima	60.5	62.0	61.1	61.6	60.7	61.8	63.0	62.4	62.7
Dominican Republic	National total	45.8	46.2	45.4	46.0	45.9	46.9	47.4	47.7	45.8
Trinidad and Tobago	National total	53.8	54.6	55.2	57.8	58.6	59.9	59.9	60.6	59.4
Uruguay	Urban total	51.4	49.1	48.3	50.9	51.4	53.9	56.7	57.7	58.5
Venezuela (Bolivarian Republic of)	National total	57.6	57.8	56.8	58.1	58.1	58.9	59.5	60.2	60.2

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Employed population as a percentage of the working-age population.

<sup>b</sup> Preliminary figures.

<sup>c</sup> Weighted average adjusted for lack of information and changes in methodology.

<sup>d</sup> New measurements have been used since 2003; the data are not comparable with the previous series.

<sup>e</sup> New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>f</sup> New measurements have been used since 2002; the data are not comparable with the previous series.

Table A-23  
**LATIN AMERICA AND THE CARIBBEAN: FORMAL EMPLOYMENT INDICATORS**  
*(Indices 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
Argentina <sup>b</sup>	101.0	93.1	96.2	107.0	118.7	128.9	139.6	148.8	148.2
Brazil <sup>c</sup>	102.9	101.6	104.2	109.5	115.7	121.3	127.5	135.6	138.5
Chile <sup>b</sup>	101.6	103.4	105.9	109.6	118.2	125.7	135.8	145.7	147.4
Costa Rica <sup>d</sup>	97.6	104.0	106.9	110.9	116.1	123.9	134.4	144.3	143.4
El Salvador <sup>d</sup>	101.7	100.9	102.5	104.9	108.6	113.9	119.8	123.3	119.3
Guatemala <sup>d</sup>	102.2	104.9	105.5	108.9	110.4	113.0	118.2	118.1	119.9
Jamaica <sup>e</sup>	98.0	97.4	96.3	97.9	99.0	100.0	101.4	103.4	102.4
Mexico <sup>d</sup>	99.5	98.6	98.2	99.6	102.8	107.7	112.2	114.5	102.4
Nicaragua <sup>d</sup>	101.8	101.0	103.7	112.9	123.2	136.2	148.8	159.9	163.6
Panama <sup>f</sup>	95.5	89.7	95.7	99.4	108.5	115.9	132.3	136.7	142.0
Peru <sup>e</sup>	98.1	98.1	99.8	102.5	107.1	115.0	124.3	134.7	136.5
Uruguay <sup>g</sup>	97.7	92.1	93.9	99.8	110.7	120.5	130.9	141.0	145.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Dependent workers paying into pension schemes.

<sup>c</sup> Workers covered by social and labour legislation.

<sup>d</sup> Workers with social security coverage.

<sup>e</sup> Workers of medium-sized and large firms.

<sup>f</sup> Private-sector workers with social security coverage. From 2008 on, refers to workers in small, medium-sized and large businesses in manufacturing, commerce and services.

<sup>g</sup> Employment positions generating social security contributions.

Table A-24  
**LATIN AMERICA: VISIBLE UNDEREMPLOYMENT BY HOURS**  
*(Percentages of employed workers)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
Argentina <sup>b</sup>	18.9	24.0	20.7	17.5	14.2	12.5	10.4	9.5	11.1
Brazil <sup>c</sup>	...	4.1	5.0	4.6	3.7	4.1	3.6	3.1	3.1
Chile <sup>d</sup>	7.1	6.2	6.5	8.4	8.5	8.5	8.0	9.0	10.8
Colombia <sup>e</sup>	16.3	16.8	15.3	15.2	13.8	11.9	10.0	9.1	9.5
Costa Rica <sup>f</sup>	11.3	12.3	15.2	14.4	14.6	13.5	11.5	10.5	11.9
Ecuador <sup>g</sup>	12.6	10.2	9.8	8.1	7.3	6.3	11.3	10.6	11.8
El Salvador <sup>h</sup>	3.8	4.3	4.8	4.5	6.2	4.9	5.3	6.3	7.7
Honduras <sup>i</sup>	3.8	4.7	5.9	6.5	6.9	5.4	4.3	3.5	4.2
Mexico <sup>j</sup>	...	...	...	...	7.5	6.9	7.2	6.9	9.3
Panama <sup>k</sup>	...	...	...	4.4	4.6	3.4	2.7	2.1	2.1
Paraguay <sup>l</sup>	8.3	9.5	8.8	8.3	7.5	5.6	5.8	6.6	...
Peru <sup>m</sup>	12.8	11.8	9.8	9.6	9.5	9.4	9.5	8.9	9.3
Uruguay <sup>k</sup>	15.3	18.4	19.3	15.8	17.1	13.6	12.9	10.8	9.1

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Employed persons who work less than 35 hours per week and wish to work more hours; total urban areas.

<sup>c</sup> Employed persons who work less than 40 hours per week and wish to work more hours; six metropolitan areas.

<sup>d</sup> Employed persons who work less than 35 hours per week and who wish to work more; national total; third quarter of each year. The figures up to 2005 and since 2006 are not directly comparable since the sample changed.

<sup>e</sup> Employed persons who work less than 48 hours per week and wish to work more hours; 13 metropolitan areas.

<sup>f</sup> Employed persons who work less than 47 hours per week and wish to work more hours; national total.

<sup>g</sup> Employed persons who work less than 40 hours per week and wish to work more hours. Up to 2006, Cuenca, Guayaquil and Quito; since 2007, urban national.

<sup>h</sup> Employed persons who work less than 40 hours per week and wish to work more hours; total urban areas. New measurements have been used since 2007; the data are not comparable with the previous series.

<sup>i</sup> Employed persons who work less than 36 hours per week and wish to work more hours; total urban areas.

<sup>j</sup> Employed workers wishing to work more than their current job permits, national total.

<sup>k</sup> Employed persons who work less than 40 hours per week and wish to work more hours; total urban areas.

<sup>l</sup> Employed persons who work less than 30 hours per week and wish to work more hours; total urban areas.

<sup>m</sup> Employed persons who work less than 35 hours per week and wish to work more hours; Metropolitan Lima.

Table A-25  
**LATIN AMERICA AND THE CARIBBEAN: REAL AVERAGE WAGES**  
*(Average annual Index, 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
Argentina <sup>b</sup>	98.8	79.6	89.3	97.5	104.8	114.1	124.5	135.4	151.3
Bolivia (Plurinational State of) <sup>c</sup>	105.8	109.3	111.1	114.1	110.0	101.2	98.4	...	...
Brazil <sup>d</sup>	95.1	93.1	84.9	85.5	85.2	88.2	89.5	91.4	92.6
Chile <sup>e</sup>	101.7	103.7	104.6	106.5	108.5	110.6	113.7	113.5	118.9
Colombia <sup>b</sup>	99.7	102.7	102.0	103.7	105.3	109.3	109.0	106.9	108.0
Costa Rica <sup>f</sup>	101.0	105.1	105.5	102.8	100.8	102.4	103.8	101.7	109.5
Cuba	96.2	105.1	107.8	114.6	129.5	144.5	142.3	142.5	148.3
El Salvador <sup>g</sup>	95.1	94.4	93.5	90.3	88.2	88.5	86.4	83.7	86.6
Guatemala <sup>f</sup>	100.5	99.6	100.0	97.8	93.9	92.9	91.4	89.0	89.1
Mexico <sup>b</sup>	...	108.7	110.1	110.4	110.7	112.3	113.4	115.9	116.6
Nicaragua <sup>f</sup>	101.0	104.5	106.7	104.3	104.4	106.7	104.4	100.2	106.0
Panama <sup>h</sup>	98.8	95.8	95.3	94.5	93.4	95.3	96.5	95.9	95.5
Paraguay	101.4	96.3	95.6	97.2	98.2	98.8	101.1	100.4	104.9
Peru <sup>i</sup>	99.1	103.7	105.3	106.5	104.4	105.7	103.8	106.1	106.4 <sup>j</sup>
Uruguay	99.7	89.0	77.9	77.9	81.5	85.0	89.0	92.2	98.9
Venezuela (Bolivarian Republic of)	106.9	95.1	78.4	78.6	80.7	84.8	85.8	81.9	76.5

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Manufacturing. From 2005, registered private-sector workers.

<sup>c</sup> Private-sector average wage index.

<sup>d</sup> Workers covered by social and labour legislation. Since 2003, private sector only.

<sup>e</sup> General index of hourly wages.

<sup>f</sup> Average wages declared by workers covered by social security.

<sup>g</sup> Gross salary.

<sup>h</sup> Average wages declared by workers covered by social security. From 2008 on, refers to workers in small, medium-sized and large businesses in manufacturing, commerce and services.

<sup>i</sup> Private sector workers in the Lima metropolitan area.

<sup>j</sup> Estimate based on data for June.

Table A-26  
**LATIN AMERICA AND THE CARIBBEAN: REAL MINIMUM WAGE**  
*(Indices 2000=100)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
Argentina	101.1	81.3	84.0	129.8	171.1	193.2	219.6	253.3	292.1
Bolivia (Plurinational State of)	110.8	116.0	116.9	112.0	106.3	111.1	109.7	108.0	116.9
Brazil	109.8	114.3	117.4	121.4	128.5	145.3	154.8	160.8	172.7
Chile	103.8	106.8	108.3	111.3	113.4	116.3	118.5	118.3	124.7
Colombia	101.2	101.9	102.0	103.8	105.0	107.9	108.6	106.9	110.2
Costa Rica	100.2	99.5	99.2	97.6	97.8	99.5	100.8	99.5	103.3
Cuba	89.6	94.3	92.4	94.4	206.6	196.6	183.6	180.6	182.8
Ecuador	111.5	112.5	119.3	122.2	125.9	130.0	135.1	146.7	152.0
El Salvador	96.4	94.6	96.7	95.3	91.1	90.5	92.7	92.9	101.7
Guatemala	108.3	108.6	117.3	117.6	115.9	119.6	117.7	105.7	111.1
Haiti	88.4	80.5	107.5	91.7	79.6	70.2	64.8	56.4	72.2
Honduras	102.5	104.6	113.6	114.5	121.2	127.4	130.9	131.1	223.5
Mexico	100.4	101.2	100.4	99.1	99.0	99.0	98.3	96.2	94.8
Nicaragua	102.1	105.9	109.2	113.5	118.1	128.5	131.6	141.6	165.5
Panama	107.0	105.8	106.5	107.5	104.5	108.1	106.3	109.2	106.5
Paraguay	103.7	102.9	105.8	102.4	104.4	106.7	103.9	101.3	102.0
Peru	101.2	101.0	102.2	106.9	105.1	112.0	111.7	114.5	111.2
Dominican Republic	105.7	105.1	95.5	81.2	96.4	89.6	93.8	87.7	93.9
Uruguay	98.7	88.7	77.7	77.5	131.9	153.2	159.6	176.9	194.3
Venezuela (Bolivarian Republic of)	100.0	94.5	83.3	92.7	103.7	113.9	114.4	107.1	99.4

