

Statistical appendix

Table A - 1
LATIN AMERICA AND THE CARIBBEAN: MAIN ECONOMIC INDICATORS

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Annual rates of variation									
Gross domestic product ^b	3.8	5.5	2.5	0.4	4.0	0.3	-0.8	2.0	5.9
Per capita gross domestic product ^b	2.1	3.7	0.9	-1.1	2.4	-1.2	-2.3	0.5	4.4
Consumer prices ^c	18.6	10.7	10.0	9.7	9.0	6.1	12.2	8.5	7.3
Percentages									
Urban open unemployment rate ^d	9.4	8.9	10.0	10.7	10.1	10.0	10.7	10.7	10.0
Total gross external debt/GDP ^e	35.4	34.1	37.1	42.4	37.0	38.5	42.7	42.5	37.5
Total gross external debt/exports of goods and services	213	201	219	212	172	181	178	169	140
Billions of dollars									
Balance of payments									
Current account balance	-38.6	-64.4	-88.2	-54.9	-46.6	-51.4	-13.5	7.9	18.0
Merchandise trade balance	5.2	-13.1	-35.0	-6.8	3.5	-3.8	24.0	44.1	58.2
Exports of goods and services, f.o.b.	257.4	286.7	283.4	299.4	359.1	343.3	346.8	377.3	463.6
Imports of goods and services, f.o.b.	252.2	299.8	318.4	306.2	355.6	347.2	322.8	333.2	405.4
Services trade balance	-15.9	-19.0	-19.0	-17.2	-17.1	-18.9	-14.1	-13.3	-14.6
Income balance	-42.7	-47.7	-51.3	-50.3	-53.6	-53.8	-51.9	-57.8	-66.8
Net current transfers	14.8	15.4	17.0	19.4	20.6	25.2	28.5	34.9	41.2
Capital and financial balance ^f	63.9	89.2	63.4	42.6	61.2	34.2	-12.1	3.2	-5.6
Net foreign investment	40.3	57.6	63.7	79.3	68.9	65.1	41.4	31.7	43.9
Financial capital ^g	23.6	31.6	-0.3	-36.8	-7.7	-30.9	-53.5	-28.5	-49.6
Overall balance	25.2	24.8	-24.8	-12.3	14.6	-17.2	-25.6	11.1	12.3
Variation in reserve assets ^h	-26.1	-15.8	9.1	6.2	-6.9	1.0	3.2	-29.5	-21.1
Other financing ⁱ	0.9	-9.0	15.7	6.1	-7.7	16.2	22.4	18.4	8.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Based on official figures converted into dollars at constant 2000 prices.

^c December-December variation.

^d The data for Argentina and Brazil have been adjusted to allow changes in methodology in 2002 and 2003, respectively.

^e Estimates based on figures denominated in dollars.

^f Includes errors and omissions.

^g Refers to the capital and financial balance (including errors and omissions), minus net foreign direct investment.

^h A minus sign (-) indicates an increase in reserve assets.

ⁱ Includes the use of IMF credit and loans and exceptional financing.

Table A - 2
LATIN AMERICA AND THE CARIBBEAN: GROSS DOMESTIC PRODUCT
(Annual growth rates)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Latin America and the Caribbean	3.8	5.5	2.5	0.4	4.0	0.3	-0.8	2.0	5.9
Subtotal (20 countries)	3.8	5.5	2.5	0.4	4.0	0.3	-0.8	1.9	5.9
Argentina	5.5	8.1	3.9	-3.4	-0.8	-4.4	-10.9	8.8	9.0
Bolivia	4.4	5.0	5.0	0.4	2.5	1.7	2.4	2.8	3.6
Brazil	2.7	3.3	0.1	0.8	4.4	1.3	1.9	0.5	4.9
Chile	7.4	6.6	3.2	-0.8	4.5	3.4	2.2	3.7	6.1
Colombia	2.1	3.4	0.6	-4.2	2.9	1.5	1.9	4.1	4.1
Costa Rica	0.9	5.6	8.4	8.2	1.8	1.1	2.9	6.5	4.2
Cuba	7.8	2.7	0.2	6.3	6.1	3.0	1.5	2.9	3.0
Ecuador	2.4	4.1	2.1	-6.3	2.8	5.1	3.4	2.7	6.9
El Salvador	1.7	4.2	3.8	3.4	2.2	1.7	2.2	1.8	1.5
Guatemala	3.0	4.4	5.0	3.8	3.6	2.3	2.3	2.1	2.7
Haiti	4.1	2.7	-2.2	2.7	0.9	-1.0	-0.5	0.5	-3.8
Honduras	3.6	5.0	2.9	-1.9	5.7	2.6	2.7	3.5	5.0
Mexico	5.2	6.8	5.0	3.8	6.6	-0.0	0.8	1.4	4.4
Nicaragua	6.3	4.0	3.7	7.0	4.2	3.0	0.6	2.3	5.1
Panama	2.8	6.4	7.4	4.0	2.7	0.6	2.2	4.3	6.2
Paraguay	0.4	3.0	0.6	-1.5	-3.3	2.1	-0.0	3.8	4.0
Peru	2.5	6.8	-0.7	0.9	2.9	0.2	4.9	4.0	4.8
Dominican Republic	7.2	8.2	7.4	8.2	8.1	3.6	4.4	-1.9	2.0
Uruguay	5.6	5.0	4.5	-2.8	-1.4	-3.4	-11.0	2.2	12.3
Venezuela (Bolivarian Republic of)	-0.2	6.4	0.3	-6.0	3.7	3.4	-8.9	-7.7	17.9
Subtotal Caribbean	1.9	1.6	2.7	2.8	4.2	1.7	1.7	6.5	3.9
Antigua and Barbuda	6.1	5.6	4.9	4.9	3.3	1.5	2.1	5.5	5.9
Barbados	3.2	4.6	6.2	0.5	2.4	-3.4	-0.5	3.7	4.4
Belize	1.5	3.6	3.7	8.8	12.3	5.0	4.2	9.0	4.2
Dominica	3.1	2.0	2.8	1.6	1.3	-4.2	-5.1	-0.0	3.9
Grenada	2.9	4.4	7.9	7.3	7.0	-4.4	0.8	5.8	-3.0
Guyana	7.0	7.1	-1.7	3.0	-1.4	2.3	1.1	-0.6	1.6
Jamaica	-1.1	-1.7	-0.3	-0.4	0.7	1.7	1.0	2.3	1.2
Saint Kitts and Nevis	5.9	7.3	1.0	3.9	6.5	1.7	-0.3	0.6	5.6
Saint Vincent and the Grenadines	0.8	3.1	5.7	3.6	2.0	-0.1	3.2	3.4	5.4
Saint Lucia	2.9	-0.1	5.8	1.8	-0.1	-6.4	1.0	2.9	3.6
Suriname	6.0	3.6	4.5	-2.3	0.5	1.3	1.2	3.5	4.0
Trinidad and Tobago	3.8	3.1	4.4	6.9	9.3	4.2	3.2	12.8	6.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures converted into dollars at constant 2000 prices.

^a Preliminary figures.

Table A - 3
LATIN AMERICA AND THE CARIBBEAN: PER CAPITA GROSS DOMESTIC PRODUCT
(Annual growth rates)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Latin America and the Caribbean	2.1	3.7	0.9	-1.1	2.4	-1.2	-2.3	0.5	4.4
Subtotal (20 countries)	2.1	3.8	0.8	-1.2	2.4	-1.2	-2.3	0.4	4.4
Argentina	4.3	6.9	2.7	-4.4	-1.8	-5.4	-11.7	7.8	8.0
Bolivia	1.9	2.5	2.5	-1.9	0.1	-0.6	0.1	0.5	1.3
Brazil	1.1	1.7	-1.4	-0.7	2.8	-0.2	0.5	-0.9	3.4
Chile	5.8	5.1	1.9	-2.0	3.2	2.2	1.0	2.6	4.9
Colombia	0.1	1.5	-1.3	-6.0	1.1	-0.3	0.2	2.4	2.4
Costa Rica	-1.6	2.9	5.7	5.7	-0.5	-1.0	0.9	4.5	2.3
Cuba	7.3	2.3	-0.3	5.9	5.7	2.6	1.2	2.6	2.7
Ecuador	0.7	2.4	0.6	-7.6	1.3	3.6	1.9	1.2	5.4
El Salvador	-0.4	2.1	1.6	1.4	0.2	-0.2	0.3	-0.0	-0.2
Guatemala	0.6	2.0	2.6	1.5	1.2	-0.1	-0.2	-0.4	0.1
Haiti	2.2	0.8	0.3	0.8	-1.0	-2.8	-2.4	-1.3	-5.5
Honduras	0.7	2.1	0.1	-4.5	3.0	-0.0	0.1	0.9	2.5
Mexico	3.4	5.0	3.3	2.1	5.0	-1.5	-0.7	0.0	3.0
Nicaragua	4.1	1.9	1.7	4.9	2.1	0.9	-1.4	0.2	3.1
Panama	0.7	4.3	5.3	2.0	0.8	-1.3	0.4	2.4	4.4
Paraguay	-2.2	0.3	-2.0	-4.0	-5.8	-0.5	-2.5	1.3	1.5
Peru	0.7	5.0	-2.4	-0.8	1.3	-1.4	3.4	2.4	3.3
Dominican Republic	5.3	6.3	5.6	6.3	6.3	1.9	2.7	-3.5	0.3
Uruguay	4.8	4.3	3.8	-3.6	-2.2	-4.1	-11.7	1.5	11.5
Venezuela (Bolivarian Republic of)	-2.2	4.3	-1.6	-7.8	1.8	1.5	-10.5	-9.3	15.8
Subtotal Caribbean	1.2	0.9	2.0	2.1	3.6	1.1	1.2	6.0	3.4
Antigua and Barbuda	3.9	3.4	2.9	3.1	1.6	0.1	0.8	4.3	4.7
Barbados	2.8	4.3	5.9	0.2	2.1	-3.7	-0.7	3.4	4.2
Belize	-1.2	1.0	1.2	6.2	9.7	2.6	1.9	6.7	2.1
Dominica	2.2	1.1	2.0	1.0	0.8	-4.5	-5.2	-0.2	3.6
Grenada	2.3	3.9	7.4	6.9	6.7	-4.5	0.8	5.7	-3.3
Guyana	6.7	6.8	-2.0	2.7	-1.7	2.0	0.9	-0.8	1.4
Jamaica	-1.9	-2.6	-1.1	-1.2	-0.0	1.1	0.5	1.8	0.7
Saint Kitts and Nevis	6.0	7.4	1.0	3.7	6.0	0.9	-1.3	-0.6	4.3
Saint Vincent and the Grenadines	0.2	2.6	5.2	3.1	1.5	-0.6	2.6	2.9	4.8
Saint Lucia	1.8	-1.0	4.9	1.0	-0.8	-7.2	0.2	2.1	2.8
Suriname	5.1	2.6	3.5	-3.2	-0.4	0.5	0.5	2.8	3.3
Trinidad and Tobago	3.3	2.7	4.0	6.5	8.9	3.9	2.9	12.4	5.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures converted into dollars at constant 2000 prices.

^a Preliminary figures.

Table A - 4
LATIN AMERICA AND THE CARIBBEAN: GROSS FIXED CAPITAL FORMATION
(Percentages of GDP)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Latin America and the Caribbean	18.7	20.2	20.6	19.3	19.2	18.7	17.7	17.4	18.5
Argentina	16.8	18.3	18.9	17.5	16.2	14.1	10.2	12.8	15.8
Bolivia	16.2	19.3	23.7	20.0	17.9	13.8	15.9	14.0	13.1
Brazil	19.9	21.1	21.0	19.2	19.3	19.2	18.3	17.4	18.2
Chile	23.7	24.6	24.2	19.9	20.7	20.9	20.8	21.2	22.6
Colombia	22.0	20.9	19.4	13.1	12.6	13.4	14.6	17.3	18.8
Costa Rica	16.2	17.9	20.8	18.3	17.8	18.0	18.6	18.9	17.5
Cuba	11.6	11.9	12.4	12.4	12.9	12.1	10.8	9.8	10.3
Ecuador	29.5	27.1	27.5	28.7	20.5	22.9	25.5	29.5	28.4
El Salvador	15.6	16.2	17.3	16.5	16.9	16.9	16.9	17.1	16.3
Guatemala	13.4	15.9	17.9	18.2	16.1	16.1	16.4	15.4	15.2
Haiti	30.0	31.1	27.3	23.3	25.7	22.2	25.6	26.0	24.9
Honduras	22.8	25.0	27.1	30.1	26.1	23.6	21.5	22.7	25.3
Mexico	16.7	18.9	19.8	20.5	21.4	20.2	19.9	19.7	20.3
Nicaragua	23.6	25.7	26.6	33.8	29.8	28.1	24.7	24.0	25.2
Panama	20.3	20.5	21.9	23.4	21.2	15.7	14.5	17.1	18.3
Paraguay	24.0	23.0	19.5	17.0	17.5	16.1	15.1	15.6	15.6
Peru	23.3	25.2	25.0	21.9	20.3	18.7	18.6	18.7	18.9
Dominican Republic	17.1	18.9	22.5	23.9	23.5	23.0	22.4	20.0	18.3
Uruguay	14.8	15.4	15.7	14.8	13.2	12.4	9.8	8.6	10.0
Venezuela (Bolivarian Republic of)	19.6	22.6	23.6	21.3	21.0	23.1	20.6	14.2	17.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures converted into dollars at constant 2000 prices.

^a Preliminary figures.

Table A - 5
LATIN AMERICA AND THE CARIBBEAN: FINANCING OF GROSS DOMESTIC INVESTMENT ^a
(Percentages of GDP)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^b
1. Domestic saving	20.8	21.0	19.7	19.2	20.4	18.8	19.8	20.9	22.8
2. Net factor income	-2.4	-2.4	-2.6	-2.9	-2.8	-2.7	-2.9	-3.2	-3.2
3. Net transfers	0.8	0.8	0.9	1.1	1.1	1.4	1.7	2.0	2.1
4. Gross national saving	19.3	19.4	18.0	17.5	18.8	17.4	18.6	19.8	21.7
5. External saving ^c	2.1	3.2	4.4	3.1	2.4	2.7	0.8	-0.4	-0.9
6. Gross domestic investment	21.4	22.7	22.4	20.6	21.2	20.2	19.4	19.4	20.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Based on coefficients calculated in local currency and converted into current dollars.

^b Preliminary figures.

^c These percentages may differ from the figures for the current account balance (with the sign reversed) relative to GDP given in table A-7.

Table A - 6
LATIN AMERICA AND THE CARIBBEAN: BALANCE OF PAYMENTS
(Millions of dollars)

	Exports of goods, f.o.b.			Imports of goods, f.o.b.			Goods balance, f.o.b.			Services balance		
	2002	2003	2004 ^d	2002	2003	2004 ^d	2002	2003	2004 ^d	2002	2003	2004 ^d
Latin America and the Caribbean	346 847	377 281	463 639	322 814	333 163	405 436	24 033	44 118	58 203	-14 143	-13 268	-14 627
Argentina	25 651	29 566	34 453	8 473	13 118	21 185	17 178	16 448	13 267	-1 561	-1 448	-1 733
Bolivia	1 299	1 573	2 129	1 775	1 610	1 863	-476	-36	266	-41	-78	-69
Brazil	60 362	73 084	96 475	47 240	48 290	62 782	13 121	24 794	33 693	-4 957	-4 931	-4 773
Chile	18 180	21 524	32 025	15 794	18 002	23 006	2 386	3 522	9 019	-701	-617	-580
Colombia	12 316	13 782	17 246	12 077	13 258	15 878	239	524	1 368	-1 435	-1 433	-1 773
Costa Rica	5 270	6 163	6 311	6 537	7 294	7 832	-1 267	-1 131	-1 522	688	839	907
Ecuador	5 198	6 197	7 813	6 196	6 268	7 492	-998	-71	321	-748	-708	-888
El Salvador	3 020	3 153	3 330	4 885	5 428	5 949	-1 865	-2 276	-2 619	-240	-180	-109
Guatemala	2 819	3 060	3 430	5 791	6 176	7 189	-2 972	-3 116	-3 760	79	-68	-115
Haiti	274	333	378	980	1 116	1 186	-706	-783	-808	-123	-166	-203
Honduras	1 977	2 094	2 411	2 806	3 059	3 678	-829	-965	-1 267	-187	-181	-224
Mexico	161 046	164 766	187 999	168 679	170 546	196 810	-7 633	-5 779	-8 811	-4 048	-4 601	-4 649
Nicaragua	681	749	910	1 599	1 720	2 022	-918	-972	-1 112	-112	-106	-110
Panama	5 315	5 049	5 886	6 350	6 162	7 471	-1 035	-1 113	-1 585	968	1 254	1 295
Paraguay	1 858	2 175	2 706	2 138	2 450	3 116	-280	-275	-410	214	237	235
Peru	7 714	9 091	12 617	7 422	8 255	9 824	292	836	2 793	-941	-854	-843
Dominican Republic	5 165	5 471	5 750	8 838	7 627	7 845	-3 673	-2 156	-2 095	1 757	2 249	2 328
Uruguay	1 922	2 281	3 025	1 874	2 098	2 990	48	183	35	153	167	302
Venezuela (Bolivarian Republic of)	26 781	27 170	38 748	13 360	10 687	17 318	13 421	16 483	21 430	-2 909	-2 644	-3 626

Table A - 6 (continued)