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

Table A-27  
**LATIN AMERICA AND THE CARIBBEAN: MONETARY BASE**  
*(End-of-year balances as percentages of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009
Antigua and Barbuda	13.3	13.7	16.4	15.7	15.6	14.8	13.2	12.1	13.2
Argentina	4.5	9.3	12.3	11.7	10.3	12.2	12.2	10.6	10.4
Bahamas	7.3	7.9	8.2	10.6	9.0	8.1	9.1	8.8	9.4
Barbados	12.7	18.3	20.1	13.7	12.9	13.0	16.1	16.0	15.8
Belize	11.9	10.3	10.3	10.9	11.5	13.3	13.2	14.1	16.1
Bolivia (Plurinational State of)	8.3	8.2	8.5	8.3	10.2	12.2	16.9	18.5	24.3
Brazil	4.1	5.0	4.3	4.6	4.7	5.1	5.5	4.9	5.3
Chile	4.2	4.2	4.1	4.1	4.4	4.5	4.3	4.8	5.2
Colombia	5.1	5.7	6.0	6.3	6.7	7.0	7.5	7.8	7.8
Costa Rica	5.4	5.2	5.7	5.9	6.4	6.7	7.6	7.3	7.2
Cuba	32.2	32.5	27.8	31.6	31.6	26.0	23.6	31.1	...
Dominica	12.7	18.9	17.7	15.2	15.1	17.2	16.8	13.1	14.8
Ecuador	...	...	...	...	...	...	10.0	11.3	13.3
El Salvador	11.8	9.9	11.6	10.4	9.8	9.2	10.2	10.4	10.8
Grenada	15.9	18.2	18.1	25.9	16.9	17.2	18.4	15.7	16.4
Guatemala	9.5	10.0	9.8	10.0	10.2	11.1	10.9	9.7	10.4
Guyana	15.3	16.4	17.3	17.4	18.5	17.3	15.5	15.5	17.5
Haiti	19.9	22.0	24.0	22.7	21.1	20.4	20.3	21.0	22.2
Honduras	8.3	8.5	8.4	9.1	8.9	9.6	11.3	11.4	10.5
Jamaica	8.2	7.6	7.5	7.3	7.1	7.4	7.3	7.0	7.4
Mexico	3.5	3.8	4.0	4.0	4.1	4.3	4.4	4.8	5.4
Nicaragua	6.1	6.3	7.3	7.5	7.8	8.8	9.5	8.6	9.9
Panama	0.9	6.0	6.0	5.6	5.2	4.9	5.1	4.4	5.2
Paraguay	8.4	8.8	9.7	9.8	9.2	9.2	10.5	10.3	14.4
Peru	3.2	3.4	3.5	3.9	4.5	4.6	5.3	5.9	6.0
Dominican Republic	9.3	8.3	12.5	8.7	9.1	9.0	9.0	8.5	8.2
Saint Kitts and Nevis	16.6	18.9	16.7	19.6	16.3	18.3	18.7	17.8	24.3
Saint Vincent and the Grenadines	18.2	15.4	15.3	14.9	14.4	14.5	15.5	14.5	11.7
Saint Lucia	13.3	13.3	14.2	15.7	12.9	13.4	14.1	14.4	15.7
Suriname	24.8	21.1	15.4	17.4	15.2	17.2	19.5	17.6	24.4
Trinidad and Tobago	8.8	8.1	6.6	5.7	7.0	7.2	7.0	8.6	13.9
Uruguay	3.9	4.1	4.3	4.0	5.0	4.5	5.6	5.5	5.5
Venezuela (Bolivarian Republic of)	7.3	7.1	8.4	7.8	7.6	11.4	13.2	12.5	14.1

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

Table A-28  
**LATIN AMERICA AND THE CARIBBEAN: MONEY SUPPLY (M3) <sup>a</sup>**  
*(End-of-year balances as percentages of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009
Antigua and Barbuda	83.2	87.2	101.4	98.6	100.3	95.5	93.6	91.8	100.3
Argentina	24.9	21.9	24.9	24.7	25.8	25.8	26.1	22.4	24.1
Bahamas	65.3	65.9	65.9	71.8	71.9	72.3	75.9	80.7	81.3
Barbados	83.2	96.8	95.1	105.1	108.1	110.8	118.6	118.9	120.2
Belize	59.7	57.0	55.7	59.1	59.6	62.0	68.0	72.4	78.6
Bolivia (Plurinational State of)	52.9	49.4	47.7	42.3	43.0	42.4	47.8	46.5	58.7
Brazil <sup>b</sup>	24.7	26.9	24.3	25.4	27.1	27.9	29.4	35.7	37.1
Chile	54.2	54.6	48.8	50.3	53.3	53.2	58.1	69.0	64.4
Colombia <sup>c</sup>	27.4	27.1	27.4	28.7	30.6	31.8	33.4	35.4	35.2
Costa Rica	33.8	36.3	37.1	42.6	44.0	44.3	43.8	46.8	49.5
Cuba <sup>d</sup>	39.0	40.6	37.7	38.0	46.6	38.6	37.2	41.9	...
Dominica	76.5	87.7	90.9	87.7	86.7	90.3	90.8	87.2	95.5
Ecuador	...	...	...	...	...	...	26.1	34.2	38.1
El Salvador	44.9	42.0	40.2	39.2	36.9	37.8	40.9	42.4	45.0
Grenada	99.7	104.2	101.7	125.6	101.4	99.6	102.3	95.7	109.2
Guatemala	32.1	31.7	33.5	34.0	35.7	38.3	37.0	35.2	37.6
Guyana	43.7	44.5	46.3	46.0	47.2	49.2	46.4	47.0	48.9
Haiti	38.7	45.4	47.8	42.5	42.1	38.5	37.3	38.1	39.3
Honduras	44.9	46.5	47.2	49.2	50.8	55.0	56.6	52.6	51.6
Jamaica	34.9	35.2	33.8	34.1	33.2	32.6	33.6	30.8	29.6
Mexico	43.3	44.4	45.6	45.0	48.5	49.3	50.2	54.5	59.4
Nicaragua	37.4	40.0	41.8	43.0	41.3	39.9	41.9	38.2	43.1
Panama	85.6	80.9	79.5	78.3	78.0	86.1	87.5	84.5	...
Paraguay	35.3	31.9	29.1	28.3	27.5	26.8	30.0	31.3	39.8
Peru	26.1	26.1	24.7	24.0	25.8	24.3	26.8	29.9	30.4
Dominican Republic	37.9	35.7	49.8	39.1	37.3	33.8	34.5	31.4	33.4
Saint Kitts and Nevis	93.8	96.6	100.4	111.1	107.5	110.4	117.2	107.2	123.0
Saint Vincent and the Grenadines	76.7	77.2	75.5	77.4	76.5	72.6	70.6	68.2	68.0
Saint Lucia	70.4	71.1	72.8	73.3	77.6	85.7	89.1	92.6	97.0
Suriname	65.0	55.8	51.0	64.6	58.0	61.0	68.2	61.3	80.3
Trinidad and Tobago	40.3	40.9	32.2	33.3	35.1	37.4	37.2	35.7	...
Uruguay	91.6	87.7	81.1	66.0	59.1	57.1	49.5	56.2	49.6
Venezuela (Bolivarian Republic of) <sup>e</sup>	19.1	18.2	23.0	21.8	23.3	30.4	31.5	29.1	33.6

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> According to the ECLAC definition, this corresponds to M1 plus savings and time deposits in national currency plus foreign currency deposits.

<sup>b</sup> According to the country's definition, this corresponds to M1 plus special interest-bearing deposits, savings deposits and securities issued by deposit institutions.

<sup>c</sup> According to the country's definition, this also includes deposits of entities in liquidation and term deposit certificates of special entities and demand deposits of non-bank entities.

<sup>d</sup> Refers to M2 (M1 plus fixed-term deposits).

<sup>e</sup> Does not include foreign-currency deposits.

Table A-29  
**LATIN AMERICA AND THE CARIBBEAN: FOREIGN CURRENCY DEPOSITS**  
*(End-of-year balances as percentages of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009
Antigua and Barbuda	5.5	7.6	9.0	7.8	8.3	8.6	10.8	8.3	13.7
Argentina	16.5	0.7	1.4	1.7	2.0	2.3	2.6	2.7	3.4
Bahamas	1.6	1.6	1.7	1.6	2.2	2.3	2.7	2.8	3.1
Barbados	8.3	12.5	10.7	10.7	16.4	11.3	19.8	14.8	11.3
Bolivia (Plurinational State of)	45.0	41.7	39.4	33.1	30.9	26.7	23.9	20.3	24.4
Chile	6.3	5.9	5.4	4.9	4.7	4.7	4.8	9.0	7.1
Costa Rica	14.7	16.0	16.2	21.6	21.7	20.8	18.1	22.0	23.9
Dominica	2.2	3.2	6.1	3.7	1.4	1.4	1.1	1.5	1.4
Grenada	6.6	6.8	7.4	7.2	7.1	5.3	7.8	6.9	8.1
Guatemala	1.4	2.0	2.8	3.7	3.9	4.3	4.7	4.8	5.9
Haiti	13.1	17.6	20.0	16.6	18.0	15.9	15.8	16.7	18.2
Honduras <sup>a</sup>	11.7	12.4	12.5	13.6	13.4	13.8	14.0	13.9	13.8
Jamaica	8.7	9.8	11.1	11.3	10.5	9.6	10.9	10.1	9.8
Mexico	1.7	1.5	1.2	1.4	1.5	1.4	1.3	1.4	1.6
Nicaragua	25.0	27.9	28.4	28.6	27.8	26.1	27.4	26.1	30.2
Paraguay	19.9	18.4	14.8	13.1	11.7	10.6	10.7	12.1	14.1
Peru	17.4	17.1	15.3	13.2	14.1	12.4	12.4	14.0	13.4
Dominican Republic <sup>b</sup>	5.8	7.5	9.6	6.6	7.3	6.5	6.5	6.1	6.3
Saint Kitts and Nevis	25.7	25.3	27.4	29.5	29.0	31.9	32.9	25.9	26.4
Saint Vincent and the Grenadines	1.0	1.1	1.0	2.4	1.2	2.4	2.7	2.3	1.9
Saint Lucia	1.4	1.3	1.6	1.9	2.7	8.8	5.8	6.0	5.6
Suriname	25.4	21.7	23.9	31.7	27.6	29.2	32.6	28.4	36.8
Trinidad and Tobago	9.1	9.8	6.0	8.4	7.3	9.1	9.0	9.9	...
Uruguay	81.5	78.8	71.6	57.1	48.5	45.8	36.9	43.6	36.3

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Term deposits in foreign currency.