	Trade balance			Income balance			Current transfers balance			Current account balance		
	2002	2003	2004 ^d	2002	2003	2004 ^d	2002	2003	2004 ^d	2002	2003	2004 ^d
Latin America and the Caribbean	9 890	30 849	43 576	-51 868	-57 819	-66 841	28 472	34 863	41 230	-13 505	7 894	17 965
Argentina	15 617	15 000	11 534	-7 487	-8 208	-9 210	552	578	705	8 682	7 370	3 029
Bolivia	-517	-114	197	-205	-302	-369	371	452	429	-350	36	257
Brazil	8 164	19 863	28 921	-18 191	-18 552	-20 520	2 390	2 867	3 268	-7 637	4 177	11 669
Chile	1 684	2 905	8 439	-2 847	-4 606	-8 101	583	599	1 051	-580	-1 102	1 390
Colombia	-1 196	-908	-405	-2 848	-3 446	-4 193	2 704	3 334	3 647	-1 340	-1 021	-952
Costa Rica	-579	-293	-614	-517	-849	-517	181	213	239	-916	-929	-892
Ecuador	-1 745	-779	-567	-1 305	-1 464	-1 493	1 652	1 772	1 894	-1 398	-472	-166
El Salvador	-2 105	-2 456	-2 728	-323	-422	-460	2 023	2 114	2 576	-405	-764	-612
Guatemala	-2 893	-3 183	-3 875	-318	-318	-319	1 976	2 462	3 006	-1 235	-1 039	-1 188
Haiti	-829	-949	-1 012	-14	-14	-12	754	918	993	-89	-45	-30
Honduras	-1 016	-1 146	-1 491	-193	-252	-279	969	1 106	1 379	-241	-292	-391
Mexico	-11 681	-10 380	-13 460	-11 934	-11 931	-10 977	10 268	13 858	17 044	-13 347	-8 453	-7 394
Nicaragua	-1 029	-1 077	-1 222	-200	-191	-192	462	519	619	-767	-749	-795
Panama	-67	141	-290	-272	-820	-1 042	244	241	228	-96	-437	-1 104
Paraguay	-66	-38	-174	43	-4	10	116	165	194	93	122	30
Peru	-649	-18	1 950	-1 457	-2 144	-3 421	1 043	1 227	1 461	-1 063	-935	-10
Dominican Republic	-1 915	93	233	-1 152	-1 393	-1 332	2 269	2 336	2 498	-798	1 036	1 399
Uruguay	202	350	337	109	-491	-531	72	82	89	382	-58	-105
Venezuela (Bolivarian Republic of)	10 512	13 839	17 804	-2 756	-2 411	-3 885	-157	20	-89	7 599	11 448	13 830

Table A - 6 (concluded)

	Capital and financial balance ^a			Overall balance			Reserve assets (variation) ^b			Other financing ^c		
	2002	2003	2004 ^d	2002	2003	2004 ^d	2002	2003	2004 ^d	2002	2003	2004 ^d
Latin America and the Caribbean	-12 115	3 209	-5 646	-25 620	11 103	12 319	3 205	-29 484	-21 129	22 416	18 381	8 809
Argentina	-22 067	-16 407	-10 184	-13 385	-9 037	-7 154	4 516	-3 581	-5 320	8 869	12 618	12 474
Bolivia	57	41	-131	-293	77	126	275	-93	-139	17	16	13
Brazil	-3 542	-451	-5 062	-11 178	3 726	6 607	-302	-8 496	-2 244	11 480	4 769	-4 363
Chile	779	737	-1 580	199	-366	-191	-199	366	191	0	0	0
Colombia	1 479	837	3 493	138	-184	2 541	-138	184	-2 541	0	0	0
Costa Rica	1 079	1 268	973	163	339	82	-163	-339	-82	0	0	0
Ecuador	1 275	591	447	-123	119	281	66	-152	-277	58	33	-4
El Salvador	282	1 080	572	-124	316	-40	124	-316	40	0	0	0
Guatemala	1 257	1 589	1 797	22	550	609	-22	-550	-609	0	0	0
Haiti	8	37	66	-81	-8	36	49	25	-50	32	-17	15
Honduras	304	65	759	64	-227	368	-214	88	-504	150	139	136
Mexico	20 436	17 891	11 452	7 090	9 438	4 058	-7 090	-9 438	-4 058	0	0	0
Nicaragua	575	575	717	-192	-175	-78	-72	-52	-161	264	226	239
Panama	242	284	709	146	-153	-395	-138	163	396	-8	-10	-1
Paraguay	-217	109	238	-124	231	268	84	-301	-179	40	70	-89
Peru	2 030	1 459	2 427	968	525	2 417	-852	-516	-2 443	-116	-9	26
Dominican Republic	243	-1 583	-853	-555	-546	546	527	358	-542	28	189	-4
Uruguay	-4 310	1 092	447	-3 928	1 033	342	2 328	-1 380	-454	1 600	347	112
Venezuela (Bolivarian Republic of)	-12 026	-6 005	-11 932	-4 427	5 443	1 898	4 427	-5 454	-2 153	0	11	255

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national sources.

^a Includes errors and omissions.

^b A minus sign (-) indicates an increase in reserve assets.

^c Includes the use of IMF credit and loans and exceptional financing.

^d Preliminary figures.

Table A - 7
LATIN AMERICA AND THE CARIBBEAN: CURRENT ACCOUNT OF THE BALANCE OF PAYMENTS^a
(Percentages of GDP)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^b
Latin America and the Caribbean	-2.1	-3.3	-4.5	-3.1	-2.4	-2.7	-0.8	0.5	0.9
Argentina	-2.5	-4.2	-4.9	-4.2	-3.2	-1.2	8.5	5.7	2.0
Bolivia	-5.1	-7.0	-7.8	-5.9	-5.3	-3.4	-4.4	0.4	2.9
Brazil	-3.0	-3.8	-4.3	-4.7	-4.0	-4.6	-1.7	0.8	1.9
Chile	-4.1	-4.4	-4.9	0.1	-1.2	-1.6	-0.9	-1.5	1.5
Colombia	-4.8	-5.4	-4.9	0.8	0.9	-1.3	-1.6	-1.3	-1.0
Costa Rica	-2.2	-3.7	-3.7	-4.2	-4.4	-4.0	-5.4	-5.3	-4.8
Ecuador	-0.3	-1.9	-9.0	5.5	5.8	-3.3	-5.8	-1.7	-0.5
El Salvador	-1.6	-0.9	-0.8	-1.9	-3.3	-1.1	-2.8	-5.1	-3.9
Guatemala	-2.9	-3.6	-5.4	-5.6	-5.4	-6.0	-5.3	-4.2	-4.4
Haiti	-4.6	-1.5	-1.0	-1.4	-3.0	-3.8	-2.8	-1.6	-0.9
Honduras	-8.2	-5.8	-2.8	-4.4	-4.6	-4.7	-3.7	-4.2	-5.2
Mexico	-0.8	-1.9	-3.8	-2.9	-3.1	-2.8	-2.1	-1.3	-1.1
Nicaragua	-24.8	-24.9	-19.2	-24.8	-20.0	-19.7	-19.1	-18.1	-17.5
Panama	-2.2	-5.0	-9.3	-10.1	-5.9	-1.5	-0.8	-3.4	-8.4
Paraguay	-4.0	-7.3	-2.0	-2.3	-2.3	-4.1	1.8	2.2	0.4
Peru	-6.5	-5.7	-5.9	-2.8	-2.9	-2.1	-1.9	-1.5	-0.0
Dominican Republic	-1.6	-1.1	-2.1	-2.5	-5.2	-3.4	-3.7	6.3	7.6
Uruguay	-1.1	-1.3	-2.1	-2.4	-2.8	-2.7	3.1	-0.5	-0.8
Venezuela (Bolivarian Republic of)	13.1	4.3	-4.9	2.2	10.1	1.6	8.2	13.7	12.6

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund and national institutions.

^a These percentages may differ from the figures for external saving (with the sign reversed) given in table A-5.

^b Preliminary figures.

Table A - 8
LATIN AMERICA AND THE CARIBBEAN: EXPORTS AND IMPORTS OF GOODS, f.o.b.^a
(Annual growth rates)

	Exports			Imports		
	Value	Volume	Unit value	Value	Volume	Unit value
1996	12.2	12.5	-0.3	11.5	15.6	-3.6
1997	11.4	11.3	0.1	18.9	21.7	-2.3
1998	-1.2	7.3	-7.9	6.2	10.9	-4.3
1999	5.7	6.5	-0.8	-3.8	0.3	-4.1
2000	19.9	11.3	7.7	16.1	14.0	1.9
2001	-4.4	2.4	-6.6	-2.4	0.7	-3.0
2002	1.0	0.9	0.2	-7.0	-6.8	-0.2
2003	8.8	3.7	4.9	3.2	0.5	2.7
2004 ^b	22.8	9.7	12.0	21.7	14.5	6.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF).

^a Includes 17 Spanish-speaking countries plus Brazil and Haiti.

^b Preliminary figures.

Table A - 9
LATIN AMERICA AND THE CARIBBEAN: EXPORTS OF GOODS, f.o.b.
(Indices: 2000=100)

	Value			Volume			Unit value		
	2002	2003	2004 ^a	2002	2003	2004 ^a	2002	2003	2004 ^a
Latin America and the Caribbean	96.6	105.1	129.1	103.3	107.1	117.5	93.5	98.1	109.9
Argentina	97.4	112.2	130.8	104.8	111.2	117.8	93.0	101.0	111.1
Bolivia	104.2	126.3	170.8	109.6	125.8	150.6	95.1	100.4	113.4
Brazil	109.6	132.7	175.1	119.0	137.7	163.8	92.1	96.3	106.9
Chile	94.6	112.0	166.7	107.4	116.7	133.6	88.1	96.0	124.8
Colombia	89.8	100.4	125.7	101.7	107.4	110.1	88.2	93.5	114.1
Costa Rica	90.7	106.0	108.6	98.6	114.2	114.7	91.9	92.8	94.7
Ecuador	101.2	120.6	152.1	118.0	132.7	156.4	85.7	90.9	97.2
El Salvador	101.9	106.4	112.4	105.9	111.7	113.4	96.2	95.3	99.1
Guatemala	91.5	99.3	111.3	99.7	108.2	112.3	91.8	91.8	99.1
Haiti	82.7	100.4	113.9	84.1	100.1	108.0	98.4	100.4	105.4
Honduras	98.3	104.1	119.9	124.9	133.6	143.8	78.7	77.9	83.4
Mexico	96.8	99.0	112.9	100.0	99.3	104.9	96.8	99.7	107.6
Nicaragua	77.4	85.0	103.4	90.8	99.8	114.4	85.2	85.2	90.3
Panama	91.0	86.5	100.8	91.2	88.4	100.1	99.8	97.8	100.8
Paraguay	79.8	93.4	116.2	87.9	95.2	107.7	90.8	98.1	107.9
Peru	110.9	130.7	181.4	116.6	127.2	150.1	95.2	102.8	120.9
Dominican Republic	90.0	95.4	100.2	92.1	96.0	97.3	97.7	99.3	103.0
Uruguay	80.6	95.7	126.9	87.1	97.6	119.8	92.5	98.1	105.9
Venezuela (Bolivarian Republic of)	79.9	81.0	115.6	92.0	81.2	90.5	86.8	99.8	127.8

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Preliminary figures.

Table A - 10
LATIN AMERICA AND THE CARIBBEAN: IMPORTS OF GOODS, f.o.b.
(Indices 2000=100)

	Value			Volume			Unit value		
	2002	2003	2004 ^a	2002	2003	2004 ^a	2002	2003	2004 ^a
Latin America and the Caribbean	90.8	93.7	114.0	93.8	94.2	107.8	96.8	99.4	105.7
Argentina	35.5	54.9	88.7	37.7	58.3	87.2	94.2	94.2	101.7
Bolivia	110.2	100.0	115.7	111.5	98.1	106.2	98.9	101.9	109.0
Brazil	84.7	86.6	112.5	90.5	87.1	103.0	93.6	99.3	109.3
Chile	92.4	105.3	134.6	101.9	112.8	134.7	90.7	93.4	99.9
Colombia	108.9	119.6	143.2	114.2	121.7	136.2	95.4	98.3	105.2
Costa Rica	108.5	121.1	130.0	114.4	124.5	126.2	94.9	97.2	103.1
Ecuador	165.6	167.5	200.2	167.6	165.4	188.3	98.8	101.2	106.3
El Salvador	103.9	115.4	126.5	109.7	118.3	123.5	94.7	97.5	102.4
Guatemala	122.1	130.2	151.6	127.5	132.0	140.9	95.8	98.7	107.6
Haiti	90.2	102.7	109.1	91.8	101.0	99.4	98.2	101.7	109.8
Honduras	105.1	114.6	137.8	122.8	129.4	144.1	85.6	88.6	95.7
Mexico	96.7	97.8	112.8	97.8	96.9	106.5	98.9	100.8	105.9
Nicaragua	88.7	95.5	112.2	90.6	94.2	102.5	97.9	101.4	109.5
Panama	91.0	88.3	107.0	92.6	87.7	101.3	98.2	100.7	105.7
Paraguay	74.6	85.5	108.7	79.4	88.4	105.0	93.9	96.7	103.5
Peru	100.8	112.1	133.4	104.2	111.5	122.8	96.7	100.5	108.6
Dominican Republic	93.2	80.5	82.8	96.9	79.3	77.7	96.3	101.4	106.5
Uruguay	56.6	63.4	90.3	64.1	69.4	92.4	88.3	91.4	97.8
Venezuela (Bolivarian Republic of)	79.2	63.4	102.7	79.9	62.7	94.9	99.1	101.1	108.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Preliminary figures.

Table A - 11
LATIN AMERICA AND THE CARIBBEAN: TERMS OF TRADE FOR GOODS, f.o.b./f.o.b.
(Indices: 2000=100)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Latin America and the Caribbean	92.8	95.0	91.5	94.6	100.0	96.3	96.6	98.7	103.9
Argentina	103.5	102.2	96.6	90.9	100.0	99.3	98.7	107.2	109.2
Bolivia	108.0	107.9	102.0	97.1	100.0	95.8	96.2	98.5	104.1
Brazil	107.1	113.6	111.9	97.0	100.0	99.6	98.4	97.0	97.9
Chile	89.4	94.5	91.0	94.2	100.0	93.3	97.2	102.8	124.9
Colombia	84.3	93.3	81.2	87.2	100.0	94.2	92.5	95.2	108.5
Costa Rica	102.1	125.9	117.5	106.9	100.0	98.4	96.9	95.5	91.9
Ecuador	80.5	89.1	75.8	89.1	100.0	84.6	86.8	89.8	91.5
El Salvador	97.1	95.0	95.8	99.6	100.0	102.5	101.6	97.7	96.8
Guatemala	92.7	97.9	115.3	101.9	100.0	96.7	95.8	93.0	92.1
Haiti	98.6	101.4	107.6	104.2	100.0	101.2	100.2	98.7	96.0
Honduras	145.4	125.5	108.9	107.5	100.0	94.8	92.0	88.0	87.2
Mexico	90.8	89.5	90.6	99.3	100.0	97.4	97.9	98.8	101.6
Nicaragua	84.4	82.0	79.6	95.3	100.0	88.4	87.0	84.1	82.5
Panama	105.5	103.9	104.7	104.6	100.0	102.7	101.6	97.2	95.3
Paraguay	104.7	106.2	108.0	101.7	100.0	100.2	96.7	101.4	104.3
Peru	104.9	115.5	103.4	100.8	100.0	95.6	98.4	102.2	111.3
Dominican Republic	103.5	106.1	108.0	105.7	100.0	100.9	101.5	97.9	96.7
Uruguay	108.6	110.2	116.7	106.2	100.0	103.8	104.8	107.4	108.4
Venezuela (Bolivarian Republic of)	67.1	70.1	51.2	66.1	100.0	82.2	87.6	98.7	118.1

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Preliminary figures.

Table A - 12
LATIN AMERICA AND THE CARIBBEAN: NET RESOURCE TRANSFERS^a
(Millions of dollars)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^b
Latin America and the Caribbean	22 044	32 559	27 837	-1 594	-113	-3 396	-41 567	-36 229	-63 678
Argentina	5 195	9 309	10 559	5 678	1 028	-15 984	-20 685	-11 998	-6 919
Bolivia	482	447	637	324	182	34	-130	-245	-488
Brazil	19 397	5 863	7 222	-1 227	4 078	6 778	-10 252	-14 234	-29 945
Chile	1 684	4 362	-162	-3 079	-1 621	-2 022	-2 068	-3 870	-9 681
Colombia	4 308	3 703	1 763	-2 339	-2 165	-304	-1 369	-2 609	-700
Costa Rica	2	448	-97	-674	-699	-79	562	419	457
Ecuador	-738	-316	467	-2 715	-2 020	-776	28	-841	-1 050
El Salvador	244	297	231	165	132	-293	-42	657	112
Guatemala	421	653	1 118	696	1 494	1 642	938	1 271	1 478
Haiti	79	85	56	80	45	129	26	5	69
Honduras	92	368	173	528	161	280	262	-48	617
Mexico	-9 169	6 073	5 371	2 604	6 194	11 161	8 502	5 960	475
Nicaragua	554	749	471	888	573	437	639	610	764
Panama	249	718	479	652	4	204	-39	-545	-334
Paraguay	423	478	189	287	-30	237	-134	175	160
Peru	3 532	3 037	975	-633	-324	318	458	-693	-968
Dominican Republic	-527	-593	-453	-352	-85	168	-880	-2 787	-2 189
Uruguay	185	486	793	480	728	707	-2 601	948	28
Venezuela (Bolivarian Republic of)	-4 368	-3 606	-1 955	-2 957	-7 792	-6 035	-14 782	-8 405	-15 562

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a The net transfer of resources is equal to total net capital inflows minus the income balance (net payments of profits and interest). Total net capital inflows correspond to the capital and financial accounts, plus errors and omissions, and the use of IMF credit and loans and exceptional financing. Negative figures indicate net outward resource transfers.

^b Preliminary figures.