<sup>b</sup> Series corresponding to harmonized monetary indicators.



Table A-30  
**LATIN AMERICA AND THE CARIBBEAN: DOMESTIC CREDIT TO THE PRIVATE SECTOR**  
*(End-of-year balances as percentages of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
Antigua and Barbuda	73.0	77.4	76.9	71.8	75.1	75.5	75.2	78.8	85.7
Argentina	20.8	15.3	10.8	10.5	11.7	13.0	14.5	13.7	13.5
Bahamas	67.8	69.1	66.9	69.8	73.3	78.8	83.8	89.1	89.1
Barbados	51.0	55.7	51.4	58.4	68.1	72.5	72.2	77.4	71.5
Belize	44.6	47.8	51.5	53.5	54.0	55.8	61.2	63.6	67.6
Bolivia (Plurinational State of)	53.2	51.1	47.8	42.1	39.3	34.8	34.0	31.1	33.9
Brazil	32.5	32.5	31.8	32.0	37.0	43.8	51.0	59.8	64.5
Chile	65.6	65.9	62.7	62.3	64.3	63.7	69.7	79.3	69.2
Colombia	21.0	19.4	19.1	19.0	19.9	23.1	26.1	27.6	26.0
Costa Rica	23.5	25.4	26.5	26.7	29.4	31.1	36.5	41.7	40.4
Cuba <sup>b</sup>	...	...	...	...	9.2	15.0	21.0	24.1	...
Dominica	62.3	63.9	60.2	59.5	60.1	63.2	60.8	60.5	64.5
Ecuador	26.6	20.9	19.9	21.1	23.0	23.9	25.0	26.4	27.9
El Salvador	40.2	44.5	42.3	42.1	41.9	42.3	42.1	40.8	40.5
Grenada	81.2	80.6	75.9	81.2	74.5	81.6	86.5	87.2	100.5
Guatemala	20.6	20.0	20.4	20.9	23.2	27.1	29.9	29.0	29.0
Guyana	27.2	26.6	21.2	19.4	19.9	21.2	20.8	22.8	22.8
Haiti	15.6	18.4	17.7	15.4	15.7	14.4	14.2	14.9	16.4
Honduras	36.7	36.1	37.7	38.5	39.7	45.2	52.8	52.1	52.6
Jamaica	8.3	10.0	12.5	13.3	14.1	15.8	18.2	20.4	19.3
Mexico	12.9	14.3	14.0	13.2	14.4	16.8	18.4	17.3	18.6
Nicaragua	17.7	19.6	22.9	25.4	29.3	34.1	39.9	38.3	34.3
Panama	108.6	90.4	87.1	85.1	87.1	88.4	90.6	89.4	87.1
Paraguay <sup>c</sup>	-3.1	-2.7	-4.1	-4.8	-3.9	-3.3	-4.7	-4.9	-8.7
Peru	30.4	30.1	28.7	27.0	28.7	28.6	33.1	33.6	35.5
Dominican Republic	32.7	33.6	37.1	23.4	23.3	19.6	21.6	20.9	21.3
Saint Kitts and Nevis	75.1	72.4	79.0	80.8	79.4	79.7	84.7	80.7	91.1
Saint Vincent and the Grenadines	65.2	64.2	62.0	59.6	57.6	58.6	60.1	59.0	59.6
Saint Lucia	93.5	92.8	85.1	86.3	92.2	104.5	129.1	138.2	145.4
Suriname	16.9	18.3	19.7	25.2	25.5	27.7	32.7	35.3	42.4
Trinidad and Tobago	28.3	30.0	25.9	26.6	26.8	27.1	28.6	26.4	30.8
Uruguay	66.2	73.4	45.4	30.3	26.6	25.9	24.5	29.4	22.6
Venezuela (Bolivarian Republic of)	11.6	9.6	8.6	10.7	12.7	16.5	23.1	21.1	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Includes credit, services and agricultural production cooperative production units, private farmers and individuals.

<sup>c</sup> Credit granted to the private sector by the banking sector.

Table A-31  
**LATIN AMERICA AND THE CARIBBEAN: REPRESENTATIVE LENDING RATES**  
*(Annual average of annualized monthly rates)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009
Antigua and Barbuda <sup>a</sup>	...	...	...	11.5	10.7	10.7	10.3	10.1	9.5
Argentina <sup>b</sup>	28.6	40.7	16.8	10.8	10.5	12.9	14.0	19.8	21.3
Bahamas <sup>c</sup>	...	...	12.0	11.2	10.3	10.0	10.6	11.0	10.6
Barbados <sup>d</sup>	...	...	7.6	7.4	8.5	10.0	10.4	9.7	8.7
Belize <sup>e</sup>	15.5	14.8	14.4	13.9	14.2	14.2	14.3	14.2	14.1
Bolivia (Plurinational State of) <sup>f</sup>	13.7	10.9	9.1	8.2	8.2	7.8	8.2	8.9	8.3
Brazil <sup>g</sup>	41.1	44.4	49.8	41.1	43.7	40.0	34.5	38.8	40.4
Chile <sup>h</sup>	16.7	14.4	13.0	11.0	13.5	14.4	13.6	15.2	12.9
Colombia <sup>i</sup>	20.7	16.3	15.2	15.1	14.6	12.9	15.4	17.2	13.0
Costa Rica <sup>j</sup>	26.7	26.8	26.2	23.4	24.0	22.7	17.3	16.7	21.6
Cuba <sup>k</sup>	...	...	9.6	9.7	9.8	9.4	9.1	9.0	9.3
Dominica <sup>a</sup>	...	...	...	8.9	9.4	9.5	9.2	9.1	10.0
Ecuador <sup>l</sup>	15.5	14.1	12.6	10.2	8.7	8.9	10.1	9.8	9.2
El Salvador <sup>m</sup>	9.6	7.1	6.6	6.3	6.9	7.5	7.8	7.9	9.3
Grenada <sup>a</sup>	...	...	...	10.3	9.8	9.8	9.7	9.4	10.7
Guatemala <sup>a</sup>	19.0	16.9	15.0	13.8	13.0	12.8	12.8	13.4	13.8
Guyana <sup>d</sup>	17.3	17.3	16.6	16.6	15.1	14.9	14.1	13.9	14.0
Haiti <sup>n</sup>	28.6	25.5	30.7	34.1	27.1	29.5	31.2	23.3	21.6
Honduras <sup>a</sup>	23.8	22.7	20.8	19.9	18.8	17.4	16.6	17.9	19.4
Jamaica <sup>o</sup>	29.4	26.1	25.1	25.1	23.2	22.0	22.0	22.3	22.6
Mexico <sup>p</sup>	12.8	8.2	6.9	7.2	9.9	7.5	7.6	8.7	7.1
Nicaragua <sup>q</sup>	18.6	18.3	15.5	13.5	12.1	11.6	13.0	13.2	14.0
Panama <sup>r</sup>	10.6	9.2	8.9	8.2	8.2	8.1	8.3	8.2	8.3
Paraguay <sup>s</sup>	28.3	34.3	30.5	21.2	15.3	16.6	14.6	14.6	15.6
Peru <sup>t</sup>	26.1	23.3	20.2	18.7	17.9	17.1	16.5	16.7	16.0
Dominican Republic <sup>d</sup>	20.0	21.3	27.8	30.3	21.4	15.7	11.7	16.0	12.9
Saint Kitts and Nevis <sup>a</sup>	...	...	...	10.0	9.5	9.2	9.3	8.6	8.6
Saint Vincent and the Grenadines <sup>a</sup>	...	...	...	9.7	9.6	9.7	9.6	9.5	9.1
Saint Lucia <sup>a</sup>	...	...	...	10.8	10.3	10.5	9.9	9.3	9.0
Suriname <sup>o</sup>	25.7	22.2	21.0	20.4	18.1	15.7	13.8	12.2	11.7
Trinidad and Tobago <sup>d</sup>	15.6	13.4	11.0	9.4	9.1	10.2	10.5	12.3	12.5
Uruguay <sup>u</sup>	38.1	116.4	56.6	26.0	15.3	10.7	10.0	13.1	16.6
Venezuela (Bolivarian Republic of) <sup>v</sup>	24.8	38.4	25.7	17.3	15.6	14.6	16.7	22.8	20.6

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Weighted average lending rates.

<sup>b</sup> Local-currency loans at fixed or renegotiable rates, signature loans of up to 89 days.

<sup>c</sup> Interest rate on loans and overdrafts, weighted average.

<sup>d</sup> Prime lending rate.

<sup>e</sup> Rate for personal and business loans, residential and other construction; weighted average.

<sup>f</sup> Nominal dollar rate for 60-91-day banking operations.

<sup>g</sup> Preset lending rate for legal persons.

<sup>h</sup> Lending rate for 90-360-day periods, non-adjustable operations.

<sup>i</sup> Total lending rate of the system (weighted average of all lending rates).

<sup>j</sup> Average lending rate in the financial system.

<sup>k</sup> Corporate lending rate in convertible pesos.

<sup>l</sup> Benchmark dollar lending rate.

<sup>m</sup> Basic lending rate for up to 1 year.

<sup>n</sup> Average of minimum and maximum lending rates.

<sup>o</sup> Average lending rate.

<sup>p</sup> Lending rate published by the International Monetary Fund.

<sup>q</sup> Weighted average of the weekly lending rate for loans in national currency in the system.

<sup>r</sup> Interest rate on 1-year trade credit.

<sup>s</sup> Weighted average of effective lending rates in national currency, not including overdrafts or credit cards.

<sup>t</sup> Average lending rate, constant structure.

<sup>u</sup> Business credit, 30-367 days.

<sup>v</sup> Average rate for loan operations for the six major commercial banks.