Table A - 13
LATIN AMERICA AND THE CARIBBEAN: TOTAL NET CAPITAL INFLOWS AND NET RESOURCE TRANSFERS
(Billions of dollars and percentages)

	Total net capital inflows			Balance on income account ^a	Net resource transfer (5) = (3) + (4) (5)	Exports of goods and services (6)	Net resource transfer as a percentage of exports of goods and services (7) = (5) / (6) (7)
	Autonomous ^b	Non-autonomous ^c	Total				
	(1)	(2)	(3)				
1980	29.2	1.7	30.9	-18.9	12.0	106.9	11.3
1981	38.4	1.8	40.1	-29.1	11.1	115.6	9.6
1982	3.3	17.2	20.5	-38.9	-18.4	105.2	-17.5
1983	-22.3	30.1	7.9	-34.5	-26.7	105.4	-25.3
1984	-10.9	23.9	13.0	-37.5	-24.5	117.5	-20.8
1985	-16.4	20.3	3.9	-35.5	-31.6	112.8	-28.1
1986	-12.4	21.9	9.4	-32.7	-23.3	99.2	-23.4
1987	-13.2	25.6	12.4	-31.0	-18.6	113.4	-16.4
1988	-19.8	22.8	3.0	-34.6	-31.6	130.6	-24.2
1989	-18.8	29.0	10.2	-39.0	-28.8	145.8	-19.7
1990	-5.5	21.6	16.1	-34.2	-18.1	162.0	-11.2
1991	23.3	11.8	35.1	-31.4	3.7	164.2	2.3
1992	48.6	7.5	56.1	-30.1	26.1	177.0	14.7
1993	68.4	-1.9	66.4	-34.5	32.0	193.5	16.5
1994	41.2	5.8	47.0	-36.1	11.0	222.5	4.9
1995	29.3	31.6	61.0	-40.8	20.2	265.9	7.6
1996	63.9	0.9	64.8	-42.7	22.0	295.0	7.5
1997	89.2	-9.0	80.2	-47.7	32.6	327.3	9.9
1998	63.4	15.7	79.1	-51.3	27.8	327.1	8.5
1999	42.6	6.1	48.7	-50.3	-1.6	343.0	-0.5
2000	61.2	-7.7	53.5	-53.6	-0.1	408.4	-0.0
2001	34.2	16.2	50.4	-53.8	-3.4	391.4	-0.9
2002	-12.1	22.4	10.3	-51.9	-41.6	393.6	-10.6
2003	3.2	18.4	21.6	-57.8	-36.2	427.3	-8.5
2004 ^d	-5.6	8.8	3.2	-66.8	-63.7	520.7	-12.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Corresponds to net payments of profits and interest.

^b Includes errors and omissions.

^c Includes the use of IMF credit and loans and exceptional financing, which includes transactions such as external debt forgiveness and accumulation of arrears.

^d Preliminary figures.

Table A - 14
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL ACCRUED INTEREST
 TO EXPORTS OF GOODS AND SERVICES ^a**
 (Percentages)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^b
Latin America and the Caribbean	16.0	15.5	16.8	16.2	14.2	14.5	12.7	11.6	9.7
Argentina	27.7	28.9	34.4	41.0	40.0	39.5	35.9	29.6	24.8
Bolivia	14.2	14.8	15.0	15.7	14.3	21.3	19.2	19.4	18.3
Brazil	25.3	26.0	30.5	31.6	26.5	26.4	21.9	18.9	15.3
Chile	7.2	7.3	8.2	7.9	8.2	7.7	6.6	5.3	4.1
Colombia	16.2	18.7	19.8	18.3	16.9	17.1	17.6	15.4	12.8
Costa Rica	4.8	4.6	3.6	3.2	4.1	5.1	4.1	3.9	3.3
Ecuador	16.4	15.8	21.1	21.1	19.9	19.0	16.9	15.8	13.3
El Salvador	6.1	8.2	8.0	8.7	8.6	9.3	9.8	11.3	11.4
Guatemala	5.0	4.6	4.2	3.8	4.7	5.6	6.2	5.3	5.4
Haiti	5.4	3.6	2.4	2.4	1.8	2.1	3.2	3.0	2.3
Honduras	11.3	9.2	8.0	8.6	7.5	6.5	5.7	4.9	3.9
Mexico	12.6	10.5	9.7	8.7	7.6	7.4	6.9	6.6	5.7
Nicaragua	40.0	25.1	16.2	17.2	14.8	19.1	15.2	12.0	10.1
Panama	17.0	15.7	19.0	20.6	20.1	17.6	13.6	11.5	10.2
Paraguay	2.1	2.4	2.0	3.1	5.3	6.2	4.7	4.1	3.3
Peru	25.3	19.5	23.7	23.0	21.6	19.7	14.7	12.6	10.0
Dominican Republic	3.9	3.1	2.8	2.7	2.8	3.0	3.4	3.6	4.1
Uruguay	15.9	16.6	18.0	20.9	20.6	24.5	24.5	20.2	19.1
Venezuela (Bolivarian Republic of)	11.2	12.9	14.7	12.6	8.6	9.7	8.5	7.9	5.4

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Includes interest paid (without deducting interest received) and interest due but not paid.

^b Preliminary figures.

Table A - 15
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF PROFIT PAYMENTS
 TO EXPORTS OF GOODS AND SERVICES ^a**
 (Percentages)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^b
Latin America and the Caribbean	5.2	6.1	6.4	5.0	5.6	5.3	4.6	5.7	6.5
Argentina	7.3	8.8	8.9	7.5	7.9	2.5	0.4	3.8	7.4
Bolivia	3.0	5.7	6.0	10.9	10.1	...	...	...	...
Brazil	7.6	10.3	11.0	9.3	6.6	7.4	8.5	7.2	6.3
Chile	9.4	10.0	6.9	7.0	10.9	10.0	10.8	17.4	21.2
Colombia	4.9	4.0	-0.2	-2.1	4.2	6.2	7.4	10.0	12.0
Costa Rica	1.8	3.4	5.6	20.9	14.7	8.2	4.9	7.8	4.0
Ecuador	3.4	3.2	4.6	4.7	4.7	5.9	5.0	5.2	4.1
El Salvador	0.0	0.0	1.0	3.5	1.6	2.0	2.3	2.1	1.9
Guatemala	4.6	5.1	3.7	4.3	5.8	4.4	5.7	6.6	5.2
Haiti	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Honduras	3.5	3.2	2.9	2.0	2.8	4.3	4.3	6.3	6.8
Mexico	3.8	3.1	4.1	2.4	4.0	3.7	2.3	2.4	2.3
Nicaragua	6.2	5.9	6.2	6.5	6.3	8.3	7.9	7.6	6.7
Panama	5.5	6.1	7.8	10.1	7.4	7.3	2.6	9.4	11.1
Paraguay	1.8	3.8	4.3	3.6	2.9	3.6	1.6	2.0	2.0
Peru	9.3	11.0	2.9	0.2	4.1	1.5	5.2	10.3	15.9
Dominican Republic	9.8	10.1	11.1	12.1	11.9	13.0	14.0	15.6	13.4
Uruguay	0.9	0.9	1.4	2.0	2.4	3.1	-11.7	3.6	3.3
Venezuela (Bolivarian Republic of)	1.7	6.6	11.4	3.9	4.1	6.7	7.0	6.7	8.2

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Includes reinvestment of profits.

^b Preliminary figures.

Table A - 16
LATIN AMERICA AND THE CARIBBEAN: NET FOREIGN DIRECT INVESTMENT^{a b}
(Millions of dollars)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^c
Latin America and the Caribbean	40 301	57 599	63 677	79 345	68 876	65 110	41 429	31 739	43 937
Argentina ^d	5 348	5 507	4 965	22 257	9 517	2 005	2 776	1 113	3 934
Bolivia	472	728	947	1 008	734	703	674	195	114
Brazil	11 667	18 608	29 192	26 886	30 498	24 715	14 108	9 894	8 695
Chile	3 681	3 809	3 144	6 203	873	2 590	2 207	2 501	6 660
Colombia	2 784	4 753	2 033	1 392	2 069	2 509	1 258	855	2 862
Costa Rica	421	404	608	614	404	447	624	547	535
Ecuador	500	724	870	648	720	1 330	1 275	1 555	1 160
El Salvador ^e	-7	59	1 103	162	178	289	496	154	459
Guatemala	77	84	673	155	230	456	111	131	155
Haiti	4	4	11	30	13	4	6	14	6
Honduras	91	122	99	237	282	193	176	247	293
Mexico ^f	9 186	12 831	11 897	13 055	16 075	23 317	14 396	9 879	13 112
Nicaragua	120	203	218	337	267	150	204	201	250
Panama	416	1 299	1 203	864	700	405	99	792	1 012
Paraguay	144	230	336	89	98	78	12	30	64
Peru	3 488	2 054	1 582	1 812	810	1 070	2 156	1 275	1 816
Dominican Republic	97	421	700	1 338	953	1 079	917	613	645
Uruguay	137	113	155	238	274	291	180	401	300
Venezuela (Bolivarian Republic of)	1 676	5 645	3 942	2 018	4 180	3 479	-244	1 341	1 866

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Refers to direct investment in the reporting economy, minus direct investment abroad by reporting-economy residents (both excluding disinvestment). Includes reinvested profits.

^b In accordance with the fifth edition of the IMF *Balance of Payments Manual*, all transactions between non-financial direct investment enterprises and their parent companies and affiliates are included in direct investment.

^c Preliminary figures.

^d For 1999, includes the value of the investment by REPSOL in Yacimientos Petrolíferos Fiscales. Part of this amount corresponds to the purchase of shares in the company held by non-residents. In the balance of payments, the value of those shares is reflected as a debit under the portfolio investment item.

^e From 1998 onward the figures are not comparable, since up to 1997 no official records were kept.

^f For 2001, includes the value of the investment by Citigroup in BANAMEX; for 2004, includes investment in Bancomer.

Table A - 17
LATIN AMERICA AND THE CARIBBEAN: INTERNATIONAL BOND ISSUES
(Millions of dollars)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean	54 504	55 635	40 406	44 107	40 255	38 503	20 208	37 906	36 383	14 426
Argentina	14 110	15 571	15 931	14 900	13 468	2 711		100	200	150
Barbados					200	150				
Belice							125	100		
Bolivia									108	
Brazil	13 868	15 839	8 380	11 180	12 068	13 010	6 857	19 364	11 603	3 959
Chile	2 349	1 800	1 063	1 765	676	1 515	1 694	3 200	2 350	398
Colombia	2 615	1 605	1 385	1 676	1 622	4 329	695	1 545	1 545	785
Costa Rica			200	300	250	250	250	490	310	
Ecuador		625								
El Salvador				150	50	354	1 252	349	286	
Grenada							100			
Guatemala		150				325		300	380	
Jamaica	75	225	250		422	812	300		814	
Mexico	20 462	15 250	8 914	11 441	9 777	11 016	6 505	7 979	13 312	5 618
Panama	125	1 146	325	500	350	1 100	1 030	275	770	
Paraguay				400						
Peru	26	450	150				1 000	1 250	1 305	400
Dominican Republic		200				500		600		
Trinidad and Tobago	150			230	250					
Uruguay	100	479	550	350	641	856	400		350	
Venezuela (Bolivarian Republic of)	625	2 295	3 259	1 215	482	1 575		2 354	3 050	3 116

Source: International Monetary Fund Research Department, Emerging Markets Studies Division.

^a Data to April. Figures for 2005 were provided by Merrill Lynch.

Table A - 18
LATIN AMERICA AND THE CARIBBEAN: TOTAL GROSS EXTERNAL DEBT^a
(Millions of dollars)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^b
Latin America and the Caribbean	653 566	687 812	750 731	762 208	738 126	744 369	733 028	758 188	762 480
Antigua and Barbuda ^c	276	348	459	462	472	496	541	576	335
Argentina	114 423	129 964	147 634	152 563	155 015	166 272	156 748	165 045	172 773
Bahamas ^c	286	335	323	338	349	328	309	362	343
Barbados ^c	481	428	453	492	605	539	755	737	792
Belize ^c	...	...	260	252	434	487	575	750	841
Bolivia ^c	4 643	4 531	4 660	4 574	4 461	4 412	4 300	5 042	4 951
Brazil	179 935	199 998	223 792	225 610	216 921	209 934	210 711	214 930	201 373
Chile	26 272	29 034	32 591	34 758	37 177	38 538	40 675	43 396	43 764
Colombia	31 114	34 409	36 681	36 733	36 130	39 109	37 336	38 066	39 571
Costa Rica ^c	2 859	2 640	2 872	3 057	3 151	3 243	3 338	3 753	3 884
Cuba ^c	10 465	10 146	11 209	11 078	10 961	10 893	10 900	11 300	12 000
Dominica ^c	102	89	94	133	154	181	209	230	245
Ecuador	14 489	15 015	16 221	15 902	13 110	14 360	16 236	16 585	17 007
El Salvador ^c	2 517	2 689	2 646	2 789	2 831	3 148	3 987	4 717	4 778
Grenada ^c	86	93	107	116	135	183	321	343	410
Guatemala ^c	2 075	2 135	2 368	2 631	2 644	2 925	3 119	3 467	3 844
Guyana ^c	1 537	1 513	1 516	1 210	1 195	1 193	1 246	1 092	1 078
Haiti ^c	914	1 025	1 104	1 162	1 170	1 189	1 212	1 287	1 316
Honduras	4 121	4 073	4 369	4 691	4 711	4 757	4 922	5 143	5 793
Jamaica ^c	3 232	3 278	3 306	3 024	3 375	4 146	4 348	4 192	5 120
Mexico	157 200	149 028	160 258	166 381	148 652	144 526	134 728	132 021	130 531
Nicaragua ^c	6 094	6 001	6 287	6 549	6 660	6 374	6 363	6 596	5 391
Panama ^c	5 069	5 051	5 180	5 412	5 606	6 263	6 349	6 503	7 219
Paraguay	1 801	1 926	2 133	2 697	2 819	2 652	2 866	3 086	2 994
Peru	33 781	28 863	30 142	28 586	27 981	27 195	27 872	29 587	31 117
Dominican Republic ^c	3 807	3 572	3 546	3 661	3 682	4 177	4 536	5 987	6 380
Saint Kitts and Nevis ^c	59	108	124	153	162	206	261	367	322
Saint Vincent and the Grenadines ^c	86	89	101	160	160	170	170	192	221
Saint Lucia ^c	128	139	155	170	197	203	259	330	362
Suriname ^c	...	...	...	...	196	270	280	270	236
Trinidad and Tobago ^c	...	1 565	1 471	1 585	1 680	1 666	1 549	1 553	1 351
Uruguay ^d	11 595	12 485	13 582	8 261	8 895	8 937	10 548	11 013	11 593
Venezuela (Bolivarian Republic of)	34 117	37 242	35 087	37 016	36 437	35 398	35 460	39 672	44 546

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Includes debt owed to the International Monetary Fund.

^b Preliminary figures.

^c Public external debt.

^d From 1999 on, the figures correspond to a new official series for the total debt which is not comparable with the preceding series, as it includes the private sector and does not include memorandum items on external liabilities and assets.

Table A - 19
**LATIN AMERICA AND THE CARIBBEAN: RATIO OF TOTAL GROSS EXTERNAL
 DEBT TO EXPORTS OF GOODS AND SERVICES**
 (Percentages)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Latin America and the Caribbean	213	201	219	212	172	181	178	169	140
Antigua and Barbuda ^b	69	78	98	97	101	112	126	124	66
Argentina	403	420	473	546	498	535	544	491	439
Bahamas ^b	15	18	17	15	12	15	13	15	13
Barbados ^b	40	34	35	38	44	40	61	54	54
Belize ^b	...	...	80	67	113	108	116	142	160
Bolivia ^b	354	321	344	349	303	290	276	269	202
Brazil	343	338	381	409	336	311	301	257	185
Chile	130	133	161	165	160	172	180	164	115
Colombia	236	242	273	263	229	260	263	243	203
Costa Rica ^b	59	49	42	37	41	47	47	46	45
Cuba ^b	276	255	271	257	229	238	256	232	203
Dominica ^b	84	65	62	85	106	151	169	194	191
Ecuador	258	248	324	298	219	254	267	234	195
El Salvador ^b	114	92	87	88	77	88	105	118	111
Grenada ^b	66	67	65	53	57	93	183	190	219
Guatemala ^b	74	67	68	76	69	75	79	84	83
Guyana ^b	213	204	220	180	177	180	187	156	146
Haiti ^b	477	270	230	219	232	267	288	275	258
Honduras	214	186	180	210	189	196	196	191	189
Jamaica ^b	97	96	98	87	94	124	135	119	138
Mexico	147	123	124	112	83	84	78	74	65
Nicaragua ^b	842	666	666	680	604	685	702	655	449
Panama ^b	68	60	63	76	72	78	84	85	84
Paraguay	41	48	51	93	96	108	118	112	91
Peru	463	345	400	372	330	321	302	274	214
Dominican Republic ^b	61	51	47	46	41	50	55	67	69
Saint Kitts and Nevis ^b	47	77	86	105	108	134	168	223	163
Saint Vincent and the Grenadines ^b	58	60	64	91	90	97	96	111	126
Saint Lucia ^b	36	39	40	46	51	60	79	85	79
Suriname ^b	...	...	...	...	40	54	69	49	40
Trinidad and Tobago ^b	...	52	50	46	35	34	34	26	18
Uruguay ^c	301	296	327	238	243	274	392	357	289
Venezuela (Bolivarian Republic of)	135	148	183	166	105	126	127	141	112

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Monetary Fund (IMF) and national institutions.

^a Preliminary figures.

^b Public external debt.

^c From 1999 on, the figures correspond to a new official series for the total debt which is not comparable with the preceding series, as it includes the private sector and does not include memorandum items on external liabilities and assets.

Table A - 20
LATIN AMERICA AND THE CARIBBEAN: STOCK EXCHANGE INDICES IN DOLLARS^a
 (Indices: December 2000=100)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^b
Latin America and the Caribbean	97.2	121.5	75.1	118.0	100.0	93.9	72.6	122.5	168.6	183.3
Argentina	119.1	139.7	100.0	133.3	100.0	69.2	34.8	79.4	97.4	114.6
Brazil	94.5	113.9	65.4	109.2	100.0	77.7	51.9	105.9	141.8	154.8
Chile	118.9	122.9	86.0	116.4	100.0	94.8	80.7	145.9	176.9	184.2
Colombia	324.2	402.3	227.0	181.5	100.0	125.1	137.3	174.7	376.4	494.6
Mexico	77.4	114.2	69.9	125.6	100.0	112.2	93.6	123.5	182.8	197.8
Peru	166.7	189.9	114.5	138.5	100.0	112.3	146.9	263.1	294.9	303.5
Venezuela (Bolivarian Republic of)	152.4	187.8	90.5	79.0	100.0	79.9	51.8	59.2	88.9	68.5

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from the International Finance Corporation.