Table A-32  
**LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES**  
*(Percentage variation December – December)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>6.1</b>	<b>12.2</b>	<b>8.5</b>	<b>7.4</b>	<b>6.1</b>	<b>5.0</b>	<b>6.5</b>	<b>8.2</b>	<b>4.6</b>	<b>5.9</b>
Antigua and Barbuda	...	...	...	...	...	0.0	5.2	0.7	2.4	3.5 <sup>c</sup>
Argentina	-1.5	41.0	3.7	6.1	12.3	9.8	8.5	7.2	7.7	10.7
Bahamas	2.9	1.9	2.4	1.9	1.2	2.3	2.8	4.6	1.3	0.9 <sup>c</sup>
Barbados	-0.3	0.9	0.3	4.3	7.4	5.6	4.7	7.3	4.4	5.2 <sup>d</sup>
Belize	...	3.2	2.3	3.1	4.2	2.9	4.1	4.4	...	...
Bolivia (Plurinational State of)	0.9	2.4	3.9	4.6	4.9	4.9	11.7	11.8	0.3	1.4
Brazil	7.7	12.5	9.3	7.6	5.7	3.1	4.5	5.9	4.3	5.2
Chile	2.6	2.8	1.1	2.4	3.7	2.6	7.8	7.1	-1.4	1.5
Colombia	7.6	7.0	6.5	5.5	4.9	4.5	5.7	7.7	2.0	2.1
Costa Rica	11.0	9.7	9.9	13.1	14.1	9.4	10.8	13.9	4.0	6.2
Cuba <sup>e</sup>	-1.4	7.3	-3.8	2.9	3.7	5.7	10.6	-0.1	-0.1	...
Dominica	1.1	0.5	2.8	-7.2	2.7	1.8	6.0	2.0	3.3	4.2 <sup>c</sup>
Ecuador	22.4	9.3	6.1	1.9	3.1	2.9	3.3	8.8	4.3	3.2
El Salvador	1.4	2.8	2.5	5.4	4.3	4.9	4.9	5.5	-0.2	0.1
Grenada	-0.7	2.3	-7.1	2.5	6.2	1.7	7.4	5.2	-2.4	3.9 <sup>c</sup>
Guatemala	8.9	6.3	5.9	9.2	8.6	5.8	8.7	9.4	-0.3	3.5
Guyana	1.5	6.0	...	...	8.2	4.2	14.1	6.4	3.7	...
Haiti	8.1	14.8	40.4	20.2	14.8	10.2	9.3	10.1	2.1	6.4 <sup>f</sup>
Honduras	8.8	8.1	6.8	9.2	7.7	5.3	8.9	10.8	3.0	4.4
Jamaica	8.6	7.3	13.8	13.6	12.6	5.6	16.8	16.9	10.2	14.1
Mexico	4.4	5.7	4.0	5.2	3.3	4.1	3.8	6.5	3.6	3.9
Nicaragua	...	...	6.7	8.9	9.7	10.2	16.2	12.7	1.8	5.4
Panama	0.0	1.9	1.4	-0.2	3.4	2.2	6.4	6.8	1.9	3.2
Paraguay	8.4	14.6	9.3	2.8	9.9	12.5	6.0	7.5	1.9	4.5
Peru	-0.1	1.5	2.5	3.5	1.5	1.1	3.9	6.7	0.2	1.0
Dominican Republic	4.4	10.5	42.7	28.7	7.4	5.0	8.9	4.5	5.8	7.9
Saint Kitts and Nevis	...	...	...	...	...	7.9	2.1	7.6	1.0	0.5 <sup>c</sup>
Saint Vincent and the Grenadines	5.5	-0.7	0.5	3.5	5.2	9.6	0.0	3.8	1.0	2.7 <sup>d</sup>
Saint Lucia	-0.2	0.4	2.7	...	...	4.8	8.3	8.7	-1.6	-0.8 <sup>d</sup>
Suriname	...	...	...	...	15.8	4.7	8.3	9.4	1.3	3.1 <sup>f</sup>
Trinidad and Tobago	3.2	4.3	3.0	5.6	7.2	9.1	7.6	14.5	1.3	7.3 <sup>f</sup>
Uruguay	3.6	25.9	10.2	7.6	4.9	6.4	8.5	9.2	5.9	7.1
Venezuela (Bolivarian Republic of)	12.3	31.2	27.1	19.2	14.4	17.0	22.5	31.9	26.9	32.0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Twelve-month variation to May 2010.

<sup>b</sup> The only English-speaking Caribbean countries included are Barbados, Jamaica and Trinidad and Tobago.

<sup>c</sup> Twelve-month variation to March 2010.

<sup>d</sup> Twelve-month variation to February 2010.

<sup>e</sup> Refers to national-currency markets.

<sup>f</sup> Twelve-month variation to April 2010.

Table A-33  
**LATIN AMERICA AND THE CARIBBEAN: WHOLESALE PRICES**  
*(Percentage variation December – December)*

		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
Argentina	WPI	-3.4	113.7	2.0	7.9	10.6	7.2	14.6	8.8	10.3	15.2
Brazil	IPA-Media	11.9	33.6	7.6	15.1	-1.0	4.4	9.2	10.8	-4.4	3.4
Chile	WPI	3.1	10.4	-1.0	7.8	3.2	7.9	14.0	22.7	-14.9	-1.4
Colombia	PPI	9.0	3.8	10.2	5.2	3.0	5.3	1.3	9.0	-2.2	1.3
Costa Rica	IND-PPI	8.6	8.4	11.0	17.7	12.1	13.7	14.6	23.5	-1.2	0.7
Ecuador	PPI	-5.6	17.7	4.5	4.3	21.6	7.2	18.2	-28.3	33.0	11.9
El Salvador	WPI	...	0.3	2.6	6.8	7.5	3.9	10.8	-6.9	2.7	4.8 <sup>b</sup>
Mexico	NPPI	1.3	9.2	6.8	8.0	3.4	7.3	5.4	7.8	4.1	3.9
Peru	WPI-NP	-2.2	1.7	2.0	4.9	3.6	1.3	5.2	8.8	-5.1	2.0
Uruguay	PPI-NP	3.8	64.6	20.5	5.1	-2.2	8.2	16.1	6.4	10.5	4.7
Venezuela (Bolivarian Republic of)	WPI-VAT	10.2	49.4	48.4	23.1	14.2	15.9	17.2	32.4	24.8	32.8

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Twelve-month variation to May 2010.

<sup>b</sup> Twelve-month variation to April 2010.

**Abbreviations:**

WPI: Wholesale price index; IPA-Media: Wholesale price index (acronym in Portuguese); PPI: Producer price index; IND-PPI: Industrial producer price index; NPPI: National producer price index; WPI-NP: Wholesale price index, national products; PPI-NP: Producer price index, national products; WPI-VAT: Wholesale price index, includes value added tax.

Table A-34  
**LATIN AMERICA AND THE CARIBBEAN: PUBLIC-SECTOR BALANCE**  
*(Percentages of GDP)*

	Central government						Non-financial public sector					
	Primary balance			Overall balance			Primary balance			Overall balance		
	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>2.1</b>	<b>1.3</b>	<b>-0.6</b>	<b>-0.5</b>	<b>-1.3</b>	<b>-3.4</b>	...	...	...	<b>1.1</b>	<b>-0.3</b>	<b>-3.6</b>
<b>Latin America and the Caribbean (19 countries)<sup>c</sup></b>	<b>2.2</b>	<b>1.2</b>	<b>-1.0</b>	<b>0.3</b>	<b>-0.4</b>	<b>-2.8</b>	<b>3.8</b>	<b>2.3</b>	...	<b>1.3</b>	<b>0.1</b>	<b>-3.2</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>-3.1</b>	<b>2.0</b>	<b>0.3</b>	<b>-1.6</b>	<b>-2.1</b>	<b>-4.0</b>	...	...	...	...	...	...
Antigua and Barbuda	-3.1	-3.6	-9.0	-6.4	-6.8	-10.6	...	...	...	...	...	...
Argentina <sup>e</sup>	2.7	2.8	1.2	0.6	0.7	-1.0	3.2	2.6	...	0.7	0.3	...
Bahamas	0.6	-1.1	-0.9	-1.3	-3.3	-3.2	...	...	...	...	...	...
Barbados	2.7	-0.8	-3.2	-1.8	-6.4	-9.2	2.7	-0.8	-3.2	-1.8	-6.4	-9.2
Belize	4.1	5.4	0.8	-1.2	1.5	-2.9	...	...	...	...	...	...
Bolivia (Plurinational state of) <sup>f</sup>	3.5	0.8	1.1	2.3	-0.0	0.2	3.0	4.1	1.0	-1.7	3.2	0.1
Brazil <sup>g</sup>	2.2	2.4	1.3	-1.9	-1.2	-3.6	3.5	3.5	2.1	-2.8	-1.9	-3.3
Chile	9.4	5.7	-3.9	8.8	5.2	-4.4	11.7	6.8	...	10.8	5.9	...
Colombia <sup>h</sup>	1.0	0.9	-1.1	-2.7	-2.3	-4.1	2.8	...	...	-1.0	0.0	-2.5
Costa Rica	3.7	2.4	-1.3	0.6	0.2	-3.4	4.9	2.1	-2.5	1.8	-0.1	-4.6
Cuba	-1.8	-5.5	-3.5	-3.2	-6.9	-4.8	...	...	...	...	...	...
Dominica	4.0	-0.8	-1.3	1.0	-3.2	-2.7	...	...	...	...	...	...
Ecuador	1.9	0.3	-4.2	-0.1	-1.1	-5.1	4.0	0.5	-4.8	2.1	-0.9	-5.5
El Salvador	2.2	1.7	-1.2	-0.2	-0.6	-3.7	0.5	-0.7	-3.0	-1.9	-3.1	-5.6
Grenada	-4.6	-4.2	-3.5	-6.6	-6.1	-6.2	...	...	...	...	...	...
Guatemala	0.0	-0.3	-1.7	-1.4	-1.6	-3.2	...	...	...	...	...	...
Guyana	-2.8	-2.1	-2.1	-4.5	-3.8	-3.7	...	...	...	...	...	...
Haiti	-1.3	-1.0	-0.8	-1.6	-1.3	-1.3	...	...	...	...	...	...
Honduras <sup>i</sup>	-2.4	-1.9	-5.4	-3.1	-2.5	-6.2	...	...	...	...	...	...
Jamaica	7.2	4.9	7.4	-4.2	-7.4	-7.2	...	...	...	...	...	...
Mexico <sup>j</sup>	-0.5	-0.2	-0.5	-2.0	-1.6	-2.2	1.9	1.6	-0.4	0.0	-0.1	-2.3
Nicaragua	2.0	0.0	-0.9	0.4	-1.2	-2.3	2.8	0.5	-0.1	1.3	-0.8	-1.5
Panama	4.6	3.4	1.4	1.2	0.3	-1.5	6.9	3.5	1.9	3.5	0.4	-1.0
Paraguay	1.8	3.1	0.7	1.0	2.5	0.1	3.9	4.0	...	2.8	3.3	...
Peru	3.5	3.5	-0.6	1.8	2.2	-1.8	4.9	3.7	-0.6	3.1	2.1	-1.9
Dominican Republic <sup>k</sup>	1.4	-1.9	-1.5	0.1	-3.5	-3.4	...	...	...	...	...	...
Saint Kitts and Nevis <sup>l</sup>	6.0	8.1	9.0	-2.4	-0.3	0.7	...	...	...	...	...	...
Saint Vincent and the Grenadines	-0.6	2.2	-0.1	-3.6	-0.8	-3.1	...	...	...	...	...	...
Saint Lucia	0.9	3.0	1.0	-2.2	0.1	-2.5	...	...	...	...	...	...
Suriname	5.7	5.8	8.1	8.0	2.3	3.7	...	...	...	...	...	...
Trinidad and Tobago	7.1	9.2	-3.0	5.1	7.4	-5.6	...	...	...	...	...	...
Uruguay	2.1	1.7	1.3	-1.6	-1.1	-1.5	3.6	1.5	1.2	-0.1	-1.3	-1.6
Venezuela (Bolivarian Republic of)	4.6	0.1	-3.7	3.1	-1.2	-5.1	-1.0	-1.2	-6.7	-2.7	-2.7	-8.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago. The simple average for the central government includes the primary balance and the overall balance of the non-financial public sector of Barbados.