^a Year-end values; overall index.

^b Figures to June.

Table A - 21
LATIN AMERICA AND THE CARIBBEAN: REAL EFFECTIVE EXCHANGE RATES^{a b}

(Index: 2000=100, deflated by CPI)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^c	2005 ^{c d}
Latin America and the Caribbean^e	105.2	99.8	98.6	100.0	100.0	99.1	106.8	112.2	113.3	112.5
Argentina	115.0	112.7	108.8	99.6	100.0	95.6	221.9	204.5	214.8	215.9
Barbados	102.5	98.1	100.6	101.0	100.0	98.4	100.1	103.4	107.9	109.7
Bolivia	105.3	103.9	98.5	98.6	100.0	101.0	95.4	104.1	111.7	118.8
Brazil	71.2	69.9	72.3	108.0	100.0	119.7	130.5	130.6	124.6	110.2
Chile	97.1	90.8	92.5	98.2	100.0	111.2	109.1	114.5	106.9	106.6
Colombia	83.6	78.0	83.1	91.4	100.0	104.0	105.3	119.3	108.5	97.8
Costa Rica	100.9	100.9	114.0	101.7	100.0	97.1	97.6	103.6	106.5	108.0
Dominica	98.8	98.8	100.3	99.8	100.0	100.3	101.5	104.1	107.8	110.9
Ecuador	68.3	65.8	65.0	88.8	100.0	71.4	62.6	61.1	63.7	66.9
El Salvador	106.5	104.0	101.9	100.4	100.0	99.6	99.6	101.1	101.0	101.8
Guatemala	94.8	88.3	88.1	98.7	100.0	95.7	88.5	88.2	85.6	80.7
Honduras	130.0	119.0	108.8	104.5	100.0	97.1	96.9	98.6	100.0	100.7
Jamaica	115.0	100.7	96.0	97.7	100.0	101.7	101.1	115.9	114.2	108.7
Mexico	138.6	119.9	119.0	108.8	100.0	93.4	92.9	104.5	109.5	108.2
Nicaragua	99.8	101.2	101.3	101.9	100.0	101.1	103.1	107.2	109.1	110.4
Panama	100.6	102.5	100.1	100.7	100.0	103.0	102.1	105.0	110.2	112.8
Paraguay	97.2	93.3	99.2	96.6	100.0	102.4	106.3	111.7	107.4	119.6
Peru	90.6	90.7	91.7	101.5	100.0	97.8	95.6	99.8	101.3	100.7
Trinidad and Tobago	104.7	107.9	105.3	102.2	100.0	94.5	91.1	91.1	92.5	92.0
Uruguay	111.2	108.5	107.0	98.3	100.0	101.2	117.0	150.3	151.8	139.7
Venezuela (Bolivarian Republic of)	177.3	141.4	116.5	102.6	100.0	95.2	123.7	136.8	143.2	142.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of figures from official sources and from the International Monetary Fund (IMF).

^a See the methodological note given in the section of exchange-rate policy.

^b Annual averages.

^c Preliminary figures.

^d January-May average.

^e Simple average.

Table A - 22
LATIN AMERICA AND THE CARIBBEAN: URBAN UNEMPLOYMENT
(Average annual rates)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Latin America and the Caribbean^b	9.4	8.9	10.0	10.7	10.1	10.0	10.7	10.7	10.0
Argentina ^c	Urban areas	17.2	14.9	12.9	14.3	15.1	17.4	17.3	13.6
Barbados ^d	Nationwide total	15.6	14.5	12.3	10.4	9.2	9.9	10.3	9.8
Belize	Nationwide total	13.8	12.7	14.3	12.8	11.1	9.1	10.0	11.6
Bolivia	Departmental capitals ^e	3.8	4.4	6.1	7.2	7.5	8.5	9.2	8.5
Brazil ^f	Six metropolitan areas	5.4	5.7	7.6	7.6	7.1	6.2	11.7	11.5
Chile	Nationwide total	6.4	6.1	6.4	9.8	9.2	9.1	9.0	8.5
Colombia ^d	13 metropolitan areas ^g	11.2	12.4	15.3	19.4	17.2	18.2	17.6	15.4
Costa Rica	Urban total	6.6	5.9	5.4	6.2	5.3	5.8	6.8	6.7
Cuba	Nationwide total	7.6	7.0	6.6	6.0	5.5	4.1	3.3	2.0
Ecuador ^d	Cuenca, Guayaquil and Quito ^h	10.4	9.3	11.5	15.1	14.1	10.4	8.6	9.8
El Salvador	Urban total	7.5	7.5	7.6	6.9	6.5	7.0	6.2	6.5
Guatemala ⁱ	Nationwide total	5.2	5.1	3.8	...	...	...	3.1	3.4
Honduras	Urban total	6.5	5.8	5.2	5.3	...	5.9	6.1	7.6
Jamaica ^d	Nationwide total	16.0	16.5	15.5	15.7	15.0	14.2	11.4	11.7
Mexico	Urban areas	5.5	3.7	3.2	2.5	2.2	2.5	2.7	3.3
Nicaragua	Urban total ^j	16.0	14.3	13.2	10.7	8.3	11.3	11.6	10.2
Panama ^d	Urban total ^k	16.4	15.4	15.5	13.6	15.2	17.0	16.5	14.0
Paraguay	Urban total	8.2	7.1	6.6	9.4	10.0	10.8	14.7	11.2
Peru	Metropolitan Lima	8.0	9.2	8.5	9.2	8.5	9.3	9.4	9.4
Dominican Republic ^d	Nationwide total	16.5	15.9	14.3	13.8	13.9	15.4	16.1	17.0
Trinidad and Tobago ^d	Nationwide total	16.2	15.0	14.2	13.2	12.2	10.8	10.4	10.5
Uruguay	Urban total	11.9	11.5	10.1	11.3	13.6	15.3	17.0	13.1
Venezuela (Bolivarian Republic of)	Nationwide total	11.8	11.4	11.3	15.0	13.9	13.3	15.8	15.3

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b The data for Argentina and Brazil have been adjusted to allow changes in methodology in 2002 and 2003, respectively.

^c New measurements have been used from 2003 on; these data are not comparable with the preceding series.

^d Includes hidden unemployment.

^e Up to 1999, the figures refer to departmental capitals.

^f New measurements have been used from 2002 on; these data are not comparable with the preceding series.

^g Up to 1999, the figures refer to seven metropolitan areas.

^h Up to 1999, the figures refer to the total for urban areas.

ⁱ Official estimates.

^j Up to 1999, the figures refer to nationwide totals.

^k Up to 1999, the figures refer to the metropolitan region.

Table A - 23
LATIN AMERICA AND THE CARIBBEAN: CONSUMER PRICES
(Percentage variations, December-December)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^a
Latin America and the Caribbean^b	18.6	10.7	10.0	9.7	9.0	6.1	12.2	8.5	7.3	6.5
Argentina	0.1	0.3	0.7	-1.8	-0.7	-1.5	41.0	3.7	6.1	9.0
Bahamas	1.1	0.8	1.9	1.4	1.0	2.9	1.9	2.3	1.2	1.8
Barbados	...	...	...	...	3.8	-0.3	0.9	0.3	4.3	4.5 ^c
Bolivia	7.9	6.7	4.4	3.1	3.4	0.9	2.4	3.9	4.6	6.4
Brazil	9.6	5.2	1.7	8.9	6.0	7.7	12.5	9.3	7.6	7.3
Chile	6.6	6.0	4.7	2.3	4.5	2.6	2.8	1.1	2.4	2.7
Colombia	21.6	17.7	16.7	9.2	8.8	7.6	7.0	6.5	5.5	4.8
Costa Rica	13.9	11.2	12.4	10.1	10.2	11.0	9.7	9.9	13.1	13.8
Cuba	...	1.9	2.9	-2.9	-3.0	-0.5	7.0	-1.0	3.0	...
Ecuador	25.7	30.6	43.4	60.7	91.0	22.4	9.3	6.1	1.9	1.9
El Salvador	7.4	1.9	4.2	-1.0	4.3	1.4	2.8	2.6	5.3	4.3
Grenada	3.2	0.9	1.2	1.1	3.4	-0.7	2.3	...	...	...
Guatemala	10.9	7.1	7.5	4.9	5.1	8.9	6.3	5.9	9.2	8.8
Guyana	4.5	4.2	4.7	8.7	5.8	1.5	6.0	...	...	...
Haiti	14.5	15.7	7.4	9.7	19.0	8.1	14.8	40.4	20.2	12.6 ^d
Honduras	25.2	12.7	15.7	11.0	10.1	8.8	8.1	6.8	9.2	9.0
Jamaica	15.8	9.2	7.9	6.8	6.1	8.7	7.3	14.1	13.7	17.5
Mexico	27.7	15.7	18.6	12.3	9.0	4.4	5.7	4.0	5.2	4.3
Nicaragua	12.1	7.3	18.5	7.2	9.9	4.7	4.0	6.6	8.9	9.7
Panama	2.3	-0.5	1.4	1.5	0.7	0.0	1.9	1.5	1.5	2.4
Paraguay	8.2	6.2	14.6	5.4	8.6	8.4	14.6	9.3	2.8	6.1
Peru	11.8	6.5	6.0	3.7	3.7	-0.1	1.5	2.5	3.5	1.5
Dominican Republic	4.0	8.4	7.8	5.1	9.0	4.4	10.5	42.7	28.7	-1.0
Saint Vincent and the Grenadines	3.6	0.8	3.3	-1.8	1.4	-0.2	0.4	2.7	...	...
Saint Lucia	-2.3	1.9	3.6	6.1	0.4	0.0	1.4	...	...	...
Trinidad and Tobago	4.3	3.5	5.6	3.4	5.6	3.2	4.3	3.0	5.6	6.6
Uruguay	24.3	15.2	8.6	4.2	5.1	3.6	25.9	10.2	7.6	4.1
Venezuela (Bolivarian Republic of)	103.2	37.6	29.9	20.0	13.4	12.3	31.2	27.1	19.2	15.9