<sup>e</sup> The central government coverage corresponds to national public administration.

<sup>f</sup> The central government coverage corresponds to general government.

<sup>g</sup> The figures are derived from the primary balance based on the below-the-line criterion and nominal interest.

<sup>h</sup> The central government coverage corresponds to the central national government. The central government balance does not include the cost of financial restructuring.

<sup>i</sup> The central government coverage corresponds to the central administration.

<sup>j</sup> The central government coverage corresponds to the federal government. The coverage of the non-financial public sector refers to the public sector.

<sup>k</sup> The overall balance includes the residue.

<sup>l</sup> The central government coverage corresponds to the federal government.

Table A-35  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT FISCAL REVENUE**  
*(Percentages of GDP)*

	Total revenue			Current revenue			Capital revenue		
	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>25.0</b>	<b>25.1</b>	<b>24.4</b>	<b>23.6</b>	<b>23.6</b>	<b>23.1</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3</b>
<b>Latin America and the Caribbean (19 countries)<sup>c</sup></b>	<b>19.5</b>	<b>19.6</b>	<b>18.4</b>	<b>18.9</b>	<b>19.0</b>	<b>17.9</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>31.5</b>	<b>31.3</b>	<b>31.4</b>	<b>28.9</b>	<b>28.6</b>	<b>28.9</b>	<b>0.4</b>	<b>0.5</b>	<b>0.3</b>
Antigua and Barbuda	24.0	23.8	20.2	23.2	22.7	20.1	0.2	0.2	0.1
Argentina	18.2	19.4	20.9	18.1	19.3	20.8	0.1	0.1	0.2
Bahamas	19.3	18.1	19.0	19.3	18.1	18.7	0.0	0.0	0.3
Barbados <sup>e</sup>	35.4	34.9	35.5	35.3	34.8	35.5	...	...	...
Belize	30.0	29.5	26.3	25.5	26.8	24.6	1.1	0.3	0.4
Bolivia (Plurinational State of) <sup>f</sup>	32.7	32.7	31.7	31.1	31.5	30.7	0.0	0.0	0.0
Brazil	23.2	23.8	23.5	23.2	23.8	23.5	...	...	...
Chile <sup>g</sup>	27.4	26.2	20.0	27.4	26.2	19.9	0.0	0.0	0.1
Colombia <sup>h</sup>	15.0	15.7	15.3	13.5	13.6	13.0	1.5	2.1	2.3
Costa Rica	15.5	15.9	14.1	15.5	15.8	14.0	0.0	0.0	0.0
Cuba	46.0	49.1	48.5	43.7	47.3	46.7	2.3	1.8	1.8
Dominica	41.8	41.2	40.6	33.6	33.4	34.5	0.1	0.0	0.0
Ecuador	18.7	25.5	22.3	18.7	25.5	22.3	0.0	0.0	0.0
El Salvador	14.6	14.7	13.5	14.3	14.4	13.1	0.0	0.0	0.0
Grenada	27.2	28.2	26.0	26.0	25.4	24.2	0.0	0.0	0.0
Guatemala	12.8	12.0	11.2	12.8	12.0	11.2	0.0	0.0	0.0
Guyana	26.0	25.4	27.2	22.8	21.1	23.0	0.0	0.1	0.0
Haiti	11.3	10.8	12.1	10.8	10.6	11.7	0.0	0.0	0.0
Honduras	19.1	19.7	17.4	17.5	17.6	15.5	0.0	0.0	0.0
Jamaica	28.7	27.1	29.9	27.2	26.2	28.3	1.0	0.2	0.7
Mexico	15.3	17.0	17.0	15.3	17.0	17.0	0.0	0.0	0.0
Nicaragua	23.7	22.3	21.5	19.9	19.4	19.1	0.0	0.0	0.0
Panama	19.2	19.7	18.3	18.9	18.2	18.0	0.1	1.1	0.2
Paraguay	17.6	17.3	19.6	17.2	16.9	19.2	0.0	0.0	0.4
Peru	18.2	18.1	15.6	18.1	18.0	15.5	0.1	0.1	0.1
Dominican Republic	17.7	15.9	13.7	17.3	15.7	13.5	0.0	0.0	0.0
Saint Kitts and Nevis <sup>i</sup>	41.9	41.1	42.7	37.2	35.3	36.7	2.6	4.0	1.9
Saint Vincent and the Grenadines	30.5	35.0	33.1	28.8	31.2	29.3	0.1	1.0	0.1
Saint Lucia	27.4	30.0	30.3	27.1	29.0	29.3	0.0	0.3	0.0
Suriname	46.6	37.2	49.1	38.3	33.4	43.3	0.0	0.0	0.0
Trinidad and Tobago	31.1	34.8	28.5	31.1	34.8	28.5	0.0	0.0	0.0
Uruguay	20.5	20.0	20.4	20.5	20.0	20.4	0.0	0.0	0.0
Venezuela (Bolivarian Republic of)	29.1	24.9	21.6	29.1	24.9	21.6	0.0	0.0	0.0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> Non-financial public sector.

<sup>f</sup> General government.

<sup>g</sup> Total revenue corresponds to revenue plus sales of physical assets.

<sup>h</sup> Total revenue includes special funds and incorporates accrued revenues.

<sup>i</sup> Federal government.

Table A-36  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT FISCAL EXPENDITURE**  
*(Percentages of GDP)*

	Total expenditure			Current expenditure			Capital expenditure			Interest		
	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>25.6</b>	<b>26.3</b>	<b>27.8</b>	<b>20.1</b>	<b>20.7</b>	<b>22.3</b>	<b>5.4</b>	<b>5.5</b>	<b>5.4</b>	<b>2.7</b>	<b>2.5</b>	<b>2.7</b>
<b>Latin America and the Caribbean (19 countries)<sup>c</sup></b>	<b>19.2</b>	<b>20.0</b>	<b>21.2</b>	<b>15.3</b>	<b>15.7</b>	<b>17.0</b>	<b>3.9</b>	<b>4.3</b>	<b>4.2</b>	<b>2.0</b>	<b>1.7</b>	<b>1.8</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>33.1</b>	<b>33.3</b>	<b>35.4</b>	<b>25.6</b>	<b>26.1</b>	<b>28.5</b>	<b>7.4</b>	<b>7.1</b>	<b>6.9</b>	<b>4.0</b>	<b>3.9</b>	<b>4.1</b>
Antigua and Barbuda	30.5	30.5	30.8	24.0	23.6	24.9	6.4	6.9	5.9	3.3	3.2	1.6
Argentina	17.5	18.7	22.0	15.3	16.4	19.3	2.2	2.2	2.7	2.1	2.1	2.3
Bahamas	20.6	21.4	22.2	18.2	19.5	19.4	2.4	1.9	2.8	1.9	2.1	2.4
Barbados <sup>e</sup>	37.2	41.3	44.7	33.7	37.3	40.7	2.9	3.5	3.5	4.6	5.6	6.0
Belize	31.2	27.9	29.1	24.9	22.7	24.9	6.3	5.2	4.3	5.3	3.9	3.6
Bolivia (Plurinational State of) <sup>f</sup>	30.5	32.7	31.5	18.7	21.8	21.6	11.7	10.9	9.9	1.3	0.8	0.9
Brazil	25.1	25.0	27.0	20.6	20.3	22.4	4.5	4.7	4.6	4.1	3.6	4.9
Chile <sup>g</sup>	18.6	21.0	24.4	15.4	17.2	19.7	3.2	3.8	4.7	0.6	0.5	0.5
Colombia <sup>h</sup>	17.7	18.1	19.4	15.8	15.8	17.1	1.8	2.3	2.3	3.7	3.2	3.0
Costa Rica	14.9	15.7	17.5	13.6	13.5	15.7	1.3	2.2	1.8	3.1	2.2	2.1
Cuba	49.2	56.0	53.3	38.3	45.1	42.4	8.3	8.1	8.2	1.4	1.4	1.4
Dominica	40.8	44.4	43.3	28.7	29.2	28.4	12.1	15.2	14.9	3.0	2.4	1.4
Ecuador	18.8	26.6	27.3	13.0	15.7	17.2	5.8	10.9	10.2	2.0	1.5	0.9
El Salvador	14.8	15.3	17.2	12.3	12.6	14.4	2.6	2.7	2.9	2.4	2.3	2.5
Grenada	33.8	34.3	32.2	21.0	22.6	25.1	12.8	11.7	7.1	2.0	1.9	2.7
Guatemala	14.3	13.6	14.3	9.5	9.2	10.2	4.8	4.5	4.1	1.5	1.4	1.4
Guyana	30.5	29.2	30.8	18.4	20.0	19.5	12.2	9.2	11.4	1.8	1.7	1.6
Haiti	12.9	12.1	13.3	10.2	9.7	12.6	2.7	2.4	0.7	0.3	0.3	0.5
Honduras	22.2	22.2	23.5	18.0	17.4	19.0	4.1	4.8	5.2	0.7	0.6	0.7
Jamaica	32.9	34.5	37.1	28.3	30.5	33.3	4.6	4.1	3.7	11.4	12.3	14.6
Mexico <sup>i</sup>	17.3	18.5	19.2	14.3	15.0	16.5	3.0	3.5	2.7	1.4	1.4	1.7
Nicaragua	23.3	23.5	23.8	19.5	20.7	20.9	3.8	2.8	2.9	1.5	1.2	1.4
Panama	18.0	19.4	19.8	14.0	13.8	13.5	4.0	5.6	6.3	3.4	3.1	2.9
Paraguay	16.7	14.8	19.6	12.9	12.2	15.0	3.8	2.7	4.6	0.8	0.6	0.6
Peru	16.4	15.9	17.4	14.2	13.6	13.6	2.1	2.4	3.8	1.6	1.4	1.2
Dominican Republic	17.6	19.5	16.9	13.0	14.4	13.3	4.6	5.1	3.6	1.2	1.6	1.9
Saint Kitts and Nevis <sup>j</sup>	44.3	41.4	42.0	36.1	34.8	36.7	8.2	6.6	5.3	8.4	8.4	8.3
Saint Vincent and the Grenadines	34.1	35.8	36.2	25.3	27.5	29.4	8.8	8.3	6.7	3.0	3.0	3.0
Saint Lucia	29.6	29.8	32.8	21.2	23.2	25.0	8.4	6.8	7.8	3.1	2.9	3.5
Suriname	38.6	34.9	45.4	32.6	27.6	35.2	5.9	7.4	10.1	1.9	1.0	1.5
Trinidad and Tobago	26.0	27.4	34.1	20.6	21.4	28.2	5.4	5.9	6.0	2.0	1.8	2.6
Uruguay	22.1	21.1	21.8	20.6	19.3	20.3	1.5	1.8	1.6	3.7	2.8	2.7
Venezuela (Bolivarian Republic of) <sup>k</sup>	26.0	26.1	26.7	20.0	20.0	20.8	5.9	5.8	5.5	1.5	1.3	1.3