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a 12-month variation up to June 2005.

^b Does not include the Bahamas, Barbados, Grenada, Guyana, Saint Vincent and the Grenadines or Saint Lucia. The figure for 2005 does not include Cuba either.

^c 12-month variation up to March 2005.

^d 12-month variation up to May 2005.

Table A - 24
LATIN AMERICA AND THE CARIBBEAN: AVERAGE REAL WAGES
(Average annual indices: 2000=100)

	1990	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^a
Argentina ^b	93.3	94.7	95.0	95.0	97.8	100.0	99.2	85.4	83.8	92.2
Brazil ^c	99.7	103.0	105.7	105.8	101.1	100.0	95.1	93.1	84.9	85.5
Chile ^d	69.3	91.6	93.8	96.3	98.6	100.0	101.7	103.7	104.6	106.5
Colombia ^b	76.3	88.4	92.1	92.2	96.3	100.0	99.7	102.5	102.4	103.4
Costa Rica ^e	81.5	88.9	89.7	94.7	99.2	100.0	101.0	105.1	105.5	102.8
Mexico ^b	88.9	90.9	90.4	92.9	94.3	100.0	106.7	108.7	110.1	110.2
Nicaragua ^e	75.8	89.2	92.5	96.2	100.0	100.0	101.0	104.5	106.5	104.2
Paraguay	87.8	103.2	102.7	100.8	98.7	100.0	101.4	94.9	93.0	90.5
Peru ^f	93.7	104.2	103.5	101.4	99.3	100.0	99.1	103.7	105.3	103.6
Uruguay	89.1	97.8	98.0	99.7	101.3	100.0	99.7	89.0	77.9	77.9
Venezuela (Bolivarian Republic of) ^g	140.5	78.0	98.0	103.3	98.5	100.0	102.4	92.1	76.7	73.7

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Preliminary figures.

^b Manufacturing.

^c Workers covered by social and labour legislation.

^d General index of hourly wages.

^e Average wages declared by workers covered by social security.

^f Private-sector manual workers in the Lima metropolitan area. The figure for 2004 refers to labour income in the Lima metropolitan area.

^g Private sector.

Table A - 25
LATIN AMERICA AND THE CARIBBEAN: PUBLIC-SECTOR DEFICIT (-) OR SURPLUS^a
(Percentages of GDP)

		Coverage ^b 1996	1997	1998	1999	2000	2001	2002	2003	2004 ^c
Latin America and the Caribbean	CG	-1.3	-1.1	-2.2	-3.0	-2.6	-3.2	-3.1	-2.6	-1.6
Argentina	NA	-2.8	-1.4	-1.8	-3.0	-2.1	-3.8	-0.3	0.3	2.0
	NFPS	-3.2	-1.5	-2.4	-4.5	-3.3	-7.0	-0.8	1.6	3.6
Bolivia	CG	-1.3	-3.0	-3.3	-3.6	-4.6	-7.1	-8.1	-7.3	-5.4
	NFPS	-1.9	-3.3	-4.7	-3.5	-3.7	-6.9	-9.0	-8.1	-5.5
Brazil	CG ^{d,e}	-2.6	-2.6	-5.4	-6.8	-3.1	-3.7	-6.4	-2.5	-1.3
	CPS ^e	...	...	-7.5	-5.8	-3.6	-3.6	-4.6	-5.1	-2.7
Chile	CG	2.2	2.1	0.4	-2.1	-0.6	-0.5	-1.2	-0.4	2.2
	NFPS	2.3	1.4	-1.4	-3.3	-1.0	-0.4	-2.5	-1.6	...
Colombia	CG ^f	-3.4	-3.7	-4.8	-6.1	-5.4	-5.3	-4.9	-4.7	-4.3
	NFPS	-1.7	-2.8	-3.7	-4.1	-4.0	-4.1	-3.5	-2.6	-0.9
Costa Rica	CG	-4.0	-2.9	-2.5	-2.2	-3.0	-2.9	-4.3	-2.9	-2.8
	NFPS	...	-0.8	-0.7	-1.7	-1.6	-1.6	-3.9	-2.4	-2.0
Ecuador	CG ^g	-1.7	-1.2	-4.1	-2.9	0.1	-1.1	-0.8	-0.4	-1.1
	NFPS ^g	-2.8	-2.1	-5.2	-4.9	1.4	0.0	0.8	1.7	2.3
El Salvador	CG	-1.8	-1.1	-2.0	-2.1	-2.3	-3.6	-3.1	-2.7	-1.1
	NFPS	-2.5	-1.8	-2.6	-2.8	-3.0	-3.7	-3.3	-2.1	-0.6
Guatemala	CG	0.0	-0.8	-2.2	-2.8	-1.8	-1.9	-1.0	-2.3	-1.0
Haiti	CG ^h	-0.7	-0.6	-1.2	-2.2	-2.3	-2.2	-2.7	-2.9	-3.4
Honduras	CG	-3.5	-2.8	-1.3	-3.7	-5.0	-6.0	-5.3	-5.6	-3.1
	NFPS	-2.5	-1.0	2.9	0.7	-2.3	-2.3	-1.8	-4.2	-1.7
Mexico	CG	-0.2	-1.1	-1.4	-1.6	-1.3	-0.7	-1.8	-1.1	-1.0
	PS	0.0	-0.7	-1.2	-1.1	-1.1	-0.7	-1.2	-0.6	-0.3
Nicaragua	CG ⁱ	-0.9	-0.8	-1.1	-3.3	-4.7	-7.5	-2.5	-2.8	-2.2
	NFPS	-2.9	-1.0	0.4	-2.2	-4.5	-6.3	-1.9	-2.2	-1.5
Panama	CG	0.2	-0.3	-4.2	-2.0	-1.1	-1.7	-1.9	-3.8	-5.6
	NFPS	1.7	0.1	-2.3	-0.9	0.7	-0.4	-2.0	-4.8	-5.0
Paraguay	CA	-1.2	-1.6	-1.1	-3.8	-4.6	-1.2	-3.2	-0.4	1.6
	NFPS	1.0	-1.0	0.4	-3.1	-4.0	-0.1	-2.0	1.1	2.4
Peru	CG	-1.4	-0.8	-1.1	-3.2	-2.8	-2.8	-2.1	-1.8	-1.3
	NFPS	-1.1	0.1	-1.0	-3.2	-3.4	-2.5	-2.3	-1.7	-1.1
Dominican Republic	CG	-0.0	1.1	0.6	-0.5	1.1	0.4	0.1	1.3	2.4
Uruguay	CG	-1.8	-1.6	-1.2	-3.9	-3.5	-4.5	-4.9	-4.6	-2.5
	NFPS ^h	-0.9	-0.9	-0.5	-3.8	-3.7	-4.0	-3.8	-2.8	-0.8
Venezuela (Bolivarian Republic of)	CG	0.6	2.0	-4.0	-1.7	-1.7	-4.4	-3.6	-4.4	-2.8
	RPS	7.0	3.7	-4.5	0.7	4.5	-4.6	-1.0	0.2	...

Source: Economic Commission for Latin America and the Caribbean (ECLAC), on the basis of official figures.

^a Total income minus total expenditure, expressed in local currency.

^b Abbreviations used: NA = National administration; CA = Central administration; CG = Central government; GG = General government; CNG = Central national government; NFPS = Non-financial public sector; PS = Public sector; CPS = Consolidated public sector; GPS = Global public sector; RPS = Narrowly defined public sector.

^c Preliminary figures.

^d Includes the federal government and the central bank.

^e Nominal balance.

^f These results do not include adjustments for accruals, floating debt or the cost of financial restructuring.

^g In 2003, does not include US\$ 130 million that the Office of the Under-Secretary of the National Treasury de-earmarked from central government accounts.

^h Overall balance calculated "below the line" (financing).

ⁱ Includes grants.