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> Non-financial public sector.

<sup>f</sup> General government.

<sup>g</sup> Total expenditure refers to expenditure plus investment, capital transfers and fixed capital consumption.

<sup>h</sup> Includes accrued expenditure and floating debt.

<sup>i</sup> Current expenditure, capital expenditure and interest correspond to federal government expenditure.

<sup>j</sup> Federal government.

<sup>k</sup> Total expenditure includes extrabudgetary.

Table A-37  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT TAX BURDEN  
INCLUDING SOCIAL SECURITY CONTRIBUTIONS**  
*(Percentages of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>18.2</b>	<b>18.1</b>	<b>18.4</b>	<b>19.0</b>	<b>19.6</b>	<b>20.2</b>	<b>20.9</b>	<b>20.5</b>	<b>20.5</b>
<b>Latin America and the Caribbean (19 countries)<sup>c</sup></b>	<b>15.4</b>	<b>15.4</b>	<b>15.6</b>	<b>16.0</b>	<b>16.7</b>	<b>17.3</b>	<b>17.9</b>	<b>17.8</b>	<b>17.7</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>21.7</b>	<b>21.5</b>	<b>21.8</b>	<b>22.9</b>	<b>23.0</b>	<b>23.7</b>	<b>24.7</b>	<b>24.3</b>	<b>24.5</b>
Antigua and Barbuda <sup>e</sup>	16.9	18.1	18.9	19.4	19.5	20.8	22.1	21.3	19.3
Argentina <sup>f</sup>	20.9	19.9	23.4	26.4	26.8	27.4	29.1	30.7	31.6
Bahamas <sup>e</sup>	15.4	13.6	13.8	13.8	14.1	15.6	16.3	17.3	15.3
Barbados <sup>e</sup>	32.0	32.0	32.0	32.2	31.4	34.1	33.4	32.9	32.3
Belize <sup>e</sup>	18.5	19.0	18.7	19.8	20.5	21.2	22.6	22.7	21.7
Bolivia (Plurinational State of) <sup>f</sup>	17.0	17.3	17.2	19.2	20.6	20.0	20.6	21.7	22.6
Brazil <sup>f</sup>	31.3	31.9	31.4	32.2	33.3	33.5	33.9	34.4	34.3
Chile	18.1	18.0	17.3	17.0	18.3	18.3	20.2	19.9	16.1
Colombia	13.3	13.2	13.5	14.3	14.7	15.5	15.7	15.5	15.0
Costa Rica	13.2	13.2	13.3	13.3	13.6	14.0	15.2	15.6	13.8
Cuba	25.9	26.6	26.9	23.3	28.7	30.0	27.7	23.3	21.2
Dominica <sup>e</sup>	22.7	23.5	25.3	26.7	28.4	29.1	30.7	30.4	31.6
Ecuador	13.3	14.2	13.0	12.8	13.1	13.9	14.4	16.0	17.9
El Salvador	12.3	13.0	13.3	13.3	14.0	14.9	15.0	14.6	14.0
Grenada <sup>e</sup>	22.5	22.2	23.0	22.1	23.0	23.6	24.4	23.7	22.9
Guatemala	11.1	12.2	11.9	11.8	11.5	12.1	12.3	11.5	10.7
Guyana <sup>e</sup>	17.8	18.5	18.1	19.4	20.2	20.1	22.0	20.2	21.6
Haiti <sup>e</sup>	7.4	8.2	8.8	8.9	9.7	10.4	10.8	10.6	11.7
Honduras	16.6	15.4	15.5	15.5	15.7	16.2	17.6	16.3	15.7
Jamaica <sup>e</sup>	21.6	22.0	24.2	24.3	23.4	24.0	24.6	24.2	26.7
Mexico	12.2	12.5	12.1	10.8	10.6	10.3	10.6	9.8	11.2
Nicaragua	16.0	16.8	18.6	19.3	20.3	21.6	22.4	22.1	22.2
Panama	15.2	14.8	14.6	14.4	14.3	15.7	16.4	16.5	17.0
Paraguay	12.0	11.2	11.3	12.9	13.0	13.1	12.6	13.0	14.5
Peru	14.3	13.8	14.5	14.7	15.2	16.7	17.1	17.2	15.2
Dominican Republic	13.1	13.0	12.0	12.8	14.6	15.0	16.0	15.0	13.1
Saint Kitts and Nevis <sup>e</sup>	20.9	22.3	23.8	25.9	28.9	28.3	28.4	27.0	26.6
Saint Vincent and the Grenadines <sup>e</sup>	24.4	27.3	26.1	25.6	25.5	26.9	26.7	28.6	27.1
Saint Lucia <sup>e</sup>	21.4	21.4	21.6	23.0	23.3	24.0	25.5	27.2	28.1
Suriname <sup>e</sup>	33.0	23.4	24.4	31.8	26.7	27.5	30.0	25.7	30.6
Trinidad and Tobago <sup>e,g</sup>	15.4	15.8	13.4	14.0	13.8	13.3	14.1	14.3	14.1
Uruguay	22.8	21.9	21.9	22.0	23.0	23.7	23.3	24.2	25.1
Venezuela (Bolivarian Republic of)	12.2	11.2	11.9	13.3	15.9	16.4	17.1	14.3	14.5

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple averages. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> Does not include social security contributions.

<sup>f</sup> General government.

<sup>g</sup> Refers to non-petroleum sector.

Table A-38  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT TAX BURDEN AND COMPOSITION OF TAX REVENUES**  
*(Percentages of GDP)*

	Total		Social security contributions		Direct taxes		Income tax and capital gains tax		Property tax		Other direct taxes	
	2008	2009 <sup>a</sup>	2008	2009 <sup>a</sup>	2008	2009 <sup>a</sup>	2008	2009 <sup>a</sup>	2008	2009 <sup>a</sup>	2008	2009
	<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>20.5</b>	<b>20.5</b>	<b>2.7</b>	<b>2.9</b>	<b>6.5</b>	<b>6.6</b>	<b>6.0</b>	<b>6.1</b>	<b>0.6</b>	<b>0.6</b>	<b>0.1</b>
<b>Latin America and the Caribbean (19 countries)<sup>c</sup></b>	<b>17.8</b>	<b>17.7</b>	<b>2.7</b>	<b>2.9</b>	<b>5.6</b>	<b>5.5</b>	<b>4.9</b>	<b>4.8</b>	<b>0.7</b>	<b>0.6</b>	<b>0.0</b>	<b>0.0</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>24.3</b>	<b>24.5</b>	...	...	<b>8.0</b>	<b>8.5</b>	<b>7.9</b>	<b>8.5</b>	<b>0.5</b>	<b>0.6</b>	<b>0.2</b>	<b>0.1</b>
Antigua and Barbuda <sup>e</sup>	21.3	19.3	...	...	3.9	3.8	3.4	3.3	0.4	0.5	0.0	0.0
Argentina <sup>f</sup>	30.7	31.6	5.1	6.7	8.5	8.1	5.3	5.0	3.2	3.1	0.0	0.0
Bahamas <sup>e</sup>	17.3	15.3	...	...	1.3	1.5	...	...	1.3	1.5	...	...
Barbados <sup>e</sup>	32.9	32.3	...	...	13.9	15.7	10.7	12.3	1.7	2.2	1.4	1.2
Belize <sup>e</sup>	22.7	21.7	...	...	7.6	7.8	7.4	7.6	0.2	0.2	0.0	0.0
Bolivia (Plurinational State of) <sup>f</sup>	21.7	22.6	1.8	1.8	5.2	7.4	4.0	6.2	1.2	1.2	0.0	0.0
Brazil <sup>f</sup>	34.4	34.3	8.5	9.1	10.3	10.1	7.9	7.6	1.9	1.9	0.6	0.6
Chile	19.9	16.1	1.4	1.5	7.3	5.0	7.3	5.0	...	...	0.0	0.0
Colombia	15.5	15.0	2.0	2.0	6.5	6.6	5.1	5.6	1.3	1.0	0.0	0.0
Costa Rica	15.6	13.8	0.3	0.3	5.0	4.8	4.4	4.1	0.6	0.7	0.0	0.0
Cuba	23.3	21.2	4.2	4.5	3.7	2.8	3.3	2.4	...	...	0.4	0.4
Dominica <sup>e</sup>	30.4	31.6	...	...	6.2	6.4	5.2	5.5	1.0	0.9	0.0	0.0
Ecuador	16.0	17.9	3.9	3.9	4.5	5.1	4.3	4.8	0.2	0.2	0.0	0.0
El Salvador	14.6	14.0	1.6	1.7	4.6	4.6	4.5	4.5	0.1	0.1	0.0	0.0
Grenada <sup>e</sup>	23.7	22.9	...	...	6.6	6.4	5.2	5.3	1.4	1.1	0.0	0.0
Guatemala	11.5	10.7	0.3	0.3	3.3	3.2	3.3	3.2	0.0	0.0	0.0	0.0
Guyana <sup>e</sup>	20.2	21.6	...	...	8.4	8.4	8.0	8.1	0.3	0.3	0.0	0.0
Haiti <sup>e</sup>	10.6	11.7	...	...	2.0	2.0	2.0	2.0	0.0	0.0	0.0	0.0
Honduras	16.3	15.7	1.2	1.2	5.2	4.8	5.0	4.6	0.2	0.1	0.0	0.0
Jamaica <sup>e</sup>	24.2	26.7	...	...	10.5	10.9	10.5	10.9	0.0	0.0	0.0	0.0
Mexico	9.8	11.2	1.6	1.7	5.3	5.2	5.2	5.0	0.2	0.2	0.0	0.0
Nicaragua	22.1	22.2	4.1	4.5	5.8	6.3	5.8	6.3	0.0	0.0	0.0	0.0
Panama	16.5	17.0	5.7	5.7	5.5	6.0	4.7	5.3	0.5	0.5	0.2	0.2
Paraguay	13.0	14.5	1.2	1.4	2.1	3.1	2.1	3.1	0.0	0.0	0.0	0.0
Peru	17.2	15.2	1.8	1.8	7.2	5.9	6.9	5.6	0.3	0.2	0.0	0.0
Dominican Republic	15.0	13.1	0.1	0.1	4.8	4.1	3.7	3.2	1.1	0.9	0.0	0.0
Saint Kitts and Nevis <sup>e</sup>	27.0	26.6	...	...	8.9	9.9	8.4	9.3	0.4	0.6	0.0	0.0
Saint Vincent and the Grenadines <sup>e</sup>	28.6	27.1	...	...	7.2	7.2	7.0	7.0	0.1	0.2	0.0	0.0
Saint Lucia <sup>e</sup>	27.2	28.1	...	...	8.6	8.9	8.5	8.8	0.1	0.2	0.0	0.0
Suriname <sup>e</sup>	25.7	30.6	...	...	13.2	16.1	12.8	15.7	0.0	0.0	0.4	0.5
Trinidad and Tobago <sup>e 9</sup>	14.3	14.1	...	...	8.0	7.9	8.0	7.8	0.1	0.1	0.0	0.0
Uruguay	24.2	25.1	6.4	7.1	5.9	6.3	4.7	4.9	1.2	1.3	0.0	0.0
Venezuela (Bolivarian Republic of)	14.3	14.5	0.8	1.0	6.9	5.6	5.9	5.6	0.9	0.0	0.0	0.0



Table A-38 (concluded)

	Indirect taxes		General goods and services taxes		Specific goods and services taxes		Tax on trade and international transactions		Other indirect taxes		Other taxes	
	2008	2009 <sup>a</sup>	2008	2009 <sup>a</sup>	2008	2009 <sup>a</sup>	2008	2009 <sup>a</sup>	2009 <sup>a</sup>		2008	2009
<b>Latin America and the Caribbean (33 countries)<sup>b</sup></b>	<b>12.3</b>	<b>11.8</b>	<b>7.1</b>	<b>6.9</b>	<b>1.7</b>	<b>1.8</b>	<b>3.0</b>	<b>2.9</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.3</b>
<b>Latin America and the Caribbean (19 countries)<sup>c</sup></b>	<b>9.5</b>	<b>9.1</b>	<b>6.6</b>	<b>6.3</b>	<b>1.5</b>	<b>1.7</b>	<b>1.3</b>	<b>1.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.3</b>	<b>0.3</b>
<b>Caribbean (13 countries)<sup>d</sup></b>	<b>16.0</b>	<b>15.7</b>	<b>7.5</b>	<b>7.6</b>	<b>2.0</b>	<b>2.1</b>	<b>5.7</b>	<b>5.5</b>	<b>1.1</b>	<b>1.0</b>	<b>0.3</b>	<b>0.3</b>
Antigua and Barbuda <sup>e</sup>	17.4	15.5	8.7	8.3	0.0	0.0	6.9	6.2	1.8	1.0	0.0	0.0
Argentina <sup>f</sup>	16.7	16.3	10.7	11.0	1.7	1.8	4.4	3.5	0.0	0.0	0.4	0.5
Bahamas <sup>e</sup>	12.4	10.9	0.0	0.0	1.8	1.9	10.5	9.0	...	...	3.7	3.0
Barbados <sup>e</sup>	19.1	16.6	...	...	...	...	3.0	2.6	2.0	2.2	...	...
Belize <sup>e</sup>	15.1	13.9	...	...	9.1	7.9	6.0	6.0	...	...	...	...
Bolivia (Plurinational State of) <sup>f</sup>	14.2	12.5	10.0	9.1	3.0	2.4	1.2	1.0	0.0	0.0	0.5	0.9
Brazil <sup>f</sup>	15.1	14.5	13.0	12.7	1.5	1.1	0.6	0.5	0.1	0.2	0.5	0.6
Chile	10.5	9.2	8.9	7.7	1.3	1.4	0.3	0.2	0.0	0.0	0.7	0.4
Colombia	6.8	6.2	5.7	5.1	0.3	0.3	0.9	0.8	0.0	0.0	0.2	0.1
Costa Rica	10.3	8.6	6.0	4.9	3.1	2.8	1.2	0.9	0.0	0.0	0.0	0.0
Cuba	13.9	13.1	12.6	11.9	1.3	1.2	0.0	0.0	0.0	0.0	1.4	0.9
Dominica <sup>e</sup>	24.2	25.2	17.4	18.3	0.0	0.0	6.8	6.9	0.0	0.0	0.0	0.0
Ecuador	7.5	8.9	5.2	5.8	0.9	0.9	1.5	2.2	0.0	0.0	0.1	0.0
El Salvador	8.1	7.4	6.6	5.9	0.7	0.8	0.8	0.7	0.0	0.0	0.3	0.4
Grenada <sup>e</sup>	17.1	16.5	9.0	8.4	0.9	1.0	6.9	6.8	0.3	0.3	0.0	0.0
Guatemala	7.9	7.1	5.5	4.9	1.1	1.2	0.9	0.8	0.4	0.2	0.1	0.2
Guyana <sup>e</sup>	11.7	13.0	6.1	5.6	3.4	5.2	2.0	2.0	0.2	0.2	0.2	0.2
Haiti <sup>e</sup>	6.9	7.5	3.3	3.4	0.5	0.7	3.2	3.4	0.0	0.0	1.7	2.2
Honduras	9.9	9.7	6.2	5.3	2.5	3.6	1.1	0.8	0.0	0.0	0.0	0.0
Jamaica <sup>e</sup>	13.6	15.8	4.0	4.3	0.5	0.8	6.6	8.2	2.6	2.5	0.0	0.0
Mexico	2.7	4.2	3.8	3.5	-1.4	0.5	0.3	0.3	0.0	0.0	0.2	0.2
Nicaragua	12.2	11.4	7.4	7.1	3.7	3.5	1.0	0.8	0.0	0.0	0.0	0.0
Panama	5.1	5.1	2.3	2.3	1.0	1.2	1.8	1.6	0.0	0.0	0.2	0.1
Paraguay	9.5	9.8	6.1	6.3	1.9	2.1	1.4	1.4	0.0	0.0	0.2	0.1
Peru	8.1	7.3	6.5	5.7	1.0	1.1	0.5	0.4	0.1	0.2	0.2	0.2
Dominican Republic	10.2	9.0	4.7	4.2	3.9	3.5	1.6	1.3	0.0	0.0	0.0	0.0
Saint Kitts and Nevis <sup>e</sup>	18.2	16.7	8.0	7.1	1.5	1.0	6.5	6.2	2.1	2.3	0.0	0.0
Saint Vincent and the Grenadines <sup>e</sup>	21.4	19.9	13.9	13.3	0.0	0.0	5.7	5.4	1.9	1.2	0.0	0.0
Saint Lucia <sup>e</sup>	18.7	19.2	7.3	9.1	2.4	1.7	7.9	7.6	1.1	0.8	0.0	0.0
Suriname <sup>e</sup>	12.5	14.5	4.0	5.3	4.4	5.3	4.1	3.9	0.0	0.0	0.0	0.0
Trinidad and Tobago <sup>e,g</sup>	6.2	6.2	4.3	4.2	0.6	0.6	1.3	1.4	0.0	0.0	0.0	0.0
Uruguay	11.4	11.2	8.6	8.4	1.7	1.8	1.1	1.0	0.0	0.0	0.5	0.5
Venezuela (Bolivarian Republic of)	6.7	7.9	4.7	5.9	0.9	1.1	1.1	0.9	0.0	0.0	0.0	0.0

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages of the figures for 33 countries.

<sup>c</sup> Simple averages. Includes information on 19 countries of Latin America and the Caribbean: Argentina, Bolivarian Republic of Venezuela, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Plurinational State of Bolivia and Uruguay.

<sup>d</sup> Simple average. Includes information on 13 Caribbean countries: Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Suriname and Trinidad and Tobago.

<sup>e</sup> Does not include social security contributions.

<sup>f</sup> General government.

<sup>g</sup> Refers to non-petroleum sector.

Table A-39  
**LATIN AMERICA AND THE CARIBBEAN: CENTRAL GOVERNMENT GROSS PUBLIC DEBT**  
*(Percentages of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>44.9</b>	<b>58.2</b>	<b>57.3</b>	<b>50.9</b>	<b>42.8</b>	<b>35.8</b>	<b>29.9</b>	<b>28.2</b>	<b>30.2</b>
Argentina <sup>c</sup>	53.7	145.9	138.2	126.4	72.8	63.6	55.7	48.5	48.5
Bolivia (Plurinational State of) <sup>d</sup>	72.7	77.4	86.7	81.1	75.4	49.6	37.1	34.0	36.3
Brazil <sup>e</sup>	31.6	37.9	34.0	31.0	30.9	31.0	30.7	24.2	29.7
Chile <sup>f</sup>	14.9	15.7	13.0	10.7	7.3	5.3	4.1	5.2	6.1
Colombia <sup>g</sup>	36.7	41.6	42.4	38.9	39.1	37.4	32.9	33.5	35.0
Costa Rica	43.2	43.6	41.3	41.0	37.5	33.3	27.6	24.9	27.4
Ecuador	56.8	50.7	46.2	40.8	36.1	29.5	27.7	22.9	17.4
El Salvador <sup>d</sup>	30.7	35.2	37.2	38.1	37.3	37.3	34.5	33.4	41.7
Guatemala <sup>d</sup>	20.2	18.4	20.9	21.4	20.8	21.7	21.3	20.1	23.3
Haiti <sup>h</sup>	46.2	60.2	57.5	46.7	44.1	36.2	33.6	36.8	38.6
Honduras	53.9	55.5	60.7	59.6	44.7	28.7	17.3	19.9	24.3
Mexico <sup>i</sup>	20.5	21.9	22.1	20.7	20.3	20.6	21.1	24.5	28.3
Nicaragua	109.9	133.7	137.7	100.6	92.6	69.5	43.1	39.0	44.1
Panama <sup>j</sup>	70.1	69.0	66.6	69.6	65.1	60.3	52.3	44.4	44.5
Paraguay	41.1	59.2	44.4	38.0	31.4	23.8	16.9	14.5	15.7
Peru	34.5	43.2	43.4	40.1	36.9	30.1	26.2	24.1	23.4
Dominican Republic	...	...	...	...	22.0	20.4	18.4	24.4	28.0
Uruguay	40.8	96.2	91.9	72.7	65.4	57.8	48.9	47.7	43.3
Venezuela (Bolivarian Republic of) <sup>k</sup>	30.4	42.4	46.3	38.1	32.8	24.1	19.5	14.2	18.4

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages.

<sup>c</sup> National public administration. As from 2005, does not include debt not presented for swap.

<sup>d</sup> Does not include publicly guaranteed private debt.

<sup>e</sup> Net public debt. Federal government and central bank.

<sup>f</sup> Consolidated.

<sup>g</sup> Central national government.

<sup>h</sup> Does not include public sector commitments to commercial banks.

<sup>i</sup> Federal government.

<sup>j</sup> Does not include domestic floating debt.

<sup>k</sup> Non-financial public sector.

Table A-40  
**LATIN AMERICA AND THE CARIBBEAN: NON-FINANCIAL PUBLIC-SECTOR GROSS PUBLIC DEBT**  
*(Percentages of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>
<b>Latin America and the Caribbean<sup>b</sup></b>	<b>48.5</b>	<b>62.7</b>	<b>61.4</b>	<b>54.2</b>	<b>46.5</b>	<b>39.6</b>	<b>33.6</b>	<b>31.6</b>	<b>33.2</b>
Argentina <sup>c</sup>	64.8	184.4	156.9	143.3	87.6	76.3	66.7	57.8	57.3
Bolivia (Plurinational State of) <sup>d</sup>	76.7	80.2	89.5	83.9	78.1	52.4	40.0	36.8	39.5
Brazil <sup>e</sup>	52.2	60.6	54.9	50.6	38.5	47.0	45.1	38.4	42.8
Chile <sup>f</sup>	20.2	22.1	19.5	16.8	13.0	10.6	9.1	12.0	12.7
Colombia <sup>g</sup>	51.6	58.4	56.5	51.6	50.1	47.3	43.8	42.9	45.1
Costa Rica	43.2	45.1	45.6	46.9	42.9	38.4	31.8	29.9	34.1
Ecuador <sup>d</sup>	62.7	54.7	49.5	43.7	38.9	32.0	30.2	25.0	19.5
El Salvador <sup>d</sup>	33.6	38.6	40.3	40.5	39.4	39.5	36.5	35.8	44.2
Guatemala <sup>d</sup>	21.7	19.6	22.0	22.4	21.5	21.9	21.6	20.4	23.6
Haiti <sup>h</sup>	50.7	66.5	63.5	51.1	47.5	38.7	35.9	37.8	28.4
Honduras	53.5	55.1	59.9	59.4	44.8	30.0	18.2	18.9	22.6
Mexico <sup>i</sup>	24.1	25.7	26.1	24.2	22.9	22.6	22.9	27.0	35.2
Nicaragua	111.3	134.1	138.0	100.7	92.8	70.0	44.0	40.1	45.3
Panama	71.1	69.4	67.0	70.4	66.2	61.0	52.9	45.0	45.1
Paraguay	44.0	63.0	46.9	41.7	32.8	24.8	19.9	17.3	17.8
Peru <sup>j</sup>	44.2	45.7	47.4	41.8	38.2	31.3	27.2	24.5	23.8
Dominican Republic <sup>k</sup>	19.7	23.1	39.7	25.2	26.5	23.7	21.5	25.3	28.6
Uruguay	45.6	103.3	97.9	76.9	68.6	61.1	52.1	51.1	47.0
Venezuela (Bolivarian Republic of)	30.4	42.4	46.3	38.1	32.8	24.1	19.5	14.2	18.4

**Source:** Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> Simple averages.

<sup>c</sup> Up to 2002 the figures refer to national public-sector debt plus provincial debt. From 2003 on, the figures are consolidated.

<sup>d</sup> Refers to the external debt of the non-financial public-sector and central-government domestic debt.

<sup>e</sup> Net public debt. Public sector.

<sup>f</sup> Consolidated.

<sup>g</sup> Consolidated non-financial public sector.

<sup>h</sup> Does not include public sector commitments to commercial banks.

<sup>i</sup> Includes public sector external debt and federal government domestic debt.

<sup>j</sup> Includes local and regional government debt owed to Banco de la Nación.

<sup>k</sup> Public sector.

Table A-41  
**LATIN AMERICA AND THE CARIBBEAN: SUBNATIONAL GOVERNMENT FISCAL INDICATORS**  
*(Percentages of GDP)*

		2001	2002	2003	2004	2005	2006	2007	2008 <sup>a</sup>
<b>Argentina</b>	<b>Provinces</b>								
	Total revenue	11.2	10.4	11.3	12.8	13.4	13.5	13.9	13.9
	Total expenditure	13.6	10.9	10.9	11.8	13.1	13.4	14.0	14.4
	Primary balance	-1.5	-0.0	0.9	1.4	0.7	0.5	0.2	-0.3
	Overall balance	-2.4	-0.5	0.4	1.0	0.3	0.1	-0.1	-0.5
	Public debt	11.2	21.9	18.8	16.8	14.8	12.8	11.0	9.2
<b>Bolivia (Plurinational State of)</b>	<b>Regional governments</b>								
	Total revenue	7.8	8.2	7.7	8.5	10.2	12.1	12.3	11.3
	Total expenditure	7.9	7.9	7.3	8.0	8.1	10.2	11.2	10.8
	Primary balance	0.1	0.5	0.6	0.7	2.3	2.1	1.3	0.7
	Overall balance	-0.2	0.3	0.4	0.6	2.1	1.9	1.1	0.5
	Public debt	0.9	1.1	1.2	1.5	1.5	1.2	1.1	1.1
<b>Brazil</b>	<b>States</b>								
	Ingreso total	12.9	12.8	12.3	12.3	12.8	12.9	12.9	13.9
	Gasto total	12.7	12.7	12.0	11.9	12.3	12.5	12.2	13.1
	Resultado primario <sup>b</sup>	0.3	0.3	0.6	0.7	0.7	0.6	0.9	0.9
	Resultado global <sup>b</sup>	-0.4	-0.4	-0.1	0.1	0.0	-0.1	0.4	0.4
	Deuda pública <sup>c</sup>	17.6	19.8	18.6	18.1	16.3	15.4	14.0	13.8
<b>Chile</b>	<b>Municipalities</b>								
	Total revenue	3.2	3.3	3.1	2.7	2.9	2.7	2.7	2.9
	Total expenditure	3.2	3.3	3.1	2.8	2.8	2.5	2.6	2.8
	Primary balance	0.0	0.0	0.0	-0.0	0.2	0.2	0.1	0.0
	Overall balance	0.0	0.0	0.0	-0.0	0.2	0.2	0.1	0.0
<b>Colombia</b>	<b>Departments and municipalities</b>								
	Total revenue	7.2	7.9	8.2	8.2	8.3	8.1	8.1	8.1
	Total expenditure	7.2	7.8	7.9	7.5	8.0	8.3	8.6	7.8
	Primary balance	0.4	0.4	0.5	0.9	0.5	-0.0	-0.3	0.5
	Overall balance	0.1	0.1	0.3	0.7	0.3	-0.2	-0.5	0.3
	Public debt	3.4	3.1	2.4	1.8	1.7	1.5	1.6	1.4
<b>Costa Rica</b>	<b>Local governments</b>								
	Total revenue	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.9
	Total expenditure	0.8	0.8	0.8	0.8	0.8	0.8	0.9	1.1
	Primary balance	0.1	0.1	0.1	0.0	-0.0	0.1	0.0	-0.2
	Overall balance	0.0	0.0	0.1	-0.0	-0.1	0.0	-0.0	-0.2
<b>Cuba</b>	<b>Local governments</b>								
	Total revenue	15.9	17.3	17.5	17.9	20.8	21.3	21.3	23.4
	Total expenditure	15.9	17.3	17.5	17.9	20.8	21.3	21.3	23.4
	Primary balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Overall balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Ecuador</b>	<b>Provincial councils and municipalities</b>								
	Total revenue	3.9	4.0	3.7	4.3	4.0	4.1	7.0	3.7
	Total expenditure	3.3	3.8	3.4	4.2	3.7	4.1	4.5	4.4
	Primary balance	0.6	0.2	0.3	0.1	0.3	0.1	2.6	-0.7
	Overall balance	0.6	0.2	0.3	0.1	0.3	0.0	2.5	-0.7
<b>Mexico</b>	<b>State governments and federal district</b>								
	Total revenue	7.7	7.7	8.0	7.8	8.2	8.4	8.4	8.9
	Total expenditure	7.8	7.9	7.9	7.6	8.0	8.2	8.3	8.8
	Primary balance	0.0	-0.1	0.1	0.2	0.2	0.3	0.2	0.2
	Overall balance	-0.0	-0.2	0.0	0.1	0.1	0.2	0.1	0.1
	Public debt <sup>d</sup>	1.6	1.7	1.6	1.5	1.6	1.5	1.8	2.0
<b>Paraguay</b>	<b>Provincial governments</b>								
	Total revenue	0.4	0.3	0.3	0.5	0.5	0.5	0.5	0.4
	Total expenditure	0.4	0.2	0.3	0.5	0.5	0.5	0.4	0.3
	Primary balance	0.0	0.0	-0.0	0.0	-0.0	-0.0	0.1	0.1
	Overall balance	0.0	0.0	-0.0	0.0	-0.0	-0.0	0.1	0.1
<b>Peru</b>	<b>Local governments</b>								
	Total revenue	2.1	2.1	2.2	2.3	2.5	2.7	3.7	3.6
	Total expenditure	2.0	2.0	2.1	2.2	2.2	2.6	2.6	3.6
	Primary balance	0.1	0.1	0.2	0.1	0.3	0.1	1.1	0.0
	Overall balance	-0.0	0.1	0.1	0.1	0.3	0.1	1.1	0.0

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

<sup>a</sup> Preliminary figures.

<sup>b</sup> The primary and overall balances do not include financial resources (credit operations and disposal of assets).

<sup>c</sup> Includes states and municipalities.

<sup>d</sup> Includes federal and municipal entities